

Unless otherwise defined, capitalised terms and expressions used in this announcement shall have the same meanings as those defined in the prospectus (the “**Prospectus**”) of Wine’s Link International Holdings Limited (威揚酒業國際控股有限公司) (the “**Company**”) dated 29 December 2017.

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This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares or other securities of the Company. Potential investors should read the Prospectus for detailed information about the Share Offer described below before deciding whether or not to invest in the Offer Shares thereby being offered.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will not be and is not currently intended any public offer of securities of the Company in the United States.

Wine’s Link International Holdings Limited

威揚酒業國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

LISTING ON THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF SHARE OFFER

Number of Offer Shares	: 120,000,000 Shares (subject to the Offer Size Adjustment Option)
Number of Placing Shares	: 108,000,000 Shares (subject to reallocation and the Offer Size Adjustment Option)
Number of Public Offer Shares	: 12,000,000 Shares (subject to reallocation)
Offer Price	: Not more than HK\$0.75 per Offer Share and expected to be not less than HK\$0.55 per Offer Share plus brokerage of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.0027% (payable in full on application, subject to refund on final pricing)
Nominal value	: HK\$0.01 per Share
Stock code	: 8509

Sole Sponsor



Sole Global Coordinator, Sole Bookrunner and Sole Lead Manager



Co-Managers



Eternal Pearl Securities Ltd



Application has been made by the Company to the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Share Offer, any Shares to be issued under the Capitalisation Issue and the Shares which may be issued pursuant to the exercise of the Offer Size Adjustment Option and any options which may be granted under the Share Option Scheme on GEM. Assuming the Share Offer becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, 12 January 2018, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, 12 January 2018.

The Share Offer comprises the Public Offer and the Placing. A total of 120,000,000 Offer Shares (subject to the Offer Size Adjustment Option) will be made available under the Share Offer, of which 108,000,000 Placing Shares (subject to reallocation and the Offer Size Adjustment Option), representing 90% of the Offer Shares, will initially be conditionally placed with selected institutional, professional and other investors under the Placing. The remaining 12,000,000 Public Offer Shares (subject to reallocation), representing 10% of the Offer Shares, will initially be offered to members of the public in Hong Kong under the Public Offer. The Public Offer is open to all members of the public in Hong Kong as well as to institutional and professional investors. The allocation of the Offer Shares between the Placing and the Public Offer will be subject to reallocation as described in the section headed “Structure and Conditions of the Share Offer” in the Prospectus.

If the Stock Exchange grants approval for the listing of, and permission to deal in, the Shares on GEM and the Company complies with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date, i.e. Friday, 12 January 2018, or any other date as determined by HKSCC. Settlement of transactions between Exchange Participants (as defined in the GEM Listing Rules) is required to take place in CCASS on the second Business Day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS. Investors should seek the advice of their stockbrokers or other professional advisers for details of the settlement arrangement as such arrangements may affect their rights and interests.

It is expected that pursuant to the Placing Underwriting Agreement, the Company will grant to the Placing Underwriters the Offer Size Adjustment Option, which will be exercisable by the Sole Global Coordinator (for itself and on behalf of the Placing Underwriters) in its sole and absolute discretion on or before 6:00 p.m. on the business day immediately before the date of the allotment results announcement, to require the Company to allot and issue up to 18,000,000 additional Shares at the Offer Price, representing 15% of the total number of Shares initially available for subscription under the Share Offer. Any such additional Shares may be issued upon the exercise of the Offer Size Adjustment Option at the absolute discretion of the Sole Global Coordinator to cover any excess demand in the Placing. The Company will disclose in the allotment results announcement whether and to what extent the Offer Size Adjustment Option has been exercised, and will confirm in the announcement that, if the Offer Size Adjustment Option is not exercised by then, the Offer Size

Adjustment Option will lapse and cannot be exercised on any future date. The allotment results announcement will be published on the website of the Stock Exchange at www.hkexnews.hk, the GEM website at www.hkgem.com and the website of the Company at www.wines-link.com.

