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## **THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

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**If you are in any doubt** as to any aspect of this circular or as to the action to be taken, you should consult a licensed securities dealer or registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser.

**If you have sold or transferred** all your shares in Wine's Link International Holdings Limited (the "**Company**"), you should at once hand this circular and the accompanying form of proxy to the purchaser or the transferee or to the bank, licensed securities dealer, registered institution in securities or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.

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**Wine's Link International Holdings Limited**  
**威揚酒業國際控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 8509)**

**PROPOSALS FOR**  
**(1) GRANTING OF GENERAL MANDATES TO ISSUE**  
**AND REPURCHASE SHARES;**  
**(2) EXTENSION OF ISSUE MANDATE;**  
**(3) RE-ELECTION OF RETIRING DIRECTORS;**  
**(4) RE-APPOINTMENT OF INDEPENDENT AUDITOR; AND**  
**NOTICE OF ANNUAL GENERAL MEETING**

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A notice convening the annual general meeting of the Company (the "**2018 AGM**") to be held at Portion 2, 12th Floor, The Center, 99 Queen's Road Central, Central, Hong Kong on Wednesday, 8 August 2018 at 2:30 p.m. is set out on pages 20 to 24 of this circular. A form of proxy for use in connection with the 2018 AGM is enclosed with this circular.

If you are not able to attend the 2018 AGM but wish to exercise your right as a shareholder of the Company, you are requested to complete and sign the accompanying form of proxy in accordance with the instructions printed thereon and return the completed form of proxy to the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong as soon as possible but in any event not later than 48 hours before the time appointed for holding the 2018 AGM or its adjournment. Completion and return of the form of proxy will not preclude you from attending and voting in person at the 2018 AGM or its adjournment should you so wish. If you attend and vote at the 2018 AGM, the authority of your proxy will be deemed to be revoked.

*This circular together with a form of proxy will remain on the "Latest Company Announcements" page of GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of publication. This circular together with a form of proxy are also published on the website of the Company at [www.wines-link.com](http://www.wines-link.com).*

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## CHARACTERISTICS OF GEM

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**CHARACTERISTICS OF GEM** has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

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## DEFINITIONS

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*In this circular, unless the context otherwise requires, the following expressions shall have the following respective meanings:*

“2018 AGM”	the annual general meeting of the Company to be held at Portion 2, 12th Floor, The Center, 99 Queen’s Road Central, Central, Hong Kong on Wednesday, 8 August 2018 at 2:30 p.m. (or adjournment thereof) to consider and, if thought fit, approve the resolutions contained in the notice convening the 2018 AGM, which is set out on pages 20 to 24 of this circular
“AGM”	the annual general meeting of the Company
“Articles”	the articles of association of the Company, as amended from time to time
“Audit Committee”	the audit committee of the Board
“Board”	the board of Directors
“close associate(s)”	has the meaning ascribed thereto under the GEM Listing Rules
“Companies Law”	the Companies Law, Chapter 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands as amended, supplemented or otherwise modified from time to time
“Company”	Wine’s Link International Holdings Limited (威揚酒業國際控股有限公司), a company incorporated in the Cayman Islands with limited liability, whose Shares are listed on GEM (Stock code: 8509)
“controlling shareholder(s)”	has the meaning ascribed thereto under the GEM Listing Rules
“core connected person(s)”	has the meaning ascribed thereto under the GEM Listing Rules
“Directors”	the director(s) of the Company
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM of the Stock Exchange as amended, supplemented or otherwise modified from time to time

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## DEFINITIONS

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“Group”	the Company and its subsidiaries
“Hong Kong” or “HKSAR”	the Hong Kong Special Administrative Region of the PRC
“Independent Auditor”	independent auditor of the Company
“Investment Management Committee”	the investment management committee of the Board
“Issue Mandate”	the general and unconditional mandate proposed to be granted at the 2018 AGM to the Directors to allot, issue and deal with the Shares not exceeding 20% of the aggregate number of the issued Shares as at the date of passing the relevant resolution for approving the issue mandate
“Latest Practicable Date”	25 June 2018, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained in this circular
“Listing Date”	12 January 2018, being the date on which trading of the Shares first commences on GEM
“Member(s)” or “Shareholder(s)”	holder(s) of the Share(s)
“Nomination Committee”	the nomination committee of the Board
“PRC”	the People’s Republic of China and, for the purpose of this circular, excludes Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“Remuneration Committee”	the remuneration committee of the Board
“Repurchase Mandate”	the general and unconditional mandate proposed to be granted at the 2018 AGM to the Directors to repurchase Shares not exceeding 10% of the aggregate number of the issued Shares as at the date of passing the relevant resolution granting the mandate
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time

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## DEFINITIONS

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“Share(s)”	ordinary share(s) with nominal value of HK\$0.01 each in the capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed thereto under the GEM Listing Rules
“substantial shareholder(s)”	has the meaning ascribed thereto under the GEM Listing Rules
“Takeovers Code”	the Codes on Takeovers and Mergers and Share Buy-backs as amended, supplemented or otherwise modified from time to time and administrated by the Securities and Futures Commission of Hong Kong
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“2018 Annual Report”	annual report of the Company for the year ended 31 March 2018
“%”	per cent or percentage

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## LETTER FROM THE BOARD

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**Wine's Link International Holdings Limited**  
**威揚酒業國際控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 8509)**

*Executive Directors:*

Ms. Wong Chi Lou Shirley (*Chief executive officer*)  
Mr. Chan Sze Tung

*Non-Executive Directors*

Ms. Yeung Chi Hung *S.B.S., B.B.S., J.P. (Chairman)*  
Ms. Ho Tsz Wan

*Independent non-executive Directors:*

Mr. Cheng Yiu Tong *G.B.M., G.B.S., J.P.*  
Mr. Chan Wai Yan Ronald  
Mr. Wong Hin Wing

