

SUMMARY

Final Offer Price and Net Proceeds from the Share Offer

- The final Offer Price has been determined at HK\$1.05 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).
- Based on the final Offer Price of HK\$1.05 per Offer Share, the net proceeds from the Share Offer, after deducting the underwriting commission and fees and other estimated expenses payable by the Company in relation to the Share Offer, are estimated to be approximately HK\$26.7 million. The Company intends to apply such net proceeds in accordance with the purposes set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

Applications under the Public Offer

- The Public Offer Shares initially offered under the Public Offer have been very significantly over-subscribed. A total of 15,619 valid applications (including application on **WHITE** and **YELLOW** Application Forms and through giving electronic application instructions to HKSCC via CCASS) for a total of 1,023,706,000 Public Offer Shares were received pursuant to the Public Offer, representing approximately 204.74 times of the total number of 5,000,000 Public Offer Shares initially available for subscription under the Public Offer.
- As the number of Offer Shares validly applied for under the Public Offer represents approximately 204.74 times the number of Shares initially available for subscription under the Public Offer, 20,000,000 Share have been reallocated to the Public Offer from the Placing pursuant to the reallocation procedures as described in the section headed “Structure and Conditions of the Share Offer – Reallocation between the Placing and the Public Offer”.
- As a result of reallocation, the final number of Public Offer Shares is 25,000,000 Offer Shares, representing 50% of the total number of the Offer Shares initially available under the Share Offer. The Offer Shares offered in the Public Offer were conditionally allocated on the basis set out in the paragraph headed “Basis of Allocation under the Public Offer” below.

Placing

- The Placing Shares initially offered under the Placing have been moderately over-subscribed by approximately 0.61 times of the total number of 45,000,000 Placing Shares initially available under the Placing. As the reallocation procedures as described in the section headed “Structure and Conditions of the Share Offer – Reallocation between the Placing and the Public Offer” in the Prospectus has been applied, the final number of Placing Shares allocated to 171 places under the Placing is 25,000,000 Offer Shares, representing 50% of the total number of the Offer Shares initially available under the Share Offer. A total of 97 places have been allotted five board lots of Offer Shares or below, representing approximately 56.7% of the total number of places under the Placing. The total number of Placing Shares allocated to places with five board lots or below represents approximately 2.0% of the total number of Offer Shares under the Placing. 12 places have been allotted one board lot of Offer Shares.

- The Offer Size Adjustment Option has not been exercised by the Sole Bookrunner (for itself and on behalf of the Placing Underwriters) and has accordingly lapsed.
- The Directors confirm that, to the best of their knowledge, information and belief and having made all reasonable enquiries, all placees under the Placing and the ultimate beneficial owners are independent of and not connected persons of the Company and any of the Directors, chief executive, Controlling Shareholders, substantial shareholders, significant shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates (as defined in the GEM Listing Rules), and are not any person or group of persons as stated in Rule 10.12(4) of the GEM Listing Rules or any nominees of the foregoing, and none of the Placing Shares subscribed by the placees has been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, substantial shareholders, significant shareholders or existing shareholders (as defined under the GEM Listing Rules) of the Company or any of its subsidiaries or their respective close associates, and none of the placees is accustomed to taking instructions from any of the Directors, chief executive, Controlling Shareholders, substantial shareholders, significant shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it. None of the Sole Sponsor, the Sole Bookrunner, the Joint Lead Managers, or the Underwriters or their respective close associates and connected clients of the lead broker or of any distributors (as defined in Rule 10.12(4) of the GEM Listing Rules) has taken up any Offer Shares for its own benefit under the Share Offer. No placee, individually, has been or will be placed more than 10% of the enlarged issued share capital of the Company immediately after completion of the Capitalisation Issue and the Share Offer. The Directors also confirm that there will not be any new substantial shareholder of the Company within the meaning of the GEM Listing Rules immediately after completion of the Capitalisation Issue and the Share Offer and there will be at least 100 Shareholders at the time of Listing in compliance with Rule 11.23(2) of the GEM Listing Rules.

