

DESPATCH/COLLECTION OF SHARE CERTIFICATES/REFUND CHEQUES

Applicants for 1,000,000 Public Offer Shares or more on **WHITE** Application Form(s) and have provided all information required by their Application Forms and their applications are wholly or partially successful, may collect their refund cheques (if applicable) and/or Share certificates (if applicable) (except pursuant to applications made using **YELLOW** Application Forms where the share certificate(s) will be deposited into CCASS) personally from our Hong Kong Branch Share Registrar, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Friday, 13 July 2018 or any other day as announced by the Company as the date of despatch of Share certificates/refund cheques.

Individuals who are eligible for personal collection must not authorise any other person(s) to make collection on their behalf. Corporate applicants who are eligible for personal collection must attend by their authorised representative(s) bearing a letter of authorisation from such corporation(s) stamped with the corporation's chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to our Hong Kong Branch Share Registrar. If the applicants do not collect their share certificate(s) and/or refund cheque(s) (where applicable) personally within the time specified for collection, their share certificate(s) and/or refund cheque(s) (where applicable) will be despatched promptly to the address specified in their Application Form on Friday, 13 July 2018 by ordinary post at their own risk.

Share certificates for Public Offer Shares allotted to applicants using **WHITE** Application Forms which have applied for less than 1,000,000 Public Offer Shares, or which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched to those entitled by ordinary post at their own risks on Friday, 13 July 2018.

Wholly or partially successful applicants on **YELLOW** Application Form will have their share certificate(s) issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participants' stock accounts or their designated CCASS Participant's stock account as instructed by the applicant in the **YELLOW** Application Form on Friday, 13 July 2018 or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.

Share certificate(s) for Public Offer Shares allotted to applicants giving **electronic application instructions** to HKSCC via CCASS will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participants' stock accounts or the stock accounts of their designated CCASS Participants as instructed by them electronically, on Friday, 13 July 2018, or, on any other date determined by HKSCC or HKSCC Nominees.

Applicants applying as a CCASS Investor Participant using a **YELLOW** Application Form should check the announcement of the results of the Public Offer published by the Company on Friday, 13 July 2018, and report any discrepancies to HKSCC before 5:00 p.m. on Friday, 13 July 2018 or such other date as determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant using a **YELLOW** Application Form or giving **electronic application instructions** to HKSCC may also check their new account balances via the CCASS Phone System and the CCASS Internet System (under the procedures

contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time) on Friday, 13 July 2018. HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Public Offer Shares credited to their stock account.

Applicants on **WHITE** or **YELLOW** Application Forms who have applied for 1,000,000 Public Offer Shares or more and have provided all information required by their **WHITE** or **YELLOW** Application Forms, may collect their refund cheque(s) (where applicable