

SUMMARY

Offer Price and Net Proceeds

- The Offer Price has been determined at HK\$0.46 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).
- Based on the Offer Price of HK\$0.46 per Offer Share and 150,000,000 Offer Shares, the net proceeds from the Share Offer to be received by the Company, after deducting the underwriting fees and other expenses payable by the Company in relation to the Share Offer, are estimated to be approximately HK\$45.1 million. The Company intends to apply such net proceeds from the Share Offer in accordance with the purpose set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

Public Offer

- The Public Offer Shares initially offered under the Public Offer have been very significantly over-subscribed. A total of 7,019 valid applications have been received pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS for a total of 683,376,000 Public Offer Shares, representing approximately 45.56 times of the total number of 15,000,000 Public Offer Shares initially available for subscription under the Public Offer.
- Due to the over-subscription in the Public Offer, the reallocation procedures as described in the paragraph headed “Structure and Conditions of the Share Offer – The Public Offer – Reallocation” in the Prospectus have been applied. As the number of Offer Shares validly applied for in the Public Offer represents more than 15 times but less than 50 times of the number of Offer Shares initially available under the Public Offer, 30,000,000 Shares have been reallocated to the Public Offer from the Placing, so that the total number of Offer Shares allocated to the Public Offer has been increased to 45,000,000 Offer Shares, representing 30% of the total number of Offer Shares initially available under the Share Offer.

Placing

- The Placing Shares initially offered under the Placing have been slightly over-subscribed. The final number of Placing Shares allocated to 204 placees under the Placing is 105,000,000 Placing Shares after reallocation to the Public Offer, representing 70% of the total number of Offer Shares initially available under the Share Offer. A total of 116 placees have been allotted 13 board lots of Shares or below, representing approximately 56.86% of the total number of placees under the Placing. These placees have been allotted 5.45% of the 105,000,000 Offer Shares (after reallocation) available under the Placing.

The Directors confirm that, to the best of their knowledge, information and belief, all placees under the Placing and their ultimate beneficial owners are independent of and not connected with the Company and any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or significant shareholders (as defined under the GEM Listing Rules) of the Company or any of its subsidiaries or their respective close associates (as defined under the GEM Listing Rules), and are not any persons or group of persons stated in Rule 10.12(4) of the GEM Listing Rules or any nominees of the foregoing, and none of the Placing Shares subscribed by the placees have been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or significant shareholder of the Company or any of its subsidiaries or their respective close associates, and none of the placees is accustomed to taking instructions from any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or significant shareholder of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it. None of the Sole Sponsor, Sole Bookrunner, Joint Lead Managers and Co-Managers or the Underwriters or their respective close associates and connected clients of the lead broker or of any distributors (as defined in Rule 10.12(4) of the GEM Listing Rules) has taken up any Offer Shares for its own benefit under the Share Offer. No placee, individually, has been or will be placed more than 10% of the enlarged issued share capital of the Company immediately after completion of the Share Offer. The Directors also confirm that there will not be any new substantial shareholder of the Company within the meaning of the GEM Listing Rules immediately after completion of the Share Offer and there will be at least 100 Shareholders at the time of Listing in compliance with Rule 11.23(2) of the GEM Listing Rules.

The Directors also confirm that (i) immediately after completion of the Share Offer, the Company will comply with Rule 11.23(7) of the GEM Listing Rules that the public float of the Company will be at least 25% of the enlarged issued share capital of the Company; and (ii) not more than 50% of the Shares in public hands at the time of the Listing will be owned by the three largest public Shareholders as required under Rule 11.23(8) of the GEM Listing Rules.

Offer Size Adjustment Option

In connection with the Share Offer, the Company has granted the Offer Size Adjustment Option to the Placing Underwriters, exercisable by the Sole Bookrunner at any time before 5:00 p.m. on 23 October 2017 at its sole and absolute discretion under the Placing Underwriting Agreement to require the Company to issue up to an additional 22,500,000 Shares, representing 15% of the number of the Offer Shares initially available under the Share Offer at the Offer Price for the sole purpose of covering any excess demand in the Placing. The Sole Bookrunner has not exercised the Offer Size Adjustment Option by the aforesaid time and the Offer Size Adjustment Option has accordingly lapsed.

