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NEXION TECHNOLOGIES LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8420)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Nexion Technologies Limited (the “**Company**”) announces that on 3 January 2018 (the “**Date of Grant**”), the Company offered to grant a total of 28,800,000 share options (the “**Share Option(s)**”) to certain eligible participant(s) (the “**Grantee(s)**”), subject to acceptance of the Grantees and pursuant to the share option scheme adopted by the Company on 31 May 2017. The Grantees are entitled, subject to the terms and conditions of the grant and upon exercise, to subscribe for a total of 28,800,000 ordinary shares (the “**Share(s)**”) in the share capital of the Company, representing approximately 4.80% of the 600,000,000 Shares in issue at the Date of Grant. A summary of such grant is set out below:

Date of Grant : 3 January 2018

Exercise price of Share Options : HK\$0.61 per Share, which represents the highest of:

- (i) the closing price of HK\$0.6 per Share as quoted in the Stock Exchange’s daily quotations sheet on the Date of Grant;
- (ii) the average closing price of HK\$0.604 per Share as quoted in the Stock Exchange’s daily quotations sheets for the five trading days immediately preceding the Date of Grant; and
- (iii) the nominal value of HK\$0.01 per Share

Closing price of the Shares : HK\$0.6 per Share
on the Date of Grant

Validity period of the Share : From 3 January 2018 to 3 January 2028 (both days inclusive)
Options

Each Share Option shall entitle the Grantee to subscribe for one Share upon exercise of such Share Option at a subscription price of HK\$0.61 per Share.

The purpose of the grant of Share Options is to incentivize, and aid in the retention of, the Grantees whose ongoing contributions have been identified by the Company's Senior Management as critical to achieving the Company's strategy of increasing shareholder value through sustainable revenue and earnings growth and free cash flow generation.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, none of the Grantees is a Director, a chief executive or a substantial shareholder of the Company, nor any of their respective associates (as defined in the GEM Listing Rules).

By order of the Board
Nexion Technologies Limited
Foo Moo Teng
Chairman and Executive Director

Hong Kong, 3 January 2018

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Foo Moo Teng and Mr. Edgardo Osillada Gonzales II; and three independent non-executive Directors, namely Mr. Park Jee Ho, Ms. Lim Joo Seng and Mr. Chan Ming Kit.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page and the website of the Company at <http://nexion.com.hk/> for at least 7 days from the date of its publication.