*Registered office:*

PO Box 309, Ugland House  
Grand Cayman, KY1-1104  
Cayman Islands

*Head office and principal place of  
business in Hong Kong:*

26<sup>th</sup> Floor, AIA Financial Centre  
712 Prince Edward Road East  
San Po Kong, Kowloon  
Hong Kong

29 June 2018

*To the Shareholders*

Dear Sir or Madam,

**PROPOSALS FOR**  
**(1) GRANTING OF GENERAL MANDATES TO**  
**ISSUE AND REPURCHASE SHARES;**  
**(2) EXTENSION OF ISSUE MANDATE;**  
**(3) RE-ELECTION OF RETIRING DIRECTORS;**  
**(4) RE-APPOINTMENT OF INDEPENDENT AUDITOR; AND**  
**NOTICE OF ANNUAL GENERAL MEETING**

### 1. INTRODUCTION

The purpose of this circular is to provide the Shareholders with information in respect of the resolutions to be proposed at the 2018 AGM for, among other matters, (i) the granting of the Issue Mandate; (ii) the granting of the Repurchase Mandate; (iii) the extension of the Issue Mandate by adding to it the number of Shares repurchased by the Company under the Repurchase Mandate; (iv) the re-election of the retiring Directors; and (v) the re-appointment of Independent Auditor, and to give the Shareholders notice of the 2018 AGM at which the ordinary resolutions as set out in the notice of the 2018 AGM will be proposed.

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## LETTER FROM THE BOARD

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### 2. GRANTING OF THE ISSUE MANDATE AND THE REPURCHASE MANDATE

At the 2018 AGM, the Directors propose to seek the approval of the Shareholders to grant to the Directors the Issue Mandate and the Repurchase Mandate.

The Company's existing mandate to issue Shares and the existing mandate to repurchase Shares were approved by the written resolutions of the Shareholder passed on 18 December 2017. Unless otherwise renewed, the existing mandate to issue Shares and the existing mandate to repurchase Shares will lapse at the conclusion of the 2018 AGM. The Directors consider that the existing mandate to issue Shares and the existing mandate to repurchase Shares increase the flexibility in dealing of the Company's Shares and are in the interests of both the Company and the Shareholders as a whole, and that the same shall continue to be adopted by the Company.

#### **Issue Mandate**

An ordinary resolution will be proposed at the 2018 AGM to grant the Issue Mandate to the Directors. Based on 400,000,000 issued Shares as at the Latest Practicable Date and assuming that no further Shares are issued and no Shares are repurchased and cancelled after the Latest Practicable Date and up to the date of the 2018 AGM, the Directors will be able to allot, issue and deal with up to a total of 80,000,000 Shares if the Issue Mandate is granted at the 2018 AGM, which will remain in effect until the earliest of (i) the conclusion of the next AGM; (ii) the expiration of the period within which the next AGM is required to be held by the Articles, the Companies Law or any applicable laws of the Cayman Islands; and (iii) the date on which such authority is revoked or varied by an ordinary resolution of the Shareholders in a general meeting of the Company.

With reference to the Issue Mandate, the Directors, as at the Latest Practicable Date, wish to state that they have no immediate plans to issue any new securities of the Company pursuant to the Issue Mandate.

#### **Repurchase Mandate**

An ordinary resolution will be proposed at the 2018 AGM to grant the Repurchase Mandate to the Directors. Based on 400,000,000 issued Shares as at the Latest Practicable Date and assuming that no further Shares are issued and no Shares are repurchased and cancelled after the Latest Practicable Date and up to the date of the 2018 AGM, the Directors will be able to repurchase up to 40,000,000 Shares if the Repurchase Mandate is granted at the 2018 AGM. The Repurchase Mandate, if granted, will be effective until whichever is the earliest of (i) the conclusion of the next AGM; (ii) the expiration of the period within which the next AGM is required to be held by the Articles, the Companies Law or any applicable laws of the Cayman Islands; and (iii) the date on which such authority is revoked or varied by an ordinary resolution of the Shareholders in a general meeting of the Company.

With reference to the Repurchase Mandate, the Directors, as at the Latest Practicable Date, wish to state that they have no immediate plans to repurchase any securities of the Company pursuant to the Repurchase Mandate.



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## LETTER FROM THE BOARD

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An explanatory statement in connection with the Repurchase Mandate is set out in Appendix I to this circular. The explanatory statement contains all the requisite information required under the GEM Listing Rules to be given to the Shareholders to enable them to make an informed decision on whether to vote for or against the resolution approving the Repurchase Mandate.

### **3. EXTENSION OF ISSUE MANDATE**

Subject to the passing of the ordinary resolutions to grant the Issue Mandate and the Repurchase Mandate, an ordinary resolution will be proposed at the 2018 AGM to extend the Issue Mandate by the addition to the aggregate number of the issued Shares which may be allotted or agreed conditionally or unconditionally to be allotted by the Directors pursuant to such general mandate of an amount representing the aggregate number of the Shares repurchased by the Company pursuant to the Repurchase Mandate, provided that such number of Shares shall not exceed 10% of the aggregate number of the issued Shares as at the date of passing the resolution for approving the Issue Mandate.

### **4. RE-ELECTION OF RETIRING DIRECTORS**

As at the Latest Practicable Date, the Board comprises two executive Directors, namely Ms. Wong Chi Lou Shirley and Mr. Chan Sze Tung, two non-executive Directors, namely Ms. Yeung Chi Hung and Ms. Ho Tsz Wan and three independent non-executive Directors, namely Mr. Cheng Yiu Tong, Mr. Chan Wai Yan Ronald and Mr. Wong Hin Wing.

