



30 May 2018

**High Concentration of Shareholding
in
ISP Global Limited (Stock Code: 8487)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of ISP Global Limited (“the Company”) in the hands of a limited number of shareholders as at 14 May 2018.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 14 May 2018, 19 shareholders held an aggregate of 154,940,000 Shares, representing 19.37% of the issued Shares. Such shareholding, together with 600,000,000 Shares (representing 75.00% of the issued Shares) held by a controlling shareholder of the Company, represented 94.37% of the issued Shares as at 14 May 2018. Therefore, only 45,060,000 Shares (representing 5.63% of the issued Shares) were held by other shareholders.

As at 14 May 2018, the shareholding structure of the Company was as follows:-

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Express Ventures Global Limited (Note 1)	600,000,000	75.00
A group of 19 shareholders	154,940,000	19.37
Other shareholders	45,060,000	5.63
Total	800,000,000	100.00

Note 1: Express Ventures Global Limited is beneficially owned as to 97.14% by Mr. Mong Kean Yeow and 2.86% by Ms. Choon Shew Lang (the spouse of Mr. Mong Kean Yeow). Mr. Mong Kean Yeow is the Chairman and Executive Director of the Company. Ms. Choon Shew Lang is the Chief Executive Officer and Executive Director of the Company.

The Company was listed on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited on 16 January 2018 by way of placing and public offer of a total of 200,000,000 Shares (representing 25% of the issued Shares) at HK\$0.35 per Share.

On the first day of listing, the Shares closed at HK\$0.78, which was 1.2 times higher than the offer price of HK\$0.35. Subsequently, during the period from 17 January 2018 to 12 April 2018, the price of the Shares closed at a range between HK\$0.46 and HK\$0.80.



After that, the price of the Shares started to increase substantially. The Shares closed at HK\$2.69 on 28 May 2018, which was 3.4 times higher than the closing of HK\$0.61 on 12 April 2018. During the above period, on 14 May 2018, the Company announced the third quarterly results for the 9 months ended 31 March 2018, recording a net loss of S\$2,571,486, as compared to a net profit of S\$994,718 for the same period in last year.

As at 29 May 2018, the Shares closed at HK\$2.60, which was 6.4 times higher than the initial offer price of HK\$0.35.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

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