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(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8215)

DISCLOSEABLE TRANSACTION PROVISION OF FINANCIAL ASSISTANCE

PROVISION OF FINANCIAL ASSISTANCE

The Board is pleased to announce that on 17 April 2018, the Loan Agreement was entered into between the Lender, an indirect wholly-owned subsidiary of the Company, and the Borrower. Pursuant to the Loan Agreement, the Lender has agreed to grant the Loan in the principal amount of HK\$52,000,000 to the Borrower for a period of one year commencing from the date of the Loan Agreement at an interest rate of 8.5% per annum.

GEM LISTING RULES IMPLICATIONS

As certain applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the Loan are more than 5% but all percentage ratios are less than 25%, the grant of the Loan under the Loan Agreement constitutes a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules and is therefore subject to the notification and announcement requirements under the GEM Listing Rules.

PROVISION OF FINANCIAL ASSISTANCE

The Board is pleased to announce that on 17 April 2018, the Loan Agreement was entered into between the Lender, an indirect wholly-owned subsidiary of the Company, and the Borrower.

Summarised below are the principal terms of the Loan Agreement.

THE LOAN AGREEMENT

- Date : 17 April 2018
- Lender : First Credit Limited, an indirect wholly-owned subsidiary of the Company.
- Borrower : A company incorporated in Hong Kong with limited liability which, to the best knowledge, information and belief of the Directors having made all reasonable enquiries, is an Independent Third Party.
- Chargor : The Borrower
- Principal Amount : HK\$52,000,000.
- Interest : 8.5% per annum which shall be paid on a quarterly basis.
- Drawdown Date : 17 April 2018
- Term : a period of one year commencing from the Drawdown Date.
- Maturity Date : The date falling on the same calendar date of the first anniversary after the Drawdown Date (if such date is not a business day in Hong Kong, the immediately following business day).
- Repayment: : Subject as otherwise provided in the Loan Agreement, the Borrower shall repay and/or settle the full amount of the Loan and the interest accrued thereon on the Maturity Date or on demand by the Lender upon occurrence of an Event of Default (as defined in the Loan Agreement and the Share Charge), whichever occurs earlier.
- Prepayment: : The Borrower may, by giving prior written notice to the Lender, prepay before the Maturity Date all or part of the Loan and all accrued interests in respect of the sum prepaid in accordance with the terms of the Loan Agreement.
- Share Charge : The Borrower as Chargor has executed the Share Charge in favour of the Lender over the respective shares representing approximately 0.65% and 2.06% of the issued share capital of the Charged Co A and Charged Co B respectively as continuing security for the payment, discharge and performance by the Borrower of all its obligations under the Loan Agreement.

FUNDING OF THE LOAN

The Group will finance the Loan with its internal resources and/or borrowings.

INFORMATION OF THE GROUP AND THE LENDER

The Group is principally engaged in money lending business and securities trading business. The Group conducts money lending business solely in Hong Kong through the provision of unsecured loans and secured loans to customers, including individuals, corporations and foreign domestic workers. The Lender, being an indirect wholly-owned subsidiary of the Company, is a licensed money lender in Hong Kong under the Money Lenders Ordinance.

REASONS FOR THE GRANT OF THE LOAN

Taking into account the principal activities of the Group, the Directors consider that the grant of the Loan to the Borrower is in the ordinary and usual course of business of the Group.

The terms of the Loan Agreement (including the interest rate) are negotiated on an arm's length basis between the Lender and the Borrower, with reference to the commercial practice and the amount of the Loan. The Directors are of the view that the terms of the Loan Agreement are normal commercial terms entered into based on the Company's credit policy. Taking into account the satisfactory repayment record and financial background of the Borrower, the value of the collateral and the stable revenue and cashflow stream expected from the interest income, the Directors consider that the terms of the Loan Agreement are fair and reasonable and in the interests of the Company and its shareholders as a whole.

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DEFINITIONS

In this announcement, the following expressions have the following meanings:

“Board”	the board of Directors
“Borrower”	a company incorporated in Hong Kong with limited liability
“Charged Co A”	a company incorporated in the Cayman Islands and continued in Bermuda with limited liability which is currently owned approximately 0.65% by the Borrower and the Chargor
“Charged Co B”	a company incorporated in Bermuda with limited liability which is currently owned approximately 2.06% by the Borrower and the Chargor
“Chargor”	the Borrower
“Company”	First Credit Finance Group Limited, a company incorporated in the Cayman Islands and continued in Bermuda with limited liability, the shares of which are listed on GEM
“Director(s)”	the director(s) of the Company
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM, as amended from time to time
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong Dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Parties”	third parties independent of the Company and its connected person(s)
“Lender”	First Credit Limited, a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company, being the lender under the Loan Agreement

“Loan”	the loan in the principal amount of HK\$52,000,000 granted to the Borrower under the Loan Agreement
“Loan Agreement”	the loan agreement dated 17 April 2018 entered into between the Lender and the Borrower in respect of the Loan
“Money Lenders Ordinance”	the Money Lenders Ordinance (Chapter 163 of the laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
“Share Charge”	the Share Charge dated 17 April 2018 and executed by the Borrower as Chargor in favour of the Lender over the respective shares representing approximately 0.65% and 2.06% of the issued share capital of the Charged Co A and the Charged Co B respectively
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

For and on behalf of the Board
First Credit Finance Group Limited
Li Sin Hung Maxim
Chairman

Hong Kong, 17 April 2018

As at the date of this announcement, the Board comprises Mr. Li Sin Hung Maxim (Chairman), Ms. Xie Si, Ms. Cao Huifang and Mr. Wong Kai Lun as executive Directors; and Dr. Fung Kam Man, Mr. Wang Zhiwei, Mr. Chan Tung Tak Alain, Mr. Li Long and Mr. Choy Sze Chung Jojo as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be published and remains on the Company’s website at www.fcfg.com.hk.