For the avoidance of doubt, the purpose of the Offer Size Adjustment Option is to provide flexibility for the Sole Global Coordinator to cover any excess demand in the Placing. The Offer Size Adjustment Option will not be used for price stabilisation purposes and will not be subject to the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

The Offer Price will not be more than HK\$0.75 per Offer Share and is expected to be not less than HK\$0.55 per Offer Share, unless otherwise announced by the Company no later than the morning of the last day for lodging applications under the Public Offer. Applicants must pay the maximum Offer Price of HK\$0.75 per Offer Share plus 1% brokerage, 0.0027% SFC transaction levy and 0.005% Stock Exchange trading fee in full upon application for the Public Offer Shares, subject to refund if the Offer Price as finally determined is less than HK\$0.75 per Offer Share.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$0.75 per Offer Share (excluding brokerage, the SFC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Public Offer are not fulfilled in accordance with the section headed “Structure and Conditions of the Share Offer — Conditions of the Public Offer” in the Prospectus, or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, the SFC transaction levy and the Stock Exchange trading fee, will be refunded, without interest, on the terms set out in the section headed “How to Apply for the Public Offer Shares — 13. Refund of Application Monies” in the Prospectus.

Applications for the Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the related Application Forms. The Share Offer is conditional upon the fulfillment of the conditions set forth under the section headed “Structure and Conditions of the Share Offer — Conditions of the Public Offer” in the Prospectus. If the conditions of the Share Offer as mentioned therein have not been fulfilled or waived by the Sole Global Coordinator (for itself and on behalf of the Underwriters) prior to the dates and times specified in the Prospectus, the Share Offer will not proceed and will lapse and all monies received will be refunded to applicants of the Share Offer without interest and the Stock Exchange will be notified immediately. Notice of the lapse of the Share Offer will be published by the Company on the Stock Exchange’s website at www.hkexnews.hk, the GEM website at www.hkgem.com and the Company’s website at www.wines-link.com on the next business day following the date of such lapse.

Applicants who wish the Public Offer Shares to be allotted and issued in their own names should either (i) complete and sign the **WHITE** Application Form; or (ii) apply online through the designated website of **HK eIPO White Form Service** at www.hkeipo.hk. Applicants who wish to have the Public Offer Shares allotted and issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should either (i) complete and sign the **YELLOW** Application Forms; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Form, may be obtained during normal business hours between 9:00 a.m. on Friday, 29 December 2017 until 12:00 noon on Thursday, 4 January 2018 (or such later date as may be apply as described in the section headed “How to Apply for the Public Offer Shares — 10. Effects of Bad Weather on the Opening of the Application Lists” in the Prospectus) from any of the following addresses:

(i) any of the following offices of the Public Offer Underwriters:

Office	Address
Innovax Securities Limited	Unit A–C, 20/F, Neich Tower, 128 Gloucester Road Wan Chai, Hong Kong
ChaoShang Securities Limited	Rooms 4001–4002, 40/F, China Resources Building 26 Harbour Road, Wanchai, Hong Kong
CNI Securities Group Limited	10/F, Sun’s Group Centre, 200 Gloucester Road Wan Chai, Hong Kong
Eternal Pearl Securities Limited	19/F, 88 Gloucester Road Wanchai, Hong Kong
Fortune (HK) Securities Limited	35/F, Office Tower, Convention Plaza, 1 Harbour Road Wanchai, Hong Kong
Marketsense Securities Limited	Unit 7801–7803, 78/F, The Centre, 99 Queen’s Road Central, Hong Kong
Pacific Foundation Securities Limited	11/F, New World Tower II, 16–18 Queen’s Road Central, Hong Kong

(ii) any of the following branches of DBS Bank (Hong Kong) Limited, the receiving bank for the Public Offer:

	Branch	Address
Hong Kong Island	United Centre Branch	Shops 1015–1018 on 1/F & Shops 2032–2034 on 2/F, United Centre, 95 Queensway, Admiralty
Kowloon	Yaumatei Branch	G/F & 1/F, 131–137 Woosung Street, Yaumatei
New Territories	Ma On Shan Branch	Shops 205–206, Level 2, Ma On Shan Plaza, Ma On Shan

Copies of the Prospectus, together with the **YELLOW** Application Form, may be obtained during normal business hours between 9:00 a.m. on Friday, 29 December 2017 until 12:00 noon on Thursday, 4 January 2018 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong, or from your stockbroker, who may have the **YELLOW** Application Form and the Prospectus available.

Your completed **WHITE** or **YELLOW** Application Form, together with a cheque or a banker's cashier order attached and marked payable to "Ting Hong Nominees Limited — Wines Link Public Offer" for the payment, should be deposited in the special collection boxes provided at any of the branches of the receiving bank listed above, at the following times:

Friday, 29 December 2017 from 9:00 a.m. to 5:00 p.m.
Saturday, 30 December 2017 from 9:00 a.m. to 1:00 p.m.
Tuesday, 2 January 2018 from 9:00 a.m. to 5:00 p.m.
Wednesday, 3 January 2018 from 9:00 a.m. to 5:00 p.m.
Thursday, 4 January 2018 from 9:00 a.m. to 12:00 noon

The application lists will be open from 11:45 a.m. to 12:00 noon on Thursday, 4 January 2018, the last application day or such later time as described in the section headed "How to Apply for the Public Offer Shares — 10. Effect of Bad Weather on the Opening of the Applications Lists" in the Prospectus.

