

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **China Industrial Securities International Financial Group Limited**

### **興證國際金融集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8407)**

## **CHANGE OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

### **CHANGE OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD**

The board (the “**Board**”) of directors (the “**Directors**”) of China Industrial Securities International Financial Group Limited (the “**Company**”) hereby announces that Mr. Lan Rong (“**Mr. Lan**”) has tendered his resignation as a non-executive Director and the chairman of the Board due to devotion of more time and energy to other work with effect from 30 January 2018.

Mr. Lan has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and/or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board further announces that Mr. Yang Huahui (“**Mr. Yang**”) will be appointed as a non-executive Director and the chairman of the Board with effect from 30 January 2018.

The biographical details of Mr. Yang are as follows:

Mr. Yang, aged 51, Ph.D in Economics, Senior Economist. He will be appointed as a non-executive Director, the chairman of the Board, the chairman of nomination committee (the “**Nomination Committee**”) and a member of remuneration committee (the “**Remuneration Committee**”) under the Board on 30 January 2018. Mr. Yang has over 27 years of experience in financial services industry.

Mr. Yang is currently the secretary of party committee and the chairman of the board of directors of Industrial Securities Co. Ltd. From January 2010 to October 2017, he served as the secretary of party committee and the chairman of China Industrial International Trust Limited. He served as the deputy manager of Shanghai Securities Business Department of Industrial Bank Co., Ltd. headquarters, the general manager of Shanghai Business Department of Industrial Securities Company, the member of party committee and the vice president of Shanghai Branch of Industrial Bank Co., Ltd., the secretary of party committee and the president of Hangzhou Branch of Industrial Bank Co., Ltd., and the

secretary of party committee and the chairman of Union Trust Limited.

Mr. Yang will be also appointed as director and chairman of the board of directors of Industrial Securities (Hong Kong) Financial Holdings Limited and China Industrial Securities International Holdings Limited on 30 January 2018 which are the controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “**GEM Listing Rules**”)).

Mr. Yang has entered into a service contract with the Company for a term of three years commencing from 30 January 2018, subject to the provisions of retirement by rotation and re-election in accordance with the articles of association of the Company. He is not entitled to receive any emolument.

As at the date of this announcement, Mr. Yang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Yang has been confirmed that (i) he has not held any position in the Company or other member of the Group nor any directorship in any other listed public company in the last three years; (ii) he does not have any relationship with any Director, senior management, substantial or controlling shareholder (as defined in the GEM Listing Rules) of the Company; and (iii) there is no other information in connection with the appointment of Mr. Yang which is required to be disclosed pursuant to any of the requirements under Rule 17.50(2)(h) to (v) of the GEM Listing Rules nor are there any other matters which need to be brought to the attention of the shareholders of the Company.

#### **CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board further announces that, following the change of non-executive Director, Mr. Lan ceased to be the chairman of the Nomination Committee and a member of the Remuneration Committee under the Board with effect from 30 January 2018.

Mr. Yang will be appointed as the chairman of the Nomination Committee and a member of the Remuneration Committee with effect from 30 January 2018.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lan Rong for his dedication to pioneering and innovative entrepreneurship and to Mr. Lan Rong for his outstanding contribution to the Company and sincerely welcome Mr. Yang Huahui to join the Board.

By Order of the Board

**China Industrial Securities International Financial Group Limited**

**Lan Rong**

*Chairman*

Hong Kong, 29 January 2018

*As at the date of this announcement, the Board comprises two non-executive Directors, namely Mr. Lan Rong (Chairman) and Mr. Huang Yilin, three executive Directors, namely Mr. Huang Jinguang, Mr. Wang Xiang and Ms. Zeng Yanxia, and three independent non-executive Directors, namely Ms. Hong Ying, Mr. Tian Li and Mr. Qin Shuo.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited ( "GEM" ) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website ( [www.hkgem.com](http://www.hkgem.com) ) for at least 7 days from the date of its publication and on the website of the Company ( [www.xyzq.com.hk](http://www.xyzq.com.hk) ).*