Results of Allocations

- In relation to the Public Offer, the Company announces that the results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers (where appropriate) of successful applicants and the number of Public Offer Shares successfully applied for under the Public Offer will be made available at the times and dates and in the manner specified below:
 - in the announcement to be posted on the Company's website at **www.stream-ideas.com** and the Stock Exchange's website at **www.hkexnews.hk** by no later than 9:00 a.m. on Tuesday, 27 March 2018;
 - from the designated results of allocations website at **www.tricor.com.hk/ipo/result** with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Tuesday, 27 March 2018 to 12:00 midnight on Monday, 2 April 2018;

- by telephone enquiry line by calling (852) 3691 8488 between 9:00 a.m. and 6:00 p.m. from Tuesday, 27 March 2018 to Tuesday, 3 April 2018 on a business day; and
- in the special allocation results booklets which will be available for inspection during opening hours from Tuesday, 27 March 2018 to Thursday, 29 March 2018 at the designated branches of the receiving bank on a business day as set out in the paragraph headed “Results of allocations” in this announcement.

Despatch/Collection of Share Certificates and Refund Cheques

- Applicants who have applied for 1,000,000 or more Public Offer Shares using **WHITE** Application Forms and have provided all information required by their Application Forms and their applications are wholly or partially successful, may collect share certificate(s) in person from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, 27 March 2018 or such other date as notified by the Company on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.stream-ideas.com.
- Share certificate(s) for Public Offer Shares allotted to applicants using **WHITE** Application Forms which have applied for less than 1,000,000 Public Offer Shares, or which are either not available for personal collection, or which are available but are not collected in person, are expected to be despatched to those entitled to the address specified in the relevant **WHITE** Application Forms by ordinary post and at their own risk on Tuesday, 27 March 2018.
- Wholly or partially successful applicants on **YELLOW** Application Forms will have their share certificate(s) issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant’s stock accounts as instructed by the applicants in the **YELLOW** Application Forms on Tuesday, 27 March 2018 or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.
- Share certificates for Public Offer Shares allotted to applicants giving electronic application instructions to HKSCC via CCASS will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant’s stock accounts as instructed by them electronically, on Tuesday, 27 March 2018, or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.
- Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms and by giving electronic application instructions to HKSCC via CCASS should check the number of Public Offer Shares allocated to them and the amount of refund monies (if any) payable (if they applied by giving electronic application instructions to HKSCC via CCASS) with that CCASS Participant. Applicants applying as a CCASS Investor Participant on **YELLOW** Application Forms should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, 27 March 2018 or such other date as shall be determined by HKSCC or HKSCC Nominees.

- Applicants on **WHITE** or **YELLOW** Application Forms who have applied for 1,000,000 Public Offer Shares or more and have provided all information required by their **WHITE** or **YELLOW** Application Forms, may collect their refund cheque(s) (where applicable) in person from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong between 9:00 a.m. and 1:00 p.m. on Tuesday, 27 March 2018.
- Refund cheques for wholly or partially successful or unsuccessful applicants on **WHITE** or **YELLOW** Application Forms who have applied for less than 1,000,000 Public Offer Shares, are expected to be despatched by ordinary post to the addresses specified on their Application Forms at their own risk on or before Tuesday, 27 March 2018.
- For applicants who have applied by giving electronic application instructions to HKSCC to apply on their behalf, all refunds (if any) are expected to be credited to their designated bank accounts (if the applicants have applied as a CCASS Investor Participant) or the designated bank account of their broker or custodian on Tuesday, 27 March 2018.
- Share certificates for the Offer Shares will only become valid certificates of title at 8:00 a.m. on Wednesday, 28 March 2018 provided that the Share Offer has become unconditional and the right of termination described in the paragraph headed "Underwriting – Grounds for termination" in the Prospectus has not been exercised.
- The Company will not issue any temporary documents of title in respect of the Offer Shares. No receipt will be issued for sums paid on application for the Offer Shares.

Minimum Public Float Requirement

- The Directors also confirm that (i) immediately after completion of the Share Offer, the Company will comply with Rule 11.23(7) of the GEM Listing Rules that the public float of the Company will be at least 25% of the enlarged issued share capital of the Company; (ii) not more than 50% of the Shares in public hands at the time of the Listing will be owned by the three largest public Shareholders as required under Rule 11.23(8) of the GEM Listing Rules; and (iii) no placee, individually, has been or will be placed more than 10% of the enlarged issued share capital of the Company immediately after completion of the Share Offer.

