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## **CMON LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8278)**

### **POSITIVE PROFIT ALERT**

This announcement is made by CMON Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Director(s)**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review and assessment of the information currently available to the Board, including the unaudited consolidated management accounts of the Group for the year ended 31 December 2017, the Group is expected to record a significant increase in the profit attributable to equity holders of the Company for the year ended 31 December 2017 as compared with that for the year ended 31 December 2016. However, if the professional service fees in respect of the preparation of listing of the Company on GEM (the “**Listing**”) were excluded from the Group’s audited financial results for the year ended 31 December 2016, it is expected that the profit attributable to equity holders of the Company for the year ended 31 December 2017 would be lower than that for the year ended 31 December 2016. Despite an expected increase in revenue mainly due to the shipment of Kickstarter projects during the year ended 31 December 2017, the Group at the same time incurred increased expenses including but not limited to increased employee benefit expenses as a result of the Listing and business expansion, increased merchant account fees resulting from the launching of Kickstarter projects during the year ended 31 December 2017 as well as increased depreciation resulting from addition of property, plant and equipment.

The Company is still in the process of finalising its consolidated financial results for the year ended 31 December 2017 (the “FY2017 Results”). As such, this announcement is made solely on the basis of the preliminary assessment of the Board with reference to the information currently available to the Board and may be subject to adjustments. The FY2017 Results may be different from the information contained in this announcement. Detailed financial information and performance of the Group will be disclosed in its annual results announcement and annual report for the year ended 31 December 2017 which will be published by the Company in due course.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board

**CMON Limited**

**Koh Zheng Kai**

*Executive Director and Joint Company Secretary*

Singapore, 26 February 2018

*As at the date of this announcement, the executive Directors are Mr. Ng Chern Ann, Mr. David Doust and Mr. Koh Zheng Kai; the non-executive Director is Mr. Frederick Chua Oon Kian; and the independent non-executive Directors are Mr. Chong Pheng, Mr. Tan Lip-Keat and Mr. Seow Chow Loong Iain.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of publication and on the website of the Company at <http://cmon.com>.*