Results of Allocations under the Public Offer

The results of allocations of the Public Offer Shares, including applications made under **WHITE** or **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS, which will include the Hong Kong identity card/passport/Hong Kong business registration numbers (where appropriate) of successful applicants and the number of the Public Offer Shares under the Public Offer will be available at the times and date and in the manner specified below:

- in the announcement to be posted on the Company’s website at www.lumina.com.hk and the Stock Exchange’s website at www.hkexnews.hk by no later than 8:00 a.m. on Tuesday, 24 October 2017;
- from the designated results of allocation website at www.tricor.com.hk/ipo/result with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Tuesday, 24 October 2017 to 12:00 midnight on Monday, 30 October 2017;
- by telephone enquiry line by calling (852) 3691 8488 between 9:00 a.m. and 6:00 p.m. from Tuesday, 24 October 2017 to Friday, 27 October 2017 on a business day; and

- in the special allocation results booklets which will be available for inspection during opening hours from Tuesday, 24 October 2017 to Thursday, 26 October 2017 at all the designated receiving bank branches of Wing Lung Bank Limited on a business day, as set out in the paragraph headed “Results of Allocation under the Public Offer” below in this announcement.

Despatch/Collection of Share Certificates and Refund Cheques

Applicants who have applied for 1,000,000 Public Offer Shares or more on **WHITE** Application Forms and have provided all information required by their Application Forms and are successfully or partially successfully allocated Public Offer Shares may collect their refund cheque(s) and/or Share certificate(s) (where applicable) from the Company’s Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, 24 October 2017 or such other date as notified by the Company as the date of despatch/collection of share certificates, refund payment instructions/refund cheques.

Share certificates for Public Offer Shares allotted to applicants using **WHITE** Application Forms which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, are expected to be despatched by ordinary post to the address on the relevant Application Forms and at their own risk on Tuesday, 24 October 2017.

Applicants who have applied with **YELLOW** Application Forms for 1,000,000 Public Offer Shares or more and have provided all information required by their Application Forms may collect their refund cheque(s) (where applicable) in person from the Company’s Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, 24 October 2017 or such other date as notified by the Company as the date of despatch/collection of share certificates, refund payment instructions/refund cheques.

Share certificates for Public Offer Shares allotted to applicants using **YELLOW** Application Forms are expected to be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS Investors Participant’s stock accounts or their designated CCASS Participants’ stock accounts as stated in their Application Forms on Tuesday, 24 October 2017.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms should check the number of Public Offer Shares allocated to them with that CCASS Participant. Applicants applying as a CCASS Investor Participant on **YELLOW** Application Forms should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, 24 October 2017 or such other date as determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant on a **YELLOW** Application Form may also check their new account balances via the CCASS Phone System and the CCASS Internet System (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) immediately after the credit of Public Offer Shares to their CCASS Investor Participant stock accounts. HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Public Offer Shares credited to their stock accounts.

Applicants who have applied for the Public Offer Shares by giving **electronic application instructions** to HKSCC, share certificate(s) will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for the credit of their designated CCASS Participant's stock account or their CCASS Investor Participant stock account on Tuesday, 24 October 2017, or, on any other date determined by HKSCC or HKSCC Nominees.

Refund cheque(s) for wholly or partially unsuccessful applicants using **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are available but are not collected in person within the time specified for collection, are expected to be despatched by ordinary post and at their own risk on Tuesday, 24 October 2017.

Refund monies (if any) for applicants giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their brokers or custodians on Tuesday, 24 October 2017.

Share certificates issued in respect of the Offer Shares will only become valid certificates of title at 8:00 a.m. on Wednesday, 25 October 2017, provided that (i) the Share Offer has become unconditional in all respects at or before that time; and (ii) the right of termination described in the section headed "Underwriting" in the Prospectus has not been exercised.

The Company will not issue any temporary documents or title in respect of the Offer Shares. No receipts will be issued for sums paid on application.

Commencement of Dealings in the Shares

Dealings in the Shares on the GEM are expected to commence at 9:00 a.m. on Wednesday, 25 October 2017. The Shares will be traded in board lots of 8,000 Shares each. The stock code of the Shares is 8470.

Investors should be aware that the concentration of Shareholders may affect the liquidity of the Shares in the secondary market. Consequently, Shareholders and potential investors are advised to exercised caution when dealing in the Shares.