Commencement of Dealings

- Assuming that the Share Offer becomes unconditional in all aspect at or before 8:00 a.m. on Wednesday, 28 March 2018, it is expected that dealings in the Offer Shares on GEM of the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 28 March 2018. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 8401.

FINAL OFFER PRICE

The final Offer Price has been determined at HK\$1.05 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE SHARE OFFER

Based on the final Offer Price of HK\$1.05 per Offer Share, the net proceeds from the Share Offer to be received by the Company, after deducting the underwriting commission and fees and estimated expenses payable by the Company in relation to the Share Offer, are estimated to be approximately HK\$26.7 million. The Company intends to apply such net proceeds from the Share Offer as follows:

- approximately HK\$6.0 million, representing approximately 22.5% of the net proceeds, will be used for building brand, developing client base and network of Members;
- approximately HK\$4.8 million, representing approximately 17.9% of the net proceeds, will be used for upgrading information technology systems;
- approximately HK\$6.8 million, representing approximately 25.7% of the net proceeds, will be used for strengthening talent pool and workforce and improving work environment;
- approximately HK\$6.4 million, representing approximately 23.9% of the net proceeds, will be used for selectively pursuing acquisitions;
- approximately HK\$2.7 million, representing approximately 10.0% of the net proceeds, will be used as general working capital.

Please refer to the section headed “Future Plans and Use of Proceeds” in the Prospectus for further details of the Company’s intended use of net proceeds from the Share Offer.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED UNDER THE PUBLIC OFFER

The Public Offer Shares initially offered under the Public Offer have been very significantly over-subscribed.

The Company announces that at the close of the application lists at 12:00 noon on Wednesday, 21 March 2018, a total of 15,619 valid applications (including applications on **WHITE** and **YELLOW** Application Forms and through giving electronic application instructions to HKSCC via CCASS) for a total of 1,023,706,000 Public Offer Shares were received pursuant to the Public Offer, representing approximately 204.74 times of the total number of 5,000,000 Public Offer Shares initially available for subscription under the Public Offer.

No application has been rejected due to dishonoured cheques or rejection of electronic payment instructions. 162 multiple applications or suspected multiple applications have been identified and rejected. One application has been rejected due to invalid applications. No application for more than 5,000,000 Public Offer Shares (being 100% of the Public Offer Shares initially available under the Public Offer) has been identified.

As the number of Offer Shares validly applied for under the Public Offer represents approximately 204.74 times the number of Shares initially available for subscription under the Public Offer, 20,000,000 Share have been reallocated to the Public Offer from the Placing pursuant to the reallocation procedures as described in the section headed “Structure and Conditions of the Share Offer – Reallocation between the Placing and the Public Offer”. As a result of reallocation, the final number of Public Offer Shares is 25,000,000 Offer Shares, representing 50% of the total number of the Offer Shares initially available under the Share Offer.

The Offer Shares offered in the Public Offer were conditionally allocated on the basis set out in the paragraph headed “Basis of allocation under the Public Offer” below.

THE PLACING

The Placing Shares initially offered under the Placing have been moderately over-subscribed by approximately 0.61 times of the total number of 45,000,000 Placing Shares initially available under the Placing. As the reallocation procedures as described in the section headed “Structure and Conditions of the Share Offer – Reallocation between the Placing and the Public Offer” in the Prospectus have been applied, the final number of Placing Shares allocated to 171 placees under the Placing is 25,000,000 Offer Shares, representing 50% of the total number of the Offer Shares initially available under the Share Offer. A total of 97 placees have been allotted five board lots of Offer Shares or below, representing approximately 56.7% of the total number of placees under the Placing. The total number of Placing Shares allocated to placees with five board lots or below represents approximately 2.0% of the total number of Offer Shares under the Placing. 12 placees have has been allotted one board lot of Offer Shares.

