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展望
ZHANWANG

浙江展望股份有限公司

ZHEJIANG PROSPECT COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8273)

DISCLOSEABLE AND CONNECTED TRANSACTION INVESTMENTS IN PRIVATELY-RAISED FUNDS

CLARIFICATION AND DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement (the “**Announcement**”) of 浙江展望股份有限公司 (Zhejiang Prospect Company Limited*) dated 1 December 2017 in relation to the investments in privately-raised funds. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

CLARIFICATION

In the Announcement, it is stated that Mr. Tang Li Min and his associates, together hold approximately 68.33% of the issued share capital of the Company, are required to abstain from voting on the proposed resolutions in relation to the Fund Agreements and the Investments in the EGM. The Board wishes to clarify that, as at the date of the Announcement, Mr. Tang Li Min, as a controlling Shareholder, who beneficially held approximately 47.82% of the total issued share capital of the Company, and Ms. Tang Jing Jing and Mr. Tang Jing Qi, as his associates, each of whom beneficially held approximately 5.83% of the total issued share capital of the Company, are required to abstain from voting on the proposed resolutions in relation to the Fund Agreements and the Investments in the EGM.

Save as stated above, all other information in the Announcement remains unchanged.

DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Subscription Agreements and Fund Agreements; (ii) a letter from the independent board committee containing its opinion and recommendations to the Independent Shareholders in respect of the Investments; (iii) a letter of advice from the independent financial adviser to the independent board committee in respect of the Investments; (iv) other information required to be disclosed under the GEM Listing Rules; and (v) a notice of the EGM, will be despatched to the Shareholders on or before 22 December 2017. However, as additional time is required for the finalisation of the information in the Circular, the Circular is expected to be despatched to the Shareholders on or before 12 January 2018.

On behalf of the Board
Zhejiang Prospect Company Limited*
Fei Guo Yang
Chairman

Zhejiang Province, the PRC
22 December 2017

As at the date of this announcement, the Board comprises Mr. Fei Guo Yang, Mr. Hong Guo Ding and Mr. Hong Chun Qiang as executive Directors; Mr. Tang Cheng Fang, Ms. Tang Jing Jing and Mr. Tang Jing Qi as non-executive Directors; and Mr. Wang He Rong, Mr. Lu Guo Qing and Mr. Ma Hong Ming as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its posting and the Company’s website at www.zhejiangprospect.com.

* For identification purpose only