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Interactive Entertainment China Cultural Technology Investments Limited
互娛中國文化科技投資有限公司

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8081)**

# SUPPLEMENTAL ANNOUNCEMENT – ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2017

Reference is made to the annual report ("**Annual Report**") of the Company dated 23 March 2018 in relation to the audited consolidated results of the Company and its subsidiaries for the year ended 31 December 2017. Capitalised terms used herein shall have the same meanings as those defined in the Annual Report unless the context requires otherwise.

It was disclosed in the Annual Report that the Group recorded fair value losses on available-for-sale investments of approximately HK$170,685,000 during the year under review as other comprehensive loss, out of which cumulative loss totaling approximately HK$67,814,000 recorded in the investment revaluation reserve was determined to be impaired and reclassified to profit or loss ("**Impairment Loss**").

The Company would like to supplement the Annual Report with the following information about the Impairment Loss:

The Impairment Loss was an aggregate of the impairment loss in Group's investments in the listed shares of (i) LEO, which amounted to approximately HK$50,707,000; (ii) Finsoft Financial Investment Holdings Limited, a company listed on GEM (stock code: 8018), which amounted to approximately HK$2,054,000; and (iii) China Parenting Network Holdings Limited, a company listed on GEM (stock code: 8361), which amounted to approximately HK$15,053,000 (collectively, "**Impaired AFS**"). As there were significant or prolonged decline in the fair values of the Impaired AFS below the Group's investment cost of the Impaired AFS, which was regarded as an objective evidence of impairment according to Hong Kong Accounting Standard 39 ("**HKAS39**") "Financial Instruments: Recognition and Measurement" issued by the Hong Kong Institute of Certified Public Accountants, the Group therefore reclassified the fair value loss on the Impaired AFS from the investment revaluation reserve to profit or loss in accordance with HKAS39.

The amount of the Impairment Loss was determined based on a stock price financial model to estimate the highest share price that may be reached by each of the Impaired AFS at the end of an investment horizon for comparison with the Group's investment cost of each of the Impaired AFS.

On behalf of the Board
**Interactive Entertainment China Cultural Technology Investments Limited**
**Zhang Xiongfeng**
*Chairman*

Hong Kong, 25 April 2018

*As at the date of this announcement, the Board comprises (i) two executive Directors, namely Mr. Zhang Xiongfeng and Mr. Hung Kenneth; and (ii) three independent non-executive Directors, namely Mr. Wong Siu Keung, Joe, Mr. Leung Ting Yuk and Mr. Wang Zhiwei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at http://www.hkgem.com for a minimum period of seven days from the date of its publication and on the website of the Company at http://www.iechina.com.hk.*