Pursuant to Article 16.2 of the Articles, the Board shall have power from time to time and at any time to appoint any person as a Director either to fill a casual vacancy or as an addition to the Board. Any Director so appointed shall hold office only until the next following general meeting of the Company and shall then be eligible for re-election at that meeting. As such, Ms. Wong Chi Lou Shirley, Mr. Chan Sze Tung, Ms. Yeung Chi Hung, Ms. Ho Tsz Wan, Mr. Cheng Yiu Tong, Mr. Chan Wai Yan Ronald and Mr. Wong Hin Wing shall retire at the 2018 AGM and, being eligible, offer themselves for re-election.

The Nomination Committee has assessed and reviewed the annual written confirmation of independence from Mr. Cheng Yiu Tong, Mr. Chan Wai Yan Ronald and Mr. Wong Hin Wing, all are independent non-executive Directors, based on the independence criteria as set out in Rule 5.09 of the GEM Listing Rules and confirmed that they all remain independent. Upon the nomination by the Nomination Committee, the Board has recommended that all the retiring Directors to stand for re-election as Directors at the 2018 AGM in accordance with the Articles.

The biographical details of the retiring Directors proposed to be re-elected at the 2018 AGM are set out in Appendix II to this circular in accordance with the relevant requirements of the GEM Listing Rules.

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## LETTER FROM THE BOARD

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### 5. RE-APPOINTMENT OF INDEPENDENT AUDITOR

Deloitte Touche Tohmatsu, which has audited the consolidated financial statements of the Company for the year ended 31 March 2018, will retire as the Independent Auditor at the 2018 AGM and, being eligible, offer itself for re-appointment. The Board proposed to re-appoint Deloitte Touche Tohmatsu as the Independent Auditor to hold office until the conclusion of the next AGM and authorise the Board to fix its remuneration.

### 6. 2018 AGM AND PROXY ARRANGEMENT

A notice convening the 2018 AGM to be held at Portion 2, 12th Floor, The Center, 99 Queen's Road Central, Central, Hong Kong on Wednesday, 8 August 2018 at 2:30 p.m. is set out on pages 20 to 24 of this circular. A copy of the 2018 Annual Report is despatched to the Shareholders together with this circular. Ordinary resolutions will be proposed at the 2018 AGM to approve, among other things, (i) the Issue Mandate, (ii) the Repurchase Mandate, (iii) the extension of the Issue Mandate by the addition thereto of the aggregate number of Shares repurchased by the Company pursuant to the Repurchase Mandate, (iv) the re-election of the retiring Directors; and (v) the re-appointment of the Independent Auditor.

A form of proxy for use in connection with the 2018 AGM is enclosed with this circular and such form of proxy is also published on the respective websites of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company at [www.wines-link.com](http://www.wines-link.com). If you are not able to attend the 2018 AGM but wish to exercise your right as a Shareholder, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and deposit the same at the Hong Kong branch share registrar of the Company, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong as soon as possible and in any event not later than 48 hours before the time appointed for holding the 2018 AGM or its adjournment. Completion and return of the form of proxy will not preclude any Shareholder from attending and voting in person at the 2018 AGM or its adjournment. If the Shareholder attends and votes at the 2018 AGM, the authority of your proxy will be revoked.

### 7. VOTING BY POLL

Pursuant to Rule 17.47(4) of the GEM Listing Rules, any vote of the Shareholders at a general meeting must be taken by poll except where the chairman of the meeting, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Therefore, all proposed resolutions set out in the notice convening the 2018 AGM shall be voted on by poll and the Company will announce the results of the poll in the manner prescribed under Rule 17.47(5) of the GEM Listing Rules.

### 8. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility for the accuracy of the information contained herein, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

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## LETTER FROM THE BOARD

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### 9. RECOMMENDATION

The Directors believe that the proposals for (i) the granting of the Issue Mandate and the Repurchase Mandate; (ii) the extension of the Issue Mandate; (iii) the re-election of retiring Directors; and (iv) the re-appointment of the Independent Auditor are in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of all the relevant resolutions to be proposed convening the 2018 AGM as set out in the notice of the 2018 AGM on pages 20 to 24 of this circular.

### 10. MISCELLANEOUS

Your attention is drawn to the additional information set out in the Appendices to this circular, namely Appendix I – Explanatory Statement on the Repurchase Mandate; and Appendix II – Biographical Details of the Retiring Directors Proposed to be Re-elected at the 2018 AGM.

The English text of this circular shall prevail over the Chinese text for the purpose of interpretation.

Yours faithfully  
For and on behalf of the Board  
**Wine's Link International Holdings Limited**  
**Yeung Chi Hung**  
*Chairman and Non-executive Director*

*This appendix serves as an explanatory statement, as required by Rule 13.08 of the GEM Listing Rules, to provide requisite information to Shareholders for consideration of the proposed grant of the Repurchase Mandate.*

### **1. REPURCHASE OF SECURITIES FROM CONNECTED PARTIES**

The GEM Listing Rules prohibit a company from knowingly purchasing securities on the Stock Exchange from a “core connected person”, that is, a director, chief executive or substantial shareholder of the Company or any of its subsidiaries or their respective close associates and a core connected person is prohibited from knowingly selling his/her/its securities to the Company.

As at the Latest Practicable Date, to the best knowledge of the Directors having made all reasonable enquiries, no core connected person of the Company has notified the Company that he/she/it has a present intention to sell any Shares to the Company nor has any such core connected person undertaken not to sell any of the Shares held by him/her/it to the Company in the event that the Repurchase Mandate is approved by the Shareholders at the 2018 AGM.

### **2. SHARE CAPITAL**

As at the Latest Practicable Date, there were a total of 400,000,000 issued Shares.