OFFER PRICE

The Offer Price has been determined at HK\$0.46 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE SHARE OFFER

Based on the Offer Price of HK\$0.46 per Offer Share, the net proceeds from the Share Offer to be received by the Company, after deduction of the underwriting commission and related expenses in connection with the Share Offer, is estimated to be approximately HK\$45.1 million.

The Company intends to apply such net proceeds as follows:

- approximately 10.8% of the net proceeds, or approximately HK\$4.9 million, will be used to advance the Group's capability in order to capture the market growth in the public sector by applying for admission to the List of Approved Specialists for Public Works and the list of specialist contractors maintained by the Housing Authority;
- approximately 57.7% of the net proceeds, or approximately HK\$26.0 million, will be used to expand and increase the Group's fire safety system installation services capacity by reserving more capital (i) to pay for performance bonds of approximately HK\$2.9 million; and (ii) as initial payment for the Group's direct costs of approximately HK\$23.1 million;
- approximately 19.2% of the net proceeds, or approximately HK\$8.6 million, will be used to expand the Group's repair and maintenance team;
- approximately 3.3% of the net proceeds, or approximately HK\$1.5 million, will be used to enhance the Group's information management system; and

- approximately 9.0% of the net proceeds, or approximately HK\$4.1 million, will be used as general working capital.

Please refer to the section headed “Future Plans and Use of Proceeds” in the Prospectus for further details of the Company’s intended use of the net proceeds from the Share Offer.

APPLICATIONS AND INDICATIONS OF INTERESTS RECEIVED UNDER THE PUBLIC OFFER

The Public Offer Shares initially offered under the Public Offer have been very significantly over-subscribed. The Company announces that at the close of the application list at 12:00 noon on Wednesday, 11 October 2017, a total of 7,019 valid applications (including applications on **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS) for a total of 683,376,000 Public Offer Shares were received pursuant to the Public Offer, representing approximately 45.56 times of the total number of 15,000,000 Public Offer Shares initially available for subscription under the Public Offer.

8 multiple applications or suspected multiple applications have been identified. 1 application has been rejected due to invalid application which is not completed in accordance with the instructions on the relevance Application Form, no application has been rejected due to bounced cheques. No application for more than 15,000,000 Public Offer Shares initially available under the Public Offer Shares, representing 100% of the Public Offer Shares initially comprised in the Public Offer, has been identified.

Due to the over-subscription in the Public Offer, the reallocation procedures as described in the paragraph headed “Structure and Conditions of the Share Offer – The Public Offer – Reallocation” in the Prospectus have been applied. As the number of Offer Shares validly applied for in the Public Offer represents more than 15 times but less than 50 times of the number of Offer Shares initially available under the Public Offer, 30,000,000 Shares have been reallocated to the Public Offer from the Placing, so that the total number of Offer Shares allocated to the Public Offer has been increased to 45,000,000 Offer Shares, representing 30% of the total number of Offer Shares initially available under the Share Offer.

The Public Offer Shares available for subscription and validly applied for were conditionally allocated on the basis set out in the paragraph headed “Basis of allocation under the Public Offer” below.

BASIS OF ALLOCATION UNDER THE PUBLIC OFFER

Subject to the satisfaction of the conditions set out in the paragraph headed “Structure and Conditions of the Share Offer – Conditions of the Public Offer” of the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** to HKSCC will be conditionally allotted on the basis set out below:

Number of Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of Public Offer Shares applied for
8,000	4,600	2,760 out of 4,600 applicants to receive 8,000 Shares	60.00%
16,000	538	343 out of 538 applicants to receive 8,000 Shares	31.88%
24,000	316	209 out of 316 applicants to receive 8,000 Shares	22.05%
32,000	142	97 out of 142 applicants to receive 8,000 Shares	17.08%
40,000	151	106 out of 151 applicants to receive 8,000 Shares	14.04%
48,000	68	50 out of 68 applicants to receive 8,000 Shares	12.25%
56,000	44	33 out of 44 applicants to receive 8,000 Shares	10.71%
64,000	83	65 out of 83 applicants to receive 8,000 Shares	9.79%
72,000	25	20 out of 25 applicants to receive 8,000 Shares	8.89%
80,000	219	182 out of 219 applicants to receive 8,000 Shares	8.31%
120,000	105	8,000 Shares plus 6 out of 105 applicants to receive an additional 8,000 Shares	7.05%
160,000	48	8,000 Shares plus 15 out of 48 applicants to receive an additional 8,000 Shares	6.56%
200,000	105	8,000 Shares plus 53 out of 105 applicants to receive an additional 8,000 Shares	6.02%
240,000	90	8,000 Shares plus 59 out of 90 applicants to receive an additional 8,000 Shares	5.52%
280,000	54	8,000 Shares plus 41 out of 54 applicants to receive an additional 8,000 Shares	5.03%

