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MADISON

Madison Holdings Group Limited

麥迪森控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8057)

APPOINTMENT OF EXECUTIVE DIRECTORS AND CHANGE OF CHIEF EXECUTIVE OFFICER

With effect from 25 September 2017, (i) Mr. Teoh has been appointed as an executive Director and the Chief Executive Officer; (ii) Ms. Kuo has been appointed as an executive Director; and (iii) Mr. Zhu has ceased to act as the Chief Executive Officer and has been redesignated as the Deputy Chairman.

APPOINTMENT OF EXECUTIVE DIRECTORS AND CHANGE OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Madison Holdings Group Limited (the “**Company**”) is pleased to announce that with effect from 25 September 2017, (i) Mr. Teoh Ronnie Chee Keong (“**Mr. Teoh**”) has been appointed as an executive Director and the chief executive officer of the Company (the “**Chief Executive Officer**”); (ii) Ms. Kuo Kwan (“**Ms. Kuo**”) has been appointed as an executive Director; and (iii) Mr. Zhu Qin (“**Mr. Zhu**”) has ceased to act as the Chief Executive Officer and has been redesignated as the deputy chairman of the Company (the “**Deputy Chairman**”).

The biographical details of Mr. Teoh and Ms. Kuo are set out as follows:

Mr. Teoh

Mr. Teoh Ronnie Chee Keong, aged 41, has more than 15 years of experience in investment banking and in multi-jurisdictions across the Asia Pacific region. Prior to joining our group, Mr. Teoh was the managing director - merger & acquisition of Haitong International Securities Company Limited from September 2014 to September 2017. Mr. Teoh was the head of Metals and Mining - Greater China of Standard Chartered Bank from March 2010 to September 2014 in the Hong Kong and Singapore offices, and was the vice president of investment banking of Macquarie Capital in the Singapore, Malaysia and Australia offices from March 2001 to February 2010.

Mr Teoh holds a bachelor's degree in Commerce at University of Melbourne in Australia. He had also pursued his professional studies by completing the CPA Australia programme.

Mr. Teoh has entered into a service agreement with the Company for a term of three years with effect from 25 September 2017, provided that either party may terminate such service agreement at any time by giving at least three months' notice in writing. Mr. Teoh is entitled to a Director's fee of HK\$150,000 per month, which is determined by the Board with reference to his duties and responsibilities with the Company, and prevailing market conditions and subject to annual review.

Following Mr. Teoh's appointment, Mr. Zhu shall cease to act as the Chief Executive Officer with effect from 25 September 2017, and shall be redesignated as the Deputy Chairman in addition to his role as an executive Director.

Ms. Kuo

Ms. Kuo Kwan, aged 47, has over 20 years' accounting and auditing experience and held senior management positions in various listed and private companies in Hong Kong. Ms. Kuo is currently the chief financial officer of Starlight Financial Holdings Limited, a company which is indirectly non-wholly owned by Mr. Ting Pang Wan Raymond, an executive Director, the chairman and a controlling shareholder of the Company. She was the chief financial officer from December 2010 to May 2016 and the company secretary from November 2011 to July 2014 of Credit China Holdings Limited (now known as Chong Sing Holdings Fintech Group Limited), a company listed on the GEM Board of the Stock Exchange (Stock Code 8207:HK). Ms. Kuo was an executive director of GreaterChina Technology Group Limited (now known as Viva China Holdings Limited), a company listed on the GEM Board of the Stock Exchange (Stock Code 8032:HK) from January 2005 to September 2008.

Ms. Kuo is a member of CPA Australia and an associate member of the Hong Kong Institute of Certified Public Accountants. She graduated from University of Melbourne in Australia with a bachelor's degree in Commerce.

Pursuant to the service agreement entered into between the Company and Ms. Kuo, her term of service is three years effective from 25 September 2017, provided that either party may terminate such service agreement at any time by giving at least three months' notice in writing. The director's fee of Ms. Kuo is HK\$50,000 per month, which is determined by the Board with reference to her duties and responsibilities with the Company, and prevailing market conditions and subject to annual review.

As at the date of this announcement, save as disclosed above, each of Mr. Teoh and Ms. Kuo (i) does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); (ii) does not have any relationship with any director, senior management or substantial or controlling shareholder(s) (as defined in the GEM Listing Rules) of the Company; and (iii) has not held any directorship in any listed public companies in the last three years preceding the date of this announcement or any other position with the Company and other members of the Group or other major appointments and professional qualifications.

Save as disclosed above, the Board is not aware of any information in relation to the appointments of Mr. Teoh and Ms. Kuo that required to be disclosed pursuant to any of the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matter that needed to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Mr. Teoh and Ms. Kuo in joining the Board.

By order of the Board
Madison Holdings Group Limited
Ting Pang Wan Raymond
Chairman and executive Director

Hong Kong, 25 September 2017

As at the date of this announcement, the executive Directors are Mr. Ting Pang Wan Raymond, Mr. Zhu Qin, Mr. Teoh Ronnie Chee Keong and Ms. Kuo Kwan; the non-executive Director is Mr. Kao Sheng-Chi; and the independent non-executive Directors are Ms. Fan Wei, Mr. Chu Kin Wang Peleus and Mr. Ip Cho Yin, J.P.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the website of the Company at www.madison-wine.com