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MADISON GROUP[®]

Madison Holdings Group Limited

麥迪森控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8057)

TERMINATION OF MAJOR TRANSACTION

References is made to the announcements issued by Madison Holdings Group Limited (the “**Company**”) dated 5 May 2018 (the “**Announcement**”), in relation to the acquisition of the entire equity interest in and the sale loan of Perfect Elite Investment Holdings Limited. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated herein.

The Board would like to announce that on 19 June 2018, the Vendors and the Purchaser entered into a deed of termination, pursuant to which the parties thereto have agreed to terminate the Acquisition Agreement. As the Acquisition Agreement has been terminated, no circular will be issued by the Company.

The Board considers that the termination of the Acquisition Agreement is in the interests of the Company and its Shareholders as a whole and has no material adverse impact on the existing business or financial position of the Group.

By order of the Board
Madison Holdings Group Limited
Ting Pang Wan Raymond
Chairman & Executive Director

Hong Kong, 19 June 2018

As at the date of this announcement, the executive Directors are Mr. Ting Pang Wan Raymond, Mr. Zhu Qin, Mr. Zhou, Francis Bingrong, Mr. Teoh Ronnie Chee Keong and Ms. Kuo Kwan; and the independent non-executive Directors are Ms. Fan Wei, Mr. Chu Kin Wang Peleus and Mr. Ip Cho Yin, J.P.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the website of the Company at www.madison-wine.com.