

APPENDIX II UNAUDITED PRO FORMA FINANCIAL INFORMATION

The information set forth in this appendix does not form part of the accountants’ report on the financial information for each of the two years ended 31 December 2016 of the Group (the “Accountants’ Report”) from Deloitte Touche Tohmatsu, Certified Public Accountants, Hong Kong, the reporting accountants of the Company, as set forth in Appendix I to this document, and is included herein for information only. The unaudited pro forma financial information should be read in conjunction with the section headed “Financial Information” and the Accountants’ Report set forth in Appendix I to this document.

UNAUDITED PRO FORMA STATEMENT OF ADJUSTED NET TANGIBLE ASSETS

The following unaudited pro forma financial information prepared in accordance with Rules 7.31 of the GEM Listing Rules is for illustrative purpose only, and is set out below to illustrate the effect of the [REDACTED] on the consolidated net tangible assets of the Group attributable to the owners of the Company as at 31 December 2016, as if the [REDACTED] had taken place on 31 December 2016.

The unaudited pro forma statement of adjusted net tangible assets has been prepared for illustrative purposes only and because of its hypothetical nature, it may not give a true picture of the consolidated net tangible assets of the Group attributable to owners of the Company as at 31 December 2016 or at any future dates following the [REDACTED]. It is prepared based on the audited consolidated net assets of the Group attributable to owners of the Company as at 31 December 2016 as shown in the accountants’ report of the Group as set out in Appendix I to this document and adjusted as described below.

Audited consolidated net tangible assets of the Group attributable to owners of the Company as at 31 December 2016 <i>RMB’000</i> <i>(Note 1)</i>	Estimated net proceeds from the [REDACTED] <i>RMB’000</i> <i>(Note 2)</i>	Unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to the owners of the Company as at 31 December 2016 <i>RMB’000</i>	Unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to the owners of the Company per Share as at 31 December 2016 <i>HK\$</i> <i>(Note 3)</i>
Based on [REDACTED] of HK\$[REDACTED] per [REDACTED]	23,048	[REDACTED]	[REDACTED]
Based on [REDACTED] of HK\$[REDACTED] per [REDACTED]	23,048	[REDACTED]	[REDACTED]

Notes:

1. The audited consolidated net tangible assets of the Group attributable to the owners of the Company as at 31 December 2016 is based on the consolidated net assets of the Group attributable to the owners of the Company amounted to RMB23,048,000, extracted from the Accountants’ Report set out in Appendix I to this document.

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2. The estimated net proceeds from the [REDACTED] are based on [REDACTED] [REDACTED] to be issued at indicative [REDACTED] of HK\$[REDACTED] and HK\$[REDACTED] per [REDACTED], being the lower and higher end of the indicated [REDACTED] range, after deduction of the estimated underwriting fees and other related fees and expenses not yet recognised in profit or loss as of 31 December 2016, paid/payable by the Company of approximately RMB[REDACTED] and RMB[REDACTED] respectively. It does not take into account any shares which may be issued or repurchased by the Company pursuant to the “Share Option Scheme”, “General Mandate to Issue Shares” or “General Mandate to Repurchase Shares” detailed under the section headed “Share Capital” in this document, as applicable.

For the purpose of this unaudited pro forma statement, the estimated net proceeds is converted from Hong Kong dollars into Renminbi at the rate of HK\$1 to RMB[0.8849], which was the rate prevailing on [20 April 2017]. No representation is made that Hong Kong dollar amounts have been, could have been or could be converted to Renminbi at that rate or at any other rate at all.

3. The unaudited pro forma adjusted consolidated net tangible assets of the Group as at 31 December 2016 per Share is arrived at after adjustments referred to in the preceding paragraph and on the basis of [REDACTED] shares, of which [REDACTED] [REDACTED] were in issue by assuming that the [REDACTED] and the Capitalisation Issue had been completed on 31 December 2016. It does not take into account any shares which may be issued or repurchased by the Company pursuant to the “Share Option Scheme”, “General Mandate to Issue Shares” or “General Mandate to Repurchase Shares” detailed under the section headed “Share Capital” in this document, as applicable.
4. No adjustments have been made to the unaudited pro forma financial information to reflect any trading result or other transactions of the Group entered into subsequent to 31 December 2016.

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REPORTING ACCOUNTANTS' REPORT ON PRO FORMA FINANCIAL INFORMATION

[REDACTED]

APPENDIX II UNAUDITED PRO FORMA FINANCIAL INFORMATION

[REDACTED]

APPENDIX II UNAUDITED PRO FORMA FINANCIAL INFORMATION

[REDACTED]