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China Candy Holdings Limited
中國糖果控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08182)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Candy Holding Limited (the “**Company**”) is pleased to announce that Mr. Yip To Chun (葉道臻) (“**Mr. Yip**”) has been appointed as an executive Director with effect from 14 February 2018.

Mr. Yip, aged 31, is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountant and he holds a bachelor degree of business administration. Mr. Yip has over 7 years of working experience in provision of advisory services in Deloitte Touche Tohmatsu and PricewaterhouseCoopers Limited. Mr. Yip has extensive experience in corporate restructuring in a wide range of industries, including retail, property investment and development, trade and manufacturing. The said experience in restructuring includes restructuring of listed companies in Hong Kong, operational restructuring of private corporates, establishing and implementing schemes of arrangement, investigatory assignments and realisation of non-performing assets. He was an executive director of Leap Holding Group Limited (前進控股集團有限公司) (Stock code: 1499) from July 2017 to November 2017.

Save as disclosed above, Mr. Yip does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and/or its subsidiaries or other major appointments and professional qualifications.

Mr. Yip does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company and he has no interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Mr. Yip has entered into a director’s service agreement with the Company for a term of 1 year commencing from 14 February 2018. Mr. Yip is subject to re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. The service agreement

can be terminated by either party by giving the other party one month's written notice in advance. The director's remuneration of Mr. Yip is HK\$744,000 per annum which is determined with reference to his duties and responsibilities and the remuneration policy of the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Yip that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to paragraphs 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the "GEM") of The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Yip to join the Company.

By order of the Board
China Candy Holdings Limited
Ms. Yvonne Hung
Chairperson

Hong Kong, 14 February 2018

As at the date of this announcement, the executive Directors are Ms. Yvonne Hung, Ms. Hong Yinzhi and Mr. Yip To Chun; and the independent non-executive Directors are Mr. Chiu Sai Chuen Nicholas, Ms. Tsui Suk Man and Mr. Law Yiu Sing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least seven days from the date of its publication and on the website of the Company at <http://www.hollywoodfood.com>.