Subject to the passing of the ordinary resolution for the approval of the Repurchase Mandate and assuming that no further Shares are issued and no Shares are repurchased and cancelled after the Latest Practicable Date and up to the date of the 2018 AGM, the Directors would be authorised to repurchase up to a maximum of 40,000,000 Shares, representing 10% of the issued Shares as at the date of the 2018 AGM. The Repurchase Mandate will remain in effect until the earliest of: (i) the conclusion of the next AGM; (ii) the expiration of the period within which the next AGM is required to be held by the Articles, the Companies Law or any applicable laws of the Cayman Islands; or (iii) the date on which such authority is revoked or varied by an ordinary resolution of the Shareholders in general meeting of the Company.

### **3. REASONS FOR REPURCHASES**

The Directors have no present intention to repurchase any Shares but consider that the Repurchase Mandate is in the best interests of the Company and the Shareholders as a whole. An exercise of the Repurchase Mandate may, depending on the market conditions and funding arrangements at the time, lead to an enhancement of the net assets value per Share and/or earnings per Share and will only be made when the Directors believe that a repurchase will benefit the Company and the Shareholders as a whole.

**4. FUNDING OF REPURCHASES**

Pursuant to the Repurchase Mandate, repurchases would be funded entirely from the Company's available cash flow or working capital facilities which will be funds legally available under the applicable law and regulations of the Cayman Islands and the GEM Listing Rules, the memorandum of association of the Company and the Articles for such purpose.

**5. IMPACT ON WORKING CAPITAL OR GEARING POSITION**

An exercise of the Repurchase Mandate in full may have a material adverse impact on the working capital and gearing position of the Company compared with those as at 31 March 2018, being the date of its latest published audited consolidated financial statements. The Directors do not, however, intend to make any repurchase in circumstances that would have a material adverse impact on the working capital or gearing position of the Company.

**6. SHARE PRICES**

The highest and lowest market prices at which the Shares were traded on GEM during the period from the Listing Date to the Latest Practicable Date were as follows:

	Trade Prices	
	Highest <i>HK\$</i>	Lowest <i>HK\$</i>
<b>2018</b>		
January (from the Listing Date)	0.95	0.73
February	0.80	0.66
March	0.75	0.70
April	0.76	0.66
May	0.73	0.64
June (up to the Latest Practicable Date)	0.73	0.64

**7. DISCLOSURE OF INTERESTS**

None of the Directors or, to the best of their knowledge having made all reasonable enquiries, their close associates (as defined in the GEM Listing Rules), have any present intention to sell to the Company or its subsidiaries any of the Shares if the Repurchase Mandate is approved at the 2018 AGM.

The Directors have undertaken to the Stock Exchange that so far as the same may be applicable, they will exercise the powers of the Company to make repurchases pursuant to the Repurchase Mandate in accordance with the GEM Listing Rules, the applicable laws of the Cayman Islands and the Articles.

**8. EFFECT OF TAKEOVER CODE AND MINIMUM PUBLIC HOLDING**

If a Shareholder's proportionate interest in the voting rights of the Company increases as a result of the Company exercising its powers to repurchase Shares pursuant to the Repurchase Mandate, such an increase will be treated as an acquisition for the purposes of Rule 32 of the Takeovers Code. As a result, a Shareholder or group of Shareholders acting in concert (as defined in Takeovers Code) could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

Save as aforesaid, the Directors are not aware of any such consequence which may arise under the Takeovers Code if the Repurchase Mandate is exercised. As at the Latest Practicable Date, each of Ms. Wong Chi Lou Shirley and Mr. Ting Chi Wai Roy indirectly through their respective spouse and controlling companies, is deemed to have interest in 280,000,000 Shares representing approximately 70.00% of the issued Shares of the Company under SFO. In the event the Directors exercised in full the power to buy back Shares pursuant to the Repurchase Mandate, then (if the present shareholding remains the same) the deemed interest of each of Ms. Wong Chi Lou Shirley and Mr. Ting Chi Wai Roy would be increased to approximately 77.78% of the issued Shares of the Company. The Directors are not aware of any general offer obligation which will arise under the Takeovers Code as a result of any repurchase made under the Repurchase Mandate. However, the Directors have no present intention to repurchase Shares to the extent which will result in the amount of Shares held by the public being reduced to less than 25% of the issued share capital of the Company.

**9. SHARES REPURCHASE MADE BY THE COMPANY**

The Company had not purchased any of its Shares (whether on the Stock Exchange or otherwise) during the previous six months immediately prior to the Latest Practicable Date.

**10. CORE CONNECTED PERSON**

No core connected person (as defined in the GEM Listing Rules) of the Company has notified the Company that he/she/it has a present intention to sell any Shares to the Company, or has undertaken not to do so, in the event that the Repurchase Mandate is approved by the Shareholders at the 2018 AGM.

The biographical details of the Directors who will retire from office at the 2018 AGM and being eligible, will offer themselves for re-election at the 2018 AGM, are set out below:

Save as disclosed herein, each of the following retiring Directors proposed for the re-election:

- (a) does not hold any other directorship in listed public companies in the last three years;
- (b) does not have any interest or short position in any shares, underlying shares or debentures of the Company or any of its associated corporations required to be disclosed pursuant to Part XV of the SFO; and
- (c) does not hold any other positions with the Company or any of its subsidiaries nor does he/her has any other relationship with any Directors, senior management, substantial shareholder or controlling shareholder of the Company.

In addition, there are no other matters that need to be brought to the attention of the Shareholders nor is there other information required to be disclosed pursuant to any of the requirements under Rule 17.50(2)(h) to (v) of the GEM Listing Rules in respect of each of the following retiring Directors proposed to be re-elected at the 2018 AGM.