Number of Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of Public Offer Shares applied for
320,000	22	8,000 Shares plus 18 out of 22 applicants to receive an additional 8,000 Shares	4.55%
360,000	15	8,000 Shares plus 13 out of 15 applicants to receive an additional 8,000 Shares	4.15%
400,000	141	8,000 Shares plus 134 out of 141 applicants to receive an additional 8,000 Shares	3.90%
600,000	86	16,000 Shares plus 9 out of 86 applicants to receive an additional 8,000 Shares	2.81%
800,000	67	16,000 Shares plus 16 out of 67 applicants to receive an additional 8,000 Shares	2.24%
1,000,000	41	16,000 Shares plus 16 out of 41 applicants to receive an additional 8,000 Shares	1.91%
1,200,000	6	16,000 Shares plus 4 out of 6 applicants to receive an additional 8,000 Shares	1.78%
1,400,000	5	16,000 Shares plus 4 out of 5 applicants to receive an additional 8,000 Shares	1.60%
1,600,000	2	24,000 Shares	1.50%
2,000,000	10	24,000 Shares plus 3 out of 10 applicants to receive an additional 8,000 Shares	1.32%
3,000,000	11	32,000 Shares plus 6 out of 11 applicants to receive an additional 8,000 Shares	1.21%
4,000,000	4	40,000 Shares plus 3 out of 4 applicants to receive an additional 8,000 Shares	1.15%
5,000,000	4	56,000 Shares	1.12%
6,000,000	2	64,000 Shares	1.07%
8,000,000	6	80,000 Shares plus 3 out of 6 applicants to receive an additional 8,000 Shares	1.05%
10,000,000	1	104,000 Shares	1.04%
15,000,000	8	144,000 Shares plus 6 out of 8 applicants to receive an additional 8,000 Shares	1.00%
Total	<u>7,019</u>		

The final number of the Offer Shares under the Public Offer is 45,000,000 Shares, representing 30% of the total number of Offer Shares initially available under the Share Offer.

LEVEL OF INDICATIONS OF INTEREST AND ALLOCATION UNDER THE PLACING

The Placing Shares initially offered under the Placing have been slightly over-subscribed. The final number of Placing Shares allocated to 204 placees under the Placing is 105,000,000 Placing Shares after reallocation to the Public Offer, representing 70% of the total number of Offer Shares initially available under the Share Offer. A total of 116 placees have been allotted 13 board lots of Shares or below, representing approximately 56.86% of the total number of placees under the Placing. These placees have been allotted 5.45% of the 105,000,000 Offer Shares (after reallocation) available under the Placing.

Pursuant to the Placing, a total of 105,000,000 Placing Shares representing approximately 17.5% of the enlarged issued share capital of the Company immediate after completion of the Share Offer have been conditionally allocated to a total of 204 selected professional, institutional and other investors. The distribution of the Placing Shares is set forth as below:

	Aggregate number of Placing Shares allocated	Approximate aggregate % of the total number of Placing Shares allocated under the Placing	Approximate aggregate % of the total number of Offer Shares under the Share Offer	Approximate aggregate % of the entire issued share capital immediately upon completion of the Share Offer
Top placee	6,000,000	5.71	4.00	1.00
Top 5 placees	25,296,000	24.09	16.86	4.22
Top 10 placees	40,296,000	38.38	26.86	6.72
Top 25 placees	65,416,000	62.30	43.61	10.90

Note: Any discrepancies in the table between the totals and the sums of amounts listed therein are due to rounding.

