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China Candy Holdings Limited
中國糖果控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08182)

UPDATE ON SUSPENSION OF TRADING

This announcement is made by the Company pursuant to Rule 17.10 of the Rules (“**the GEM Listing Rules**”) Governing Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (“**the Stock Exchange**”), and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**the SFO**”).

Reference is made to the announcements of the Company dated 12 December 2017, 14 December 2017 and 15 January 2018 (“**the Announcements**”). Unless the context otherwise requires, the capitalised terms used herein shall have the same meanings as defined in the Announcements.

Further to the updates included in the Announcements, the Company wishes to provide further information on its recent development.

APPOINTMENT OF INDEPENDENT FORENSIC ACCOUNTANTS

The Company has appointed Mazars Corporate Recovery & Forensic Services Limited as the independent forensic accountants of the Company to assist the Independent Investigation Committee to conduct the Independent Investigation. The Company will issue further announcement to inform the shareholders of the Company of the progress of the Independent Investigation.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the shares of the Company has been suspended since 9 a.m. on 12 December 2017 and will continue to be suspended until further notice. Shareholders and potential investors of the Company should exercise caution when dealing in the Shares. The Company will keep the public informed of the latest developments by making further announcement(s) as and when appropriate.

By order of the Board
China Candy Holdings Limited
Ms. Yvonne Hung
Chairperson

Hong Kong, 5 February 2018

As at the date of this announcement, the executive Directors are Ms. Yvonne Hung and Ms. Hong Yinzhi; and the independent non-executive Directors are Mr. Chiu Sai Chuen Nicholas, Ms. Tsui Suk Man and Mr. Law Yiu Sing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its publication and on the website of the Company at <http://www.hollywoodfood.com>.