### **Executive Directors**

**Ms. Wong Chi Lou Shirley** (王姿潞女士), aged 36, was appointed as executive Director and chief executive officer of the Company on 22 September 2016. She is one of the founding members of the Group since its establishment in March 2008. Ms. Shirley Wong is also one of the controlling shareholders of the Company. Ms. Shirley Wong is primarily responsible for the overall management, strategic development and major business decision-making of the Group.

Prior to joining the Group, Ms. Shirley Wong worked for ABN-AMRO Bank N.V., Hong Kong, as a consumer banking management trainee in 2005 where she was primarily responsible for daily operation in the consumer banking department. Ms. Shirley Wong has been a director as well as one of the shareholders of Dynasty International Group Holdings Limited, a company engaging in trading of premium gifts, since 2006 where she was primarily responsible for operation, management and strategic planning of the business.

Ms. Shirley Wong obtained her bachelor's degree of science in economics in June 2003 and her master's degree of science in economics and econometrics in January 2005 from the University of Bristol in the United Kingdom.

Ms. Shirley Wong is the spouse of Mr. Ting Chi Wai Roy and daughter of Ms. Yeung Chi Hung.

Ms. Shirley Wong is deemed to hold 280,000,000 Shares through controlled corporations and spouse interest.

Ms. Shirley Wong has entered into a service agreement with the Company for an initial term of three years commencing from the Listing Date and she is subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the Articles.

Ms. Shirley Wong is entitled to a salary of HK\$480,000 per annum plus a discretionary bonus to be determined by the Board with reference to the performance of the Group. Ms. Shirley Wong is also eligible to participate in the share option scheme of the Company. The emoluments of Ms. Shirley Wong are determined by the Board based on the recommendation of the Remuneration Committee and with regard to the prevailing market conditions and her duties and responsibilities as an executive Director.

**Mr. Chan Sze Tung** (陳詩桐), aged 30, joined the Group in June 2012 as sales and marketing assistant where he was primarily responsible for advising customers on products selection and performing daily administrative tasks of the sales and marketing department. He was transferred to the operations department in April 2013 as an operation officer and was primarily responsible for managing the Group's logistics and warehousing and providing support to operational issues and compiling records and reports for various departments. He was promoted as an assistant operation manager in April 2014 and further promoted as the operation manager in April 2015 where he was primarily responsible for operations management and strategic planning and development of the Group's business. He has been the vice president of operations and administration of the Group since April 2016. He was appointed as executive Director and compliance officer of the Company pursuant to Rule 5.19 of the GEM Listing Rules on 3 January 2017. Mr. Chan has also taken up the role as the vice president of Project Development of the Group since April 2018 and is primarily responsible for overseeing various projects aimed for future development of the Group.

Mr. Chan is currently completing his master of Business Administration at the Hong Kong Polytechnic University. He obtained his bachelor of arts degree in marketing and public relations from the Hong Kong Polytechnic University in October 2011. Mr. Chan also obtained an executive diploma in negotiation from the Institute of Crisis and Risk Management in December 2016 where he was awarded as a certified strategic negotiator. Furthermore, he has been an associate member of the Hong Kong Institute of Directors since April 2018.



Mr. Chan has entered into a service agreement with the Company for an initial term of three years commencing from the Listing Date and he is subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the Articles.

Mr. Chan is entitled to a salary of HK\$360,000 per annum plus a discretionary bonus to be determined by the Board with reference to the performance of the Group. Mr. Chan is also eligible to participate in the share option scheme of the Company. The emoluments of Mr. Chan are determined by the Board based on the recommendation of the Remuneration Committee and with regard to the prevailing market conditions and his duties and responsibilities as an executive Director.

#### **Non-Executive Directors**

**Ms. Yeung Chi Hung** (楊志紅女士), *S.B.S., B.B.S., J.P.*, aged 67, was appointed as non-executive Director on 3 January 2017. She also acts as the chairman of the Board and chairman of the Nomination Committee. She is primarily responsible for advising on the strategy, performance and resources. She is also a member of the Remuneration Committee.

Ms. Yeung founded Dynasty International Group Holdings Limited, a company engaging in trading of premium gifts, in November 2006 where she has been the director and general manager since then and has been primarily responsible for overseeing the corporate governance and internal control of such company. She has been the director of Manikind International Limited, a company engaging in investment holding and provision of motor vehicle licences, since May 2005 where she is responsible for making major business decisions and overall business strategies. Ms. Yeung is also the director and chairman of Kai Yeung Jewellery Limited, a company engaging in jewellery trading, being responsible for making major business decision-making and overall business strategies development since April 1993.

Ms. Yeung obtained a diploma in telecommunications from the South China University of Technology in the PRC in 1975.

Ms. Yeung is an active participant in public and social services and the table below sets forth her major engagements:

Position	Associations/Organisations	Service period
Member	National Committee of the Chinese People's Political Consultative Conference	March 2013 to present
Member	Hong Kong, Macao, Taiwan Affairs Committee of the Chinese People's Political Consultative Conference	March 2013 to present
Representative and committee member	All-China Women's Federation Association	August 1998 to October 2008
Chairman	Hong Kong Girl Guides, Wong Tai Sin District	June 2010 to May 2016
Vice Chairman & Secretary General	Hong Kong Guangdong Community Organisations	July 2005 to July 2014

Ms. Yeung is the mother of Ms. Wong Chi Lou Shirley and the mother-in-law of Mr. Ting Chi Wai Roy.

Ms. Yeung has entered into a letter of appointment with the Company for an initial term of three years commencing from the Listing Date and she is subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the Articles.

Ms. Yeung is entitled to receive a fixed director's fee of HK\$12 per annum. Ms. Yeung is also eligible to participate in the share option scheme of the Company. The emoluments of Ms. Yeung are determined by the Board based on the recommendation of the Remuneration Committee and with regard to the prevailing market conditions and her duties and responsibilities as a non-executive Director.

