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MERDEKA FINANCIAL SERVICES GROUP LIMITED

(萬德金融服務集團有限公司*)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8163)

INSIDE INFORMATION

UPDATE ON LITIGATION

This announcement is made by the Company pursuant to Rule 17.10(2)(a) of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Reference is made to the announcements of Merdeka Financial Services Group Limited (the “Company”, together with its subsidiaries the “Group”) dated 22 January 2015 and the subsequent various financial results announcements (the “Announcements”) and the subsequent various financial reports (the “Reports”) disclosing, inter alia, the litigation in relation to the High Court case numbered HCA 170 of 2015. Terms used herein shall have the same meanings as defined in the Announcements and the Reports unless defined otherwise.

The board (the “Board”) of directors of the Company announces that on 29 September 2017, the Company received a judgement dated 29 September 2017 handed down by the High Court of Hong Kong (the “Judgement”) ordering, among others, that the Company and End User Technology Limited, the Company’s indirect wholly owned subsidiary, to pay, jointly and severally, damages to Mr Au Kai To Karel in the sum of HK\$4.4 million.

The Group intends to appeal against the Judgement and has taken steps to seek further legal advice on the Judgement and other appropriate actions to be taken thereon. The Group will take every possible step to protect the interests and assets of the Group as well as the interest of the shareholders and investors of the Company.

** for identification purposes only*

The directors will closely monitor the development of the litigation and the Company will make further announcement if and when there is any significant development in respect of this matter.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board of
MERDEKA FINANCIAL SERVICES GROUP LIMITED
Cheung Wai Yin, Wilson
Chairman and Chief Executive Officer

Hong Kong, 29 September 2017

As at the date of this announcement, the Directors are:

Executive Directors:

Mr. Cheung Wai Yin, Wilson (*Chairman and Chief Executive Officer*)

Mr. Lau Chi Yan, Pierre (*Managing Director*)

Independent Non-executive Directors:

Ms. Yeung Mo Sheung, Ann

Mr. Ng Kay Kwok

Mr. Au-yeung Sei Kwok

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Listed Company Information" page for at least seven days from the day of its publication and posting and will be published and remains on the website of the Company at <http://www.merdeka.com.hk>.