Applicants may submit online application through the **HK eIPO White Form** Service through the designated website at www.hkeipo.hk (24 hours daily, except the last application day) from 9:00 a.m. on Friday, 29 December 2017 until 11:30 a.m. on Thursday, 4 January 2018 or such later time as described in the section headed "How to Apply for the Public Offer Shares — 10. Effect of Bad Weather on the Opening of the Applications Lists" in the Prospectus.

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

- Friday, 29 December 2017 from 9:00 a.m. to 8:30 p.m.⁽¹⁾
- Saturday, 30 December 2017 from 8:00 a.m. to 1:00 p.m.⁽¹⁾
- Tuesday, 2 January 2018 from 8:00 a.m. to 8:30 p.m.⁽¹⁾
- Wednesday, 3 January 2018 from 8:00 a.m. to 8:30 p.m.⁽¹⁾
- Thursday, 4 January 2018 from 8:00 a.m.⁽¹⁾ to 12:00 noon

Note:

(1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, 29 December 2017 until 12:00 noon on Thursday, 4 January 2018 (24 hours daily, except on Saturday, 30 December 2017 and on the last application day).

The latest time for inputting **electronic application instructions** will be 12:00 noon on Thursday, 4 January 2018, the last application day or such later time as described in the paragraph headed “How to Apply for the Public Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus.

Please refer to the sections headed “Structure and Conditions of the Share Offer” and “How to Apply for the Public Offer Shares” in the Prospectus for details of the conditions and procedures of the Public Offer.

The Offer Price is expected to be fixed by the Price Determination Agreement to be entered into between the Sole Global Coordinator (for itself and on behalf of the Underwriters) and the Company on or about Thursday, 4 January 2018, and in any event, not later than Wednesday, 10 January 2018. If, for any reason, the Sole Global Coordinator (for itself and on behalf of the Underwriters) and the Company are unable to reach an agreement on the Offer Price by Wednesday, 10 January 2018, the Share Offer will not become unconditional and will lapse. In such case, an announcement will be published by the Company on the website of the Stock Exchange at www.hkexnews.hk, the GEM website at www.hkgem.com and the website of the Company at www.wines-link.com.

The Company expects to announce the final Offer Price, the level of indications of interest in the Placing, the level of applications in the Public Offer and the basis of allocations of the Public Offer Shares on Thursday, 11 January 2018 on the Company’s website at www.wines-link.com, the Stock Exchange’s website at www.hkexnews.hk and the GEM website at www.hkgem.com.

The results of allocations in the Public Offer, including the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where applicable) and the number of Public Offer Shares successfully applied for, will be made available through a variety of channels from Thursday, 11 January 2018 as described in the section headed “How to Apply for the Public Offer Shares — 11. Publication of Results” in the Prospectus.

No temporary document of title will be issued in respect of the Shares. No receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on the Listing Date provided that (i) the Share Offer has become unconditional in all respects and (ii) neither of the Underwriting Agreements has been terminated in accordance with its terms.

Assuming the Share Offer becomes unconditional in all respects and the Underwriting Agreements are not terminated in accordance with the terms therein at or before 8:00 a.m. in Hong Kong on Friday, 12 January 2018, it is expected that dealings in the Shares on GEM will commence at 9:00 a.m. on Friday, 12 January 2018. The Shares will be traded in board lots of 4,000 Shares each under the stock code 8509.

By order of the Board
Wine’s Link International Holdings Limited
威揚酒業國際控股有限公司
Wong Chi Lou Shirley
Executive Director and Chief Executive Officer

Hong Kong, 29 December 2017

As at the date of this announcement, the executive Directors are Ms. Wong Chi Lou Shirley and Mr. Chan Sze Tung; the non-executive Directors are Ms. Yeung Chi Hung and Ms. Ho Tsz Wan; and the independent non-executive Directors are Mr. Cheng Yiu Tong, Mr. Chan Wai Yan Ronald and Mr. Wong Hin Wing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement and a copy of the Prospectus will remain on the Stock Exchange’s website at www.hkexnews.hk and the GEM website at www.hkgem.com and in the case of this announcement, on the “Latest Company Announcements” page for at least seven days from the date of its posting. This announcement and a copy of the Prospectus will also be published on the Company’s website at www.wines-link.com.