**Ms. Ho Tsz Wan** (何芷韻女士), aged 35, was appointed as non-executive Director of the Company on 3 January 2017. She is primarily responsible for advising on the Group's strategy, performance and resources. She is also a member of the Investment Management Committee.

Ms. Ho was the director of Lee & Man Construction Holdings Limited, a company engaging in the business of hotel operation, being responsible for overseeing building design and construction, budgeting, financial and accounting since June 2007. From October 2007 to September 2012, she worked for Lee & Man Paper Manufacturing Limited, a company listed on the Main Board of the Stock Exchange (stock code: 2314) that primarily engages in the business of manufacturing materials for industrial packaging, as manager where she was primarily responsible for overseeing renovation and decoration works.

Ms. Ho obtained her bachelor of arts degree in communication from the University of Southern California in the United States in December 2003. She has been a director of Po Leung Kuk since April 2013. She has been an executive committee member of Yan Chai Happy Home Living Limited since November 2011. She was a director of Yan Oi Tong from April 2010 to March 2011.

Ms. Ho has entered into a letter of appointment with the Company for an initial term of three years commencing from the Listing Date and she is subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the Articles.

Ms. Ho is entitled to receive a fixed director's fee of HK\$12 per annum. Ms. Ho is also eligible to participate in the share option scheme of the Company. The emoluments of Ms. Ho are determined by the Board based on the recommendation of the Remuneration Committee and with regard to the prevailing market conditions and her duties and responsibilities as a non-executive Director.

### **Independent Non-Executive Directors**

**Mr. Cheng Yiu Tong** (鄭耀棠先生), *G.B.M., G.B.S., J.P.*, aged 69, was appointed as independent non-executive Director on 18 December 2017. He is also a member of the Audit Committee and the Remuneration Committee.

Mr. Cheng has been serving the Hong Kong Federation of Trade Unions ("HKFTU") since 1974 where he was primarily responsible for dealing with the labour matters in Hong Kong and works within the HKFTU. As a core personnel of the HKFTU, Mr. Cheng was dedicated in safeguarding and advocating the rights and benefits of labourers and employees, including but not limited to his endeavours in advocating for employees' compensation, retirement protection and minimum wages. He also actively participated in the provision of welfare services to the public, for instance the setting up of various labour services centres and employment services centres to meet the labourers' needs.

Mr. Cheng has been the honorary president of the HKFTU since April 2012. He has also been serving as a Hong Kong Deputy to the National People's Congress of the PRC (the 7th – 13th Session) since March 1988. He has been the chairman of Lok Kwan Social Service since 2000. He was a member of the Executive Council of the HKSAR from July 2000 to June 2017 and a consultant of the Po Leung Kuk Advisory Board from July 2002 to June 2017.

Mr. Cheng has entered into a letter of appointment with the Company for an initial term of three years commencing from the Listing Date and he is subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the Articles.

Mr. Cheng is entitled to receive a fixed director's fee of HK\$120,000 per annum. Mr. Cheng is also eligible to participate in the share option scheme of the Company. The emoluments of Mr. Cheng are determined by the Board based on the recommendation of the Remuneration Committee and with regard to the prevailing market conditions and his duties and responsibilities as an independent non-executive Director.

**Mr. Chan Wai Yan Ronald** (陳惠仁先生), aged 38, was appointed as independent non-executive Director on 18 December 2017. He is the chairman of the Investment Management Committee and a member of the Audit Committee and the Nomination Committee.

Mr. Chan founded Chartwell Capital Limited, an investment management company, in October 2007 and is currently the chief investment officer. He has been its responsible officer for Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the SFO since November 2008 and February 2008 respectively. He was appointed by the Stock Exchange to serve as a member of the Listing Committee of the Main Board and GEM in July 2016.

Mr. Chan obtained his bachelor of science degree in finance and accounting from the Stern School of Business at New York University in the United States in May 2002.

Mr. Chan has entered into a letter of appointment with the Company for an initial term of three years commencing from the Listing Date and he is subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the Articles.

Mr. Chan is entitled to receive a fixed director's fee of HK\$120,000 per annum. Mr. Chan is also eligible to participate in the share option scheme of the Company. The emoluments of Mr. Chan are determined by the Board based on the recommendation of the Remuneration Committee and with regard to the prevailing market conditions and his duties and responsibilities as an independent non-executive Director.

**Mr. Wong Hin Wing** (黃顯榮先生), aged 55, was appointed as independent non-executive Director on 18 December 2017. He is the chairman of the Audit Committee and the Remuneration Committee, and a member of the Nomination Committee and the Investment Management Committee.

Mr. Wong has 34 years of experience in accounting, finance, investment management and advisory. Mr. Wong has been the founder and managing director of Silk Road International Capital Limited (formerly known as Legend Capital Partners, Inc.) since 1997, which is a licensed corporation under the SFO and primarily engaged in Type 1 (dealing in securities), Type 4 (advising on securities), Type 6 (advising on corporate finance) and Type 9 (asset management) regulated activities, where he is primarily responsible for offering services in asset management, securities advisory and corporate finance as well as providing financial advisory and investment management services to enterprises in Asia. Prior to this, he worked with an international audit firm for four years and then a listed company as chief financial officer for seven years. Mr. Wong also held directorships in the last three years in the following listed companies:

