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中國信息科技發展有限公司

China Information Technology Development Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 08178)

**MAJOR TRANSACTION
IN RELATION TO THE DISPOSAL OF 21% EQUITY INTEREST IN
FAITHFUL ASIA GROUP LIMITED
FURTHER DELAY IN DESPATCH OF CIRCULAR**

References are made to (i) the announcement of China Information Technology Development Limited (the “**Company**”) dated 26 September 2017 in relation to the disposal of 21% equity interest in Faithful Asia Group Limited and (ii) the announcement of the Company dated 19 October 2017 in relation to the delay in despatch of the circular (the “**Delay Announcement**”, collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meaning as those defined in the Announcements unless otherwise stated.

It was disclosed in the Delay Announcement that the Circular containing, among other things, (i) further information relating to the Disposal; (ii) a notice convening the EGM; and (iii) other information as required to be disclosed under GEM Listing Rules is expected to be despatched to the Shareholders on or before 2 November 2017.

As more time is required for the Company to prepare and finalise the information to be included in the Circular, it is expected that the despatch of the Circular will be further postponed to 10 November 2017.

By Order of the Board

China Information Technology Development Limited

Tse Chi Wai

Executive Director and Company Secretary

Hong Kong, 2 November 2017

As at the date of this announcement, the Board comprises Mr. Wong Kui Shing, Danny (Chairman and Chief Executive Officer), Mr. Tse Chi Wai, Mr. Wong King Shiu, Daniel, Mr. Chan Kai Leung, Ms. Wu Jingjing and Mr. Takashi Togo as executive Directors; Mr. Wong Chi Yung as non-executive Director; Mr. Hung Hing Man, Mr. Wong Hoi Kuen, Mr. May Tai Keung, Nicholas, and Dr. Chen Shengrong as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available on the Company's website <http://www.citd.com.hk> and will remain on the "Latest Company Announcement" page on the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting.