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**中國信息科技發展有限公司**

**China Information Technology Development Limited**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 08178)**

## **RESIGNATION OF DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from 5 January 2018:

1. Ms. Wu Jingjing has resigned as an executive Director and has been re-designated as the Vice President of the Business Development Department of the Company;
2. Mr. May Tai Keung, Nicholas has resigned as an independent non-executive Director;
3. Mr. May Tai Keung, Nicholas has ceased to be the chairman of the Remuneration Committee and a member each of the Audit Committee and Nomination Committee; and
4. Mr. Wong Hoi Kuen has been appointed as the chairman of the Remuneration Committee.

### **RESIGNATION OF DIRECTORS**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Information Technology Development Limited (the “**Company**”) hereby announces that with effect from 5 January 2018, Ms. Wu Jingjing (“**Ms. Wu**”) has tendered her resignation as the executive Director of the Company and has been re-designated as the vice president (the “**Vice President**”) of the Business Development Department of the Company due to her intention to concentrate on the internal business operations of the Company and her own profession and career.

Mr. May Tai Keung, Nicholas (“**Mr. May**”) has also tendered his resignation as the independent non-executive Director of the Company due to his intention to concentrate on his own profession and career with effect from 5 January 2018.

Each of Ms. Wu and Mr. May has confirmed that they have no disagreement with the Board and there are no other matters in relation to her/his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Company.

The Board would like to take this opportunity to express its sincere appreciation to Ms. Wu and Mr. May for their valuable contributions and services to the Company.

## **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

Following the resignation of Mr. May as an independent non-executive Director, he ceased to be the chairman of the remuneration committee (the “**Remuneration Committee**”), and a member each of the audit committee (the “**Audit Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company with effect from 5 January 2018.

Mr. Wong Hoi Kuen, an independent non-executive Director has been appointed as the chairman of the Remuneration Committee with effect from 5 January 2018.

By order of the Board  
**China Information Technology Development Limited**  
**Tse Chi Wai**  
*Executive Director and Company Secretary*

Hong Kong, 5 January 2018

*As of the date of this announcement, the Board comprises Mr. Wong Kui Shing, Danny (Chairman and Chief Executive Officer), Mr. Tse Chi Wai, Mr. Wong King Shiu Daniel, Mr. Chan Kai Leung and Mr. Takashi Togo as executive Directors; Mr. Wong Chi Yung as non-executive Director; Mr. Hung Hing Man, Mr. Wong Hoi Kuen and Dr. Chen Shengrong as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will be available on the Company’s website <http://www.citd.com.hk> and will remain on the “Latest Company Announcement” page on the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting.*