Pursuant to the Placing, a total of 25,000,000 Placing Shares have been conditionally allocated to a total of 171 selected professional, institutional and other investors. The distribution of the Placing Shares is set out as below:

	Aggregate number of Placing Shares allocated	Aggregate percentage of the total number of Placing Shares allocated	Aggregate percentage of the total number of Offer Shares under the Share Offer	Approximate aggregate percentage of shareholding over the enlarged issued share capital immediately upon completion of the Capitalisation Issue and the Share Offer
Top placee	2,310,000	9.24%	4.62%	1.16%
Top 5 placees	10,750,000	43.0%	21.50%	5.38%
Top 10 placees	16,680,000	66.72%	33.36%	8.34%
Top 25 placees	22,202,000	88.81%	44.40%	11.10%

Number of Placing Shares allocated

Number of placees

2,000 to 4,000	60
4,001 to 8,000	25
8,001 to 20,000	30
20,001 to 200,000	35
200,001 to 500,000	9
500,001 and above	12
Total	171

The Directors confirm that, to the best of their knowledge, information and belief and having made all reasonable enquiries, all placees under the Placing and the ultimate beneficial owners are independent of and not connected persons of the Company and any of the Directors, chief executive, Controlling Shareholders, substantial shareholders, significant shareholders or existing shareholders of the Company or any of its subsidiaries, or their respective close associates (as defined in the GEM Listing Rules), and are not any person or group of persons as stated in Rule 10.12(4) of the GEM Listing Rules or any nominees of the foregoing, and none of the Placing Shares subscribed by the placees has been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, substantial shareholders, significant shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates, and none of the placees is accustomed to taking instructions from any of the Directors, chief executive, Controlling Shareholders, substantial shareholders, significant shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it. None of the Sole Sponsor, the Sole Bookrunner, the Joint Lead Managers, or the Underwriters or their respective close associates and connected clients of the lead broker or of any distributors (as defined in Rule 10.12(4) of the GEM Listing Rules) has taken up any Offer Shares for its own benefit under the Share Offer. No placee, individually, has been or will be placed more than 10% of the enlarged issued share capital of the Company immediately after completion of the Capitalisation Issue and the Share Offer. The Directors also confirm that there will not be any new substantial shareholder of the Company within the meaning of the GEM Listing Rules immediately after completion of the Share Offer and there will be at least 100 Shareholders at the time of Listing in compliance with Rules 11.23(2) of the GEM Listing Rules.

Investors should be aware that the concentration of Shareholders may affect the liquidity of the Shares. Consequently, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

OFFER SIZE ADJUSTMENT OPTION

Pursuant to the Placing Underwriting Agreement, our Company has granted to the Placing Underwriters the Offer Size Adjustment Option, which is exercisable by the Sole Bookrunner (for itself and on behalf of the Placing Underwriters) in its sole discretion to require the Company to issue and allot up to an aggregate of 7,500,000 additional Shares at the Offer Price, representing 15% of the total number of Offer Shares initially available for subscription under the Share Offer. Any such additional Shares may be issued solely to cover any over-allocation in the Placing.

The Offer Size Adjustment Option has not been exercised by the Sole Bookrunner (for itself and on behalf of the Placing Underwriters) and has accordingly lapsed.

BASIS OF ALLOCATION UNDER THE PUBLIC OFFER

Subject to the satisfaction of the conditions set out in “Structure and Conditions of the Share Offer – Conditions of the Share Offer” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and by electronic application instructions given to HKSCC via CCASS will be conditionally allotted on the basis set out below:

Number of Public Offer Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage of Public Offer Shares allotted based on the total number of Public Offer Shares applied for
2,000	6,805	2,042 out of 6,805 applicants to receive 2,000 shares	30.01%
4,000	1,030	385 out of 1,030 applicants to receive 2,000 shares	18.69%
6,000	1,031	409 out of 1,031 applicants to receive 2,000 shares	13.22%
8,000	2,585	1,038 out of 2,585 applicants to receive 2,000 shares	10.04%
10,000	849	351 out of 849 applicants to receive 2,000 shares	8.27%
20,000	618	368 out of 618 applicants to receive 2,000 shares	5.95%
30,000	1,097	774 out of 1,097 applicants to receive 2,000 shares	4.70%
40,000	140	129 out of 140 applicants to receive 2,000 shares	4.61%
50,000	194	2,000 shares plus 28 out of 194 applicants to receive an additional 2,000 shares	4.58%
60,000	68	2,000 shares plus 24 out of 68 applicants to receive an additional 2,000 shares	4.51%
70,000	45	2,000 shares plus 26 out of 45 applicants to receive an additional 2,000 shares	4.51%
80,000	104	2,000 shares plus 82 out of 104 applicants to receive an additional 2,000 shares	4.47%
90,000	25	4,000 shares	4.44%
100,000	133	4,000 shares plus 24 out of 133 applicants to receive an additional 2,000 shares	4.36%
120,000	24	4,000 shares plus 14 out of 24 applicants to receive an additional 2,000 shares	4.31%
140,000	152	6,000 shares	4.29%
160,000	23	6,000 shares	3.75%
180,000	17	6,000 shares	3.33%
200,000	103	6,000 shares plus 27 out of 103 applicants to receive an additional 2,000 shares	3.26%
250,000	167	8,000 shares	3.20%
300,000	60	8,000 shares plus 41 out of 60 applicants to receive an additional 2,000 shares	3.12%
350,000	20	10,000 shares plus 7 out of 20 applicants to receive an additional 2,000 shares	3.06%

