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浙江展望股份有限公司

ZHEJIANG PROSPECT COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 08273)

(I) RESUMPTION CONDITIONS;

AND

(II) CONTINUAL SUSPENSION OF TRADING

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of Zhejiang Prospect Company Limited (the “**Company**”) dated 26 March 2018, 3 April 2018 and 15 May 2018 (the “**Announcements**”) respectively in relation to, among other things, delay in publication of its annual results and annual report in respect of the year ended 31 December 2017 (the “**2017 Annual Results**”) and its quarterly results and quarterly report in respect of the three months ended 31 March 2018 (the “**2018 First Quarterly Results**”). Unless otherwise stated, capitalised term used in this announcement shall have the same meaning as those defined in the announcement of the Company dated 26 March 2018.

RESUMPTION CONDITIONS

On 3 July 2018, the Company received a letter from the Stock Exchange, in which the Stock Exchange has imposed the following trading resumption conditions (the “**Resumption Conditions**”) on the Company:

- (i) address all audit issues raised by the auditors of the Company, Crowe (HK) CPA Limited (the “**Auditors**”);
- (ii) publish all outstanding financial results in accordance with the GEM Listing Rules and address all audit modifications; and
- (iii) announce all material information for the Company’s shareholders and other investors to appraise the Company’s position.

The Stock Exchange may modify the above Resumption Conditions and/or impose further conditions as the Company’s circumstances change.

AMENDMENTS TO THE DELISTING FRAMEWORK UNDER THE GEM LISTING RULES

The Company takes note that the amendments to the delisting framework under the GEM Listing Rules will come into effect on 1 August 2018 (the “**Effective Date**”).

Under Rule 9.14A(2)(a) of the GEM Listing Rules, the Stock Exchange may cancel the Company’s listing if trading in the Company’s shares has remained suspended for 12 continuous months from the Effective Date. The 12-month period expires on 31 July 2019. If the Company fails to fulfil all the Resumption Conditions to the Stock Exchange’s satisfaction and resume trading in its shares by 31 July 2019, the Listing Department will recommend the GEM Listing Committee to proceed with the cancellation of the Company’s listing. This is subject to the Stock Exchange’s right to impose a shorter specific remedial period under Rule 9.15 of the GEM Listing Rules if appropriate.

The Company is now taking appropriate steps to fulfill the Resumption Conditions and will keep the Shareholders and potential investors informed of the progress as and when appropriate.

CONTINUAL SUSPENSION OF TRADING OF SHARES

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9 a.m. on 3 April 2018 pending the publication of the 2017 Annual Results.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares or other securities of the Company.

By order of the Board
Zhejiang Prospect Company Limited*
Fei Guo Yang
Chairman

Zhejiang Province, the People's Republic of China

4 July 2018

As at the date of this announcement, the Board comprises Mr. Fei Guo Yang, Mr. Hong Guo Ding and Mr. Hong Chun Qiang as executive Directors; Mr. Tang Cheng Fang, Mr. Li Zhang Rui and Ms. Tang Jing Jing as non-executive Directors; and Mr. Wang He Rong, Mr. Lu Guo Qing and Mr. Ma Hong Ming as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the GEM at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of posting and the Company's website at www.zhejiangprospect.com

* For identification purpose only