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China Candy Holdings Limited
中國糖果控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08182)

**RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRPERSON
APPOINTMENT OF CHAIRPERSON
AND
CHANGE OF COMPOSITION OF BOARD COMMITTEE**

RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRPERSON

Ms. Li has resigned as an executive Director, the chairperson of the Board and the chairperson of the Nomination Committee with effect from 30 November 2017.

**APPOINTMENT OF CHAIRPERSON AND CHANGE OF COMPOSITION OF BOARD
COMMITTEE**

Ms. Hung has been appointed as the chairperson of the Board and the chairperson of the Nomination Committee with effect from 30 November 2017.

RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRPERSON

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Candy Holdings Limited (the “**Company**”) announces that Ms. Li Yuna (李宇娜) (“**Ms. Li**”) has resigned as an executive Director, the chairperson of the Board and the chairperson of the nomination committee (the “**Nomination Committee**”) of the Company with effect from 30 November 2017, due to her other working commitments which require more of her dedication.

Ms. Li has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Ms. Li for her valuable contribution to the Company during her tenure of office.

APPOINTMENT OF CHAIRPERSON AND CHANGE OF COMPOSITION OF BOARD COMMITTEE

The Board is pleased to announce that, Ms. Yvonne Hung (洪綺婉) (“**Ms. Hung**”), the existing executive Director, has been appointed as the chairperson of the Board and the chairperson of the Nomination Committee in place of Ms. Li with effect from 30 November 2017.

Ms. Hung, aged 47, graduated from the Coquitlam College, Canada with a Business Administration diploma in 1997 and from Blanch Macdonald Institution, Canada with a Fashion and Merchandising Marketing diploma in 1999. Ms. Hung has more than 17 years of experience in the fashion design and marketing field. Ms. Hung has been an executive director, acting chairman and chief executive officer of GET Holdings Limited (Stock Code: 8100), the shares of which are listed on the Growth Enterprise Market (“**GEM**”) of the Stock Exchange. As at the date of this announcement, Ms. Hung held 16,080,000 share options of the Company which is granted by the Company under the share option scheme of the Company dated 26 October 2015.

As at the date of this announcement, save as disclosed above, Ms. Hung (i) does not hold any other positions with the Company or any of its subsidiaries; (ii) has not held any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas for the last three years; (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Hung has entered into a director’s service agreement with the Company for a term of two years commencing on 2 February 2017 subject to rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company.

With effect from 1 December 2017, the director’s fee for Ms. Hung will be increased by HK\$240,000 to HK\$600,000 per annum which is determined with reference to her experience, duties and responsibility within the Company.

Save as disclosed above, there are no other matters relating to the appointment of Ms. Hung as chairperson of the Board and the chairperson of the Nomination Committee that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”).

The Board would like to take this opportunity to welcome Ms. Hung for her new appointment as the chairperson of the Board.

By order of the Board
China Candy Holdings Limited
Ms. Li Yuna
Chairperson

Hong Kong, 20 November 2017

As at the date of this announcement, the executive Directors are Ms. Li Yuna, Ms. Yvonne Hung and Ms. Hong Yinzhi; and the independent non-executive Directors are Mr. Chiu Sai Chuen Nicholas, Ms. Tsui Suk Man and Mr. Law Yiu Sing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its publication and on the website of the Company at <http://www.hollywoodfood.com>.