Number of Public Offer Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage of Public Offer Shares allotted based on the total number of Public Offer Shares applied for
400,000	21	12,000 shares	3.00%
450,000	8	12,000 shares plus 6 out of 8 applicants to receive an additional 2,000 shares	3.00%
500,000	40	14,000 shares	2.80%
600,000	11	16,000 shares	2.67%
700,000	9	16,000 shares	2.29%
800,000	24	16,000 shares	2.00%
900,000	9	16,000 shares	1.78%
1,000,000	49	16,000 shares	1.60%
1,500,000	16	24,000 shares	1.60%
2,000,000	16	24,000 shares	1.20%
2,500,000	5	26,000 shares	1.04%
3,000,000	14	30,000 shares	1.00%
4,000,000	6	36,000 shares	0.90%
5,000,000	101	40,000 shares	0.80%
Total	<u>15,619</u>		

Based on the above allocation, a total of 25,000,000 Shares will be conditionally allotted under the Public Offer.

RESULTS OF ALLOCATIONS

The results of allocations of the Public Offer Shares in the Public Offer, including applications made under **WHITE** or **YELLOW** Application Forms and through giving electronic application instruction to HKSCC via CCASS and the Hong Kong identity card/passport/Hong Kong business registration numbers (where appropriate) of successful applicants and the number of the Public Offer Shares successfully applied for will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Company’s website at **www.stream-ideas.com** and the Stock Exchange’s website at **www.hkexnews.hk** by no later than 9:00 a.m. on Tuesday, 27 March 2018;
- from the designated results of allocations website at **www.tricor.com.hk/ipo/result** with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Tuesday, 27 March 2018 to 12:00 midnight on Monday, 2 April 2018;

- by telephone enquiry line by calling (852) 3691 8488 between 9:00 a.m. and 6:00 p.m. from Tuesday, 27 March 2018 to Tuesday, 3 April 2018 on a business day; and
- in the special allocation results booklets which will be available for inspection during opening hours from Tuesday, 27 March 2018 to Thursday, 29 March 2018 at the designated branches of the receiving bank on a business day as listed below:

Standard Chartered Bank (Hong Kong) Limited

District	Branch name	Address
Hong Kong Island	Central Branch	G/F, 1/F, 2/F and 27/F, Two Chinachem Central, 26 Des Voeux Road Central
	Hennessy Road Branch	399 Hennessy Road, Wanchai
Kowloon	Kwun Tong Branch	G/F & 1/F One Pacific Centre, 414 Kwun Tong Road, Kwun Tong
	Mongkok Branch	Shop B, G/F, 1/F & 2/F, 617-623 Nathan Road, Mongkok
New Territories	Tseung Kwan O Branch	Shop G37-40, G/F, Hau Tak Shopping Centre East Wing, Hau Tak Estate, Tseung Kwan O

Applicants applying through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Offer Shares allocated under their applications. Successful CCASS Investor Participants can check the number of Offer Shares allocated to them via the CCASS Phone System and CCASS Internet System on Tuesday, 27 March 2018 or from the activity statement that will be made available by HKSCC to them showing the number of Public Offer Shares credited to their CCASS Investor Participant stock accounts.

The Company has announced the final Offer Price, the level of indication of interest in the Placing, the level of application in the Public Offer and the basis of allocation of the Public Offer Shares on Tuesday, 27 March 2018 on the Stock Exchange's website at www.hkexnews.hk and our Company's website at www.stream-ideas.com.