

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MADISON GROUP[®]

Madison Holdings Group Limited

麥迪森控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8057)

APPOINTMENT OF EXECUTIVE DIRECTOR AND DEPUTY CHAIRMAN

The board (the “**Board**”) of directors (the “**Directors**”) of Madison Holdings Group Limited (the “**Company**”) is pleased to announce that with effect from 17 April 2018, (i) Mr. ZHOU, Francis Bingrong (“**Mr. ZHOU**”), has been appointed as an executive director and a deputy chairman of the Company.

The biography of Mr. ZHOU is set out below:

BIOGRAPHY OF MR. ZHOU

Mr. ZHOU, Francis Bingrong, aged 32, was the vice chairman and an executive director of Value Convergence Holdings Limited, the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (Stock Code: 821), from 22 January 2018 to 16 April 2018. Mr. ZHOU is currently the president of Silk Road Energy Services Group Limited (“**Silk Road**”), the shares of which are listed on GEM of the Stock Exchange (Stock Code: 8250) since 22 January 2018 and was the vice chairman and an executive director of Silk Road from 11 March 2016 to 21 January 2018. Mr. ZHOU also held senior equity research positions with prominent regional and China-based investment banks, such as China International Capital Corporation (HK) Limited and Daiwa Capital Markets Hong Kong Limited. He also served as vice president of Financial Planning & Analysis for Galaxy Entertainment Group.

Mr. ZHOU has extensive experience in corporate finance and strategy, financial analysis and the capital markets. He started his career as an M&A Analyst with a boutique investment bank. He holds a Bachelor of Arts degree in Economics and Asian Studies from Bowdoin College in Brunswick, Maine, United States.

Pursuant to the service agreement entered into between the Company and Mr. ZHOU for a term of 3 years with effect from 17 April 2018, provided that either party may terminate such service agreement at any time by giving at least three months' notice in writing. Mr. ZHOU is entitled to a Director's fee of HK\$90,000 per month, which is determined by the Board with reference to his duties and responsibilities with the Company, and prevailing market conditions and subject to annual review.

As at the date of this announcement, Mr. ZHOU has held 5,000,000 share options of the Company.

Save as disclosed above, as at the date of this announcement, he (i) does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); (ii) does not have any relationship with any director, senior management or substantial or controlling shareholder(s) (as defined in the Rules (the "**GEM Listing Rules**") Governing the Listing of Securities on GEM) of the Company; and (iii) has not held any directorship in any listed public companies in the last three years preceding the date of this announcement or any other position with the Company and other members of the Group or other major appointments and professional qualifications.

Save as disclosed above, there are no other matters concerning the appointment that need to be brought to the attention of the shareholders of the Company nor is there any information relating to Mr. ZHOU that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to express its warm welcome to Mr. ZHOU in joining the Board.

By order of the Board
Madison Holdings Group Limited
Ting Pang Wan Raymond
Chairman and Executive Director

Hong Kong, 17 April 2018

As at the date of this announcement, the executive Directors are Mr. Ting Pang Wan Raymond, Mr. Zhu Qin, Mr. Zhou, Francis Bingrong, Mr. Teoh Ronnie Chee Keong and Ms. Kuo Kwan; and the independent non-executive Directors are Ms. Fan Wei, Mr. Chu Kin Wang Peleus and Mr. Ip Cho Yin, J.P.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the website of the Company at www.madison-wine.com.