

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**MADISON GROUP<sup>®</sup>**

**Madison Holdings Group Limited**

**麥迪森控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8057)**

**SUPPLEMENTAL ANNOUNCEMENT  
IN RELATION TO  
THE ENTERING INTO THE AGREEMENT TO ACQUIRE  
(I) 20% EQUITY INTEREST IN THE TARGET COMPANY; AND  
(II) THE OPTION TO ACQUIRE THE ADDITIONAL EQUITY  
INTEREST  
AND  
THE ENTERING INTO OF THE COLLABORATION AGREEMENT**

Reference is made to the announcement of Madison Holdings Group Limited (the “**Company**”) dated 30 March 2018 (the “**Announcement**”) in relation to the entering into the agreement to acquire the Sale Interest and the Option. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

**THE COLLABORATION AGREEMENT**

The Board wishes to inform the Shareholders that on 13 April 2018 (after trading hours of the Stock Exchange), the Company has entered into a collaboration agreement (the “**Collaboration Agreement**”) with the Target Company to establish a strategic collaboration relationship (the “**Collaboration**”) to develop virtual currency trading platform and virtual currency related business, for a term of one year, which will automatically extend to the second year if the Company or the Target Company does not terminate the Collaboration Agreement one month before the expiry of the one-year term.

Pursuant to the Collaboration Agreement, the Company and the Target Company have agreed, among other matters, (i) to set up joint ventures which shall be owned as to approximately 70-80% by the Company and the Company's partner(s) and as to approximately 20-30% by the Target Company, subject to further negotiation, for coordinating with local universities, financial institutions and financial technology companies; and (ii) to develop e-wallet payment system business. The Board wishes to emphasize that there is no capital commitment on the part of the Company to be contributed pursuant to the Collaboration Agreement. Both parties will further negotiate about the detailed terms of the Collaboration, including the structure of collaboration, capital commitment, and so forth, further announcement(s) will be made by the Company as and when required under the GEM Listing Rules.

## **REASONS FOR AND BENEFITS OF ENTERING INTO THE COLLABORATION AGREEMENT**

As disclosed in the Announcement, the demand for virtual currencies has been on the rise as it has developed as a convenient medium of currency exchange and the Directors are optimistic with the development of virtual currency trading platforms. The Board expects that the Collaboration will enable the Company to leverage on the Target Company's expertise in virtual currency trading to explore international business development, collaboration and investment opportunities in overseas markets, which, in turn would enhance the Group's future business development in the long run.

**The Company and the Target Company may or may not proceed to sign other legally binding agreement(s) in relation to the Collaboration. Shareholders and investors of the Company are urged to exercise caution when dealing in the securities of the Company.**

## THE AMENDMENT AGREEMENT

The Board further announces that since the parties to the Agreement mutually agreed that no Option to acquire Additional Equity Interest shall be granted and no Option Deed will be entered into, on 13 April 2018, the Company, the Vendor and the Target Company have entered into the amendment agreement (the “**Amendment Agreement**”) to modify the terms relating to the Option so that no Option will be granted under the Agreement. Save for amendments contained in the Amendment Agreement as disclosed above, all major terms and conditions of the Agreement shall remain in full force and effect.

By order of the Board  
**Madison Holdings Group Limited**  
**Ting Pang Wan Raymond**  
*Chairman and executive Director*

Hong Kong, 13 April 2018

*As at the date of this announcement, the executive Directors are Mr. Ting Pang Wan Raymond, Mr. Zhu Qin, Mr. Teoh Ronnie Chee Keong and Ms. Kuo Kwan; and the independent non-executive Directors are Ms. Fan Wei, Mr. Chu Kin Wang Peleus and Mr. Ip Cho Yin, J.P.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its posting and the Company’s website at <http://www.madison-wine.com>.*