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Vixtel Technologies Holdings Limited

飛思達科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8342)

POSITIVE PROFIT ALERT

This announcement is made by Vixtel Technologies Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the unaudited consolidated management accounts of the Group, the Group is expected to record an increase in the net profit of over 100% for the year ended 31 December 2017 as compared with the audited consolidated net profit of the Group for the year ended 31 December 2016. Such increase are primarily attributable to (i) the increase in the Group’s revenue for the year ended 31 December 2017 as compared with that for the year ended 31 December 2016; and (ii) the reduction in the Group’s overall expenses as no listing expenses incurred during the year ended 31 December 2017.

As the Company is still in the course of finalising its consolidated results for the year ended 31 December 2017, the information contained in this announcement is only based on preliminary assessment by the Company’s management according to the unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the Company’s auditors or the Company’s audit committee. Shareholders and potential investors are advised to read the Group’s annual results announcement for the year ended 31 December 2017, which is expected to be published as soon as practicable in compliance with the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Vixtel Technologies Holdings Limited
Yue Yong
Chairman

Hong Kong, 8 January 2018

As at the date of this announcement, the executive Directors are Mr. Yue Yong, Mr. Sie Tak Kwan and Mr. Guan Haiqing; the non-executive Director is Mr. Liang Judong; and the independent non-executive Directors are Mr. Cheung Hon Fai, Professor Lam Kin Man and Mr. Shen Qi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of the Growth Enterprise Market at www.hkgem.com for a minimum period of seven days from the date of its publication and on the Company’s website at www.vixtel.com.