Number of Placing Shares allocated	Number of places
8,000 to 104,000	116
104,001 to 504,000	28
504,001 to 1,000,000	40
1,000,001 to 5,000,000	18
5,000,001 to 10,000,000	2
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Total	<u>204</u>

The Directors confirm that, to the best of their knowledge, information and belief, all places under the Placing and their ultimate beneficial owners are independent of and not connected with the Company and any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or significant shareholders (as defined under the GEM Listing Rules) of the Company or any of its subsidiaries or their respective close associates (as defined under the GEM Listing Rules), and are not any persons or group of persons stated in Rule 10.12(4) of the GEM Listing Rules or any nominees of the foregoing, and none of the Placing Shares subscribed by the places have been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or significant shareholder of the Company or any of its subsidiaries or their respective close associates, and none of the places is accustomed to taking instructions from any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or significant shareholder of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it. None of the Sole Sponsor, Sole Bookrunner, Joint Lead Managers and Co-Managers or the Underwriters or their respective close associates and connected clients of the lead broker or of any distributors (as defined in Rule 10.12(4) of the GEM Listing Rules) has taken up any Offer Shares for its own benefit under the Share Offer. No placee, individually, has been or will be placed more than 10% of the enlarged issued share capital of the Company immediately after completion of the Share Offer. The Directors also confirm that there will not be any new substantial shareholder of the Company within the meaning of the GEM Listing Rules immediately after completion of the Share Offer and there will be at least 100 Shareholders at the time of Listing in compliance with Rule 11.23(2) of the GEM Listing Rules.

Investors should be aware that the concentration of Shareholders may affect the liquidity of the Shares in the secondary market. Consequently, Shareholders and potential investors are advised to exercised caution when dealing in the Shares.

OFFER SIZE ADJUSTMENT OPTION

In connection with the Share Offer, the Company has granted the Offer Size Adjustment Option to the Placing Underwriters, exercisable by the Sole Bookrunner at any time before 5:00 p.m. on 23 October 2017 at its sole and absolute discretion under the Placing Underwriting Agreement to require the Company to issue up to an additional 22,500,000 Shares, representing 15% of the number of the initial Offer Shares, at the Offer Price, for the sole purpose of covering any excess demand in the Placing. The Sole Bookrunner has not exercised the Offer Size Adjustment Option by the aforesaid time and the Offer Size Adjustment Option has accordingly lapsed.

RESULTS OF ALLOCATION UNDER THE PUBLIC OFFER

The results of allocations of the Public Offer Shares, including applications made under **WHITE** or **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS, which will include the Hong Kong identity card/passport/Hong Kong business registration numbers (where appropriate) of successful applicants and the number of the Public Offer Shares under the Public Offer will be available at the times and date and in the manner specified below:

- in the announcement to be posted on the Company’s website at www.lumina.com.hk and the Stock Exchange’s website at www.hkexnews.hk by no later than 8:00 a.m. on Tuesday, 24 October 2017;
- from the designated results of allocation website at www.tricor.com.hk/ipo/result with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Tuesday, 24 October 2017 to 12:00 midnight on Monday, 30 October 2017;
- by telephone enquiry line by calling (852) 3691 8488 between 9:00 a.m. and 6:00 p.m. from Tuesday, 24 October 2017 to Friday, 27 October 2017 on a business day; and

- in the special allocation results booklets which will be available for inspection during opening hours from Tuesday, 24 October 2017 to Thursday, 26 October 2017 at all the designated receiving bank branches of Wing Lung Bank Limited on a business day at the address set out below:

District	Branch name	Address
Hong Kong Island	Head Office	45 Des Voeux Road Central
	North Point Branch	361 King's Road
Kowloon	Mongkok Branch	B/F Wing Lung Bank Centre, 636 Nathan Road
	Lam Tin Sceneway Plaza Branch	Shop 59, 3/F Sceneway Plaza, 8 Sceneway Road
New Territories	Tsuen Wan Branch	251 Sha Tsui Road
	Sheung Shui Branch	128 San Fung Avenue

Applicants applying through their designated CCASS Participants (other than a CCASS Investor Participant) on a **YELLOW** Application Form should check the number of Public Offer Shares allocated to them with such designated CCASS Participant.

Applicants applying through a broker or custodian by giving **electronic application instructions** on their behalf should check the number of Public Offer Shares allocated to them and the amount of refund monies (if any) payable to them with such broker or custodian.

Applicants applying as a CCASS Investor Participant on a **YELLOW** Application Form should check the announcement of the results of the Public Offer published by the Company on Tuesday, 24 October 2017, and to report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, 24 October 2017 or such other date as determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant on a **YELLOW** Application Form or giving **electronic application instructions** to HKSCC may also check their new account balances via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Tuesday, 24 October 2017. HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Public Offer Shares credited to their stock account.