<b>Company</b>	<b>Stock exchange(s) being listed on</b>	<b>Position</b>	<b>Period</b>
AEON Credit Service (Asia) Co., Ltd. (stock code: 0900)	Main Board of the Stock Exchange	Independent non-executive director	October 2004 to present
Dongjiang Environmental Company Limited (A share stock code: 2672, H share stock code: 0895)	Shenzhen Stock Exchange and the Stock Exchange	Independent non-executive director	June 2014 to present
CRCC High-Tech Equipment Corporation Limited (stock code: 1786)	Main Board of the Stock Exchange	Independent non-executive director	December 2015 to present
China Agri-Products Exchange Limited (stock code: 0149)	Main Board of the Stock Exchange	Independent non-executive director	December 2016 to present
Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. (A share stock code: 600332, H share stock code: 0874)	Shanghai Stock Exchange and the Stock Exchange	Independent non-executive director	June 2017 to present
Inner Mongolia Yitai Coal Co., Ltd.* (B share stock code: 900948, H share stock code: 3948)	Shanghai Stock Exchange and the Stock Exchange	Independent non-executive director	May 2017 to present
Jianxi Bank Co., Ltd. (stock code: 1916)	Main Board of the Stock Exchange	Independent non-executive director	February 2018 to present

Mr. Wong has entered into a letter of appointment with the Company for an initial term of three years commencing from the Listing Date and he is subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the Articles.

Mr. Wong is entitled to receive a fixed director's fee of HK\$120,000 per annum. Mr. Wong is also eligible to participate in the share option scheme of the Company. The emoluments of Mr. Wong are determined by the Board based on the recommendation of the Remuneration Committee and with regard to the prevailing market conditions and his duties and responsibilities as an independent non-executive Director.

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## NOTICE OF 2018 AGM

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### Wine's Link International Holdings Limited

威揚酒業國際控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8509)**

### NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that an annual general meeting of Wine's Link International Holdings Limited 威揚酒業國際控股有限公司 (the "**Company**") will be held at Portion 2, 12th Floor, The Center, 99 Queen's Road Central, Central, Hong Kong on Wednesday, 8 August 2018 at 2:30 p.m. for the following purposes:

#### ORDINARY RESOLUTIONS

1. To consider and adopt the audited consolidated financial statements of the Company and the reports of the directors (the "**Directors**") and independent auditor of the Company (the "**Independent Auditor**") for the year ended 31 March 2018;
2.
  - (a) To re-elect Ms. Wong Chi Lou Shirley as executive Director;
  - (b) To re-elect Mr. Chan Sze Tung as executive Director;
  - (c) To re-elect Ms. Yeung Chi Hung as non-executive Director;
  - (d) To re-elect Ms. Ho Tsz Wan as non-executive Director;
  - (e) To re-elect Mr. Cheng Yiu Tong as independent non-executive Director;
  - (f) To re-elect Mr. Chan Wai Yan Ronald as independent non-executive Director;
  - (g) To re-elect Mr. Wong Hin Wing as independent non-executive Director;
  - (h) To authorise the board of Directors (the "**Board**") to fix the Directors' remuneration;
3. To re-appoint Deloitte Touche Tohmatsu as the Independent Auditor to hold office until the conclusion of the next annual general meeting and authorise the Board to fix its remuneration;

As special business to consider and, if thought fit, pass with or without modification, the following resolutions as Ordinary Resolutions:

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## NOTICE OF 2018 AGM

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4. **“THAT:**

- (a) subject to paragraph (c) of this Resolution below, pursuant to the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”), the exercise by the directors of the Company (the “**Directors**”) during the Relevant Period (as defined below) of all the powers of the Company to allot, issue and deal with unissued shares in the share capital of the Company (the “**Shares**”) or securities convertible into or exchangeable for the Shares, or options or warrants for similar rights to subscribe for any Shares and to make or grant offers, agreements and options, including warrants to subscribe for Shares, which might require the exercise of such powers be and the same is hereby generally and unconditionally approved;
- (b) the approval in paragraph (a) of this Resolution above shall authorise the Directors during the Relevant Period (as defined below) to make or grant offers, agreements and options which might require the exercise of such powers after the end of the Relevant Period;
- (c) the aggregate number of Shares allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to options or otherwise) by the Directors pursuant to the approval in paragraph (a) of this Resolution above, otherwise than pursuant to (i) a Rights Issue (as defined below); or (ii) the exercise of any options granted under the share option scheme of the Company; or (iii) any scrip dividend or similar arrangements providing for the allotment and issue of Shares in lieu of the whole or part of a dividend on Shares in accordance with the Articles of Association of the Company (the “**Articles**”) in force from time to time; or (iv) any issue of Shares upon the exercise of rights of subscription, conversion or exchange under the terms of any warrants of the Company or any securities which are convertible into or exchange for Shares, shall not exceed the aggregate of:
  - (aa) 20% of the aggregate number of Shares as at the date of the passing of this Resolution; and
  - (bb) (if the Directors are so authorised by a separate ordinary resolution of the shareholders of the Company (the “**Shareholders**”)) the aggregate number of any Shares repurchased by the Company subsequent to the passing of this Resolution (up to a maximum equivalent to 10% of the aggregate number of Shares as at the date of the passing of this Resolution),

and the authority pursuant to paragraph (a) of this Resolution above shall be limited accordingly;



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## NOTICE OF 2018 AGM

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- (d) subject to the passing of each of the paragraphs (a), (b) and (c) of this Resolution, any prior approvals of the kind referred to in paragraphs (a), (b) and (c) of this Resolution which had been granted to the Directors and which are still in effect be and are hereby revoked; and
- (e) for the purposes of this Resolution:

“**Relevant Period**” means the period from the date of the passing of this Resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles, the Companies Law, Chapter 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands (as amended, supplemented or otherwise modified from time to time) (the “**Companies Law**”) or any other applicable laws of the Cayman Islands to be held; and
- (iii) the passing of an ordinary resolution by the Shareholders in general meeting revoking or varying the authority given to the Directors by this resolution;

“**Rights Issue**” means an offer of Shares, or offer or issue of warrants, options or other securities giving rights to subscribe for Shares open for a period fixed by the Directors to holders of Shares on the register on a fixed record date in proportion to their then holdings of Shares (subject to such exclusion or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements, or having regard to any restrictions or obligations under the laws of, or the requirements of, or the expense or delay which may be involved in determining the existence or extent of any restrictions or obligations under the laws of, or the requirements of, any jurisdiction outside Hong Kong or any recognised regulatory body or any stock exchange outside Hong Kong).”

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## NOTICE OF 2018 AGM

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5. **“THAT:**

- (a) subject to paragraph (b) of this Resolution below, the exercise by the directors of the Company (the **“Directors”**) during the Relevant Period (as defined below) of all powers of the Company to purchase shares in the share capital of the Company (the **“Shares”**) on The Stock Exchange of Hong Kong Limited (the **“Stock Exchange”**) or any other stock exchange on which the Shares may be listed and recognized by the Securities and Futures Commission of Hong Kong (the **“Commission”**) and the Stock Exchange under the Hong Kong Code on Share Buy-backs administered by the Commission for such purpose, and otherwise in accordance with the rules and regulations of the Commission, the Stock Exchange, the Companies Law and all other applicable laws in this regard, be and the same is hereby generally and unconditionally approved;
- (b) the aggregate number of the Shares which may be purchased by the Company pursuant to the approval in paragraph (a) of this Resolution above during the Relevant Period (as defined below) shall not exceed 10% of the aggregate number of the issued Shares as at the date of the passing of this Resolution and the authority pursuant to paragraph (a) of this Resolution shall be limited accordingly;
- (c) subject to the passing of each of the paragraphs (a) and (b) of this Resolution, any prior approvals of the kind referred to in paragraphs (a) and (b) of this Resolution which had been granted to the Directors and which are still in effect be and are hereby revoked; and
- (d) for the purpose of this Resolution:

**“Relevant Period”** means the period from the passing of this Resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles, the Companies Law or any other applicable laws of the Cayman Islands to be held; and
- (iii) the passing of an ordinary resolution by the Shareholders in general meeting revoking or varying the authority given to the Directors by this Resolution.”

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## NOTICE OF 2018 AGM

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6. “**THAT** subject to the passing of Resolutions no. 4 and 5 set out in the notice convening the annual general meeting of the Company (the “**Notice**”), the authority of the directors of the Company pursuant to Resolution no. 4 set out in the Notice be and is hereby approved to extend to cover such amount representing the aggregate number of the issued Shares repurchased pursuant to the authority granted pursuant to Resolution no. 5 set out in the Notice, provided that such extended amount shall not exceed 10% of the aggregate number of issued Shares at the date of the passing of this Resolution.”

By Order of the Board  
**Wine’s Link International Holdings Limited**  
**Yeung Chi Hung**  
*Chairman and Non-executive Director*

Hong Kong, 29 June 2018

*Registered office:*  
PO Box 309  
Ugland House  
Grand Cayman  
KY1-1104  
Cayman Islands

*Head office and principal place of  
business in Hong Kong:*  
26<sup>th</sup> Floor, AIA Financial Centre  
712 Prince Edward Road East  
San Po Kong, Kowloon  
Hong Kong

*Notes:*

1. A member of the Company (the “**Member**”) entitled to attend and vote at the annual general meeting of the Company (the “**AGM**”) convened by the above Notice or its adjourned meeting (as the case may be) is entitled to appoint one or more proxies to attend and, subject to the provisions of the Articles, to vote on his/her/its behalf. A proxy need not be a Member but must be present in person at the AGM to represent the Member. If more than one proxy is so appointed, the appointment shall specify the number and class of Shares in respect of which each such proxy is so appointed.
2. In order to be valid, the form of proxy must be deposited together with a power of attorney or other authority, if any, under which it is signed or a certified copy of that power or authority, at the offices of the Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong not later than 48 hours before the time for holding the AGM or its adjourned meeting. Completion and return of a form of proxy will not preclude a Member from attending in person and voting at the AGM or its adjourned meeting should he/she/it so wish.
3. Where there are joint holders of any Share, any one of such joint holders may vote at the AGM, either in personal or by proxy, in respect of such Share as if he/she/it were solely entitled thereto; but should more than one of such joint holders be present at the AGM in person or by proxy, that one of the said joint holders so present whose name stands first on the register of members of the Company in respect of such Share(s) shall alone be entitled to vote in respect thereof.

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## NOTICE OF 2018 AGM

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4. For determining Members' entitlement to attend and vote at the AGM, the register of Members will be closed between Friday, 3 August 2018 and Wednesday, 8 August 2018 (both dates inclusive), during which period no transfer of Shares will be effected. In order to qualify for attending the forthcoming AGM, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration not later than 4:30 p.m. on Thursday, 2 August 2018.
5. In relation to the proposed Resolution no. 3 above, the Board concurs with the views of the Audit Committee and has recommended that Deloitte Touche Tohmatsu be re-appointed as the Independent Auditor.
6. In relation to proposed Resolutions nos. 4 and 6 above, approval is being sought from the Members for the grant to the Directors of a general mandate to authorise the allotment and issue of Shares under the GEM Listing Rules. The Directors have no immediate plans to issue any new Shares.
7. In relation to proposed Resolution no. 5 above, the Directors wish to state that they will exercise the powers conferred thereby to repurchase Shares in circumstances which they consider appropriate for the benefit of the Members as a whole. An explanatory statement containing the information necessary to enable the Members to make an informed decision to vote on the proposed resolution as required by the GEM Listing Rules is set out in Appendix I of the circular.
8. According to Rule 17.47(4) of the GEM Listing Rules, voting on all proposed resolutions set out in the Notice will be taken by a poll.