L & A International Holdings Limited
樂亞國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8195)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT OF THE COMPANY FOR THE YEAR ENDED 31 MARCH 2017

References are made to the annual report for the year ended 31 March 2017 published by L & A International Holdings Limited (the "**Company**") on 30 June 2017 (the "**Annual Report**"), the announcements dated 21 July 2016, 4 August 2016 and 11 August 2016 respectively in relation to the placing of shares under general mandate (the "**Placing**") (the "**Announcements**"). Unless otherwise stated herein, capitalized terms used in this announcement shall have the meanings as those defined in the Annual Report and the Announcements.

The Company would like to provide supplemental information to the Annual Report to update on the actual use of proceeds from the Placing.

USE OF PROCEEDS FROM THE PLACING

Net proceeds raised	Intended use of the proceeds	Actual use of the proceeds (up to 31 March 2017)
Approximately HK$59 million	(i) for repayment of bank loans of approximately HK$11 million	(i) for repayment of bank loans of approximately HK$11 million
	(ii) for repayment of outstanding professional fee of approximately HK$5 million	(ii) for repayment of outstanding professional fee of approximately HK$5 million
	(iii) for working capital to meet the operating cash requirement for the coming 12 months of approximately HK$13 million	(iii) for working capital to meet the operating cash requirement of approximately HK$11 million
	(iv) for the development of the money lending business of approximately HK$27 million	(iv) for the development of the money lending business of approximately HK$27 million
	(v) for the development of the newly acquired fashion brand of approximately HK$3 million	(v) for the development of the newly acquired fashion brand of approximately HK$1 million
		(vi) remaining balance of approximately HK$4 million not yet utilised and is kept in cash and cash equivalent as general working capital of the Group

By order of the Board
L & A International Holdings Limited
Ng Ka Ho
Chairman and Executive Director

Hong Kong, 29 January 2018

As at the date of this announcement, the Board comprises one executive Director, namely, Mr. Ng Ka Ho and three independent non-executive Directors, namely, Mr. Ma Chi Ming, Mr. Li Kin Ping and Ms. Guo Yan Xia.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information *contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the "Latest Company Announcements" page of the GEM website at http://www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at http://www.lna.com.hk.