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MADISON

Madison Holdings Group Limited

麥迪森控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8057)

PROFIT WARNING

This announcement is made by Madison Holdings Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of the Stock Exchange and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Board and the unaudited consolidated management accounts of the Group for the six months ended 30 September 2017, the Group is expected to record a loss attributable to the owners of the Company for the six months ended 30 September 2017 of approximately HK\$140 million to HK\$150 million. Such loss was mainly due to the impairment loss on unlisted exchangeable bonds issued on 28 July 2017.

The information contained in this announcement is only based on the preliminary assessment made by the Board based on the unaudited consolidated management accounts of the Group for the six months ended 30 September 2017 and the information currently available to the Board which have not been audited or reviewed by the Company’s independent auditor and the audit committee of the Company and is subject to possible adjustments upon further review. The Company is in the process of finalising the unaudited condensed consolidated results (the “**Interim Results**”) of the Group for the six months ended 30 September 2017. Details of the Group’s financial information and performance will be disclosed in the Interim Results announcement of the Company for the six months ended 30 September 2017, which is expected to be released on 9 November 2017. Shareholders and potential investors are advised to read carefully the Interim Results announcement of the Company when it is published.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

By order of the Board
Madison Holdings Group Limited
Ting Pang Wan Raymond
Chairman and executive Director

Hong Kong, 6 November 2017

As at the date of this announcement, the executive Directors are Mr. Ting Pang Wan Raymond, Mr. Zhu Qin, Mr. Teoh Ronnie Chee Keong and Ms. Kuo Kwan; and the independent non-executive Directors are Ms. Fan Wei, Mr. Chu Kin Wang Peleus and Mr. Ip Cho Yin, J.P.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the website of the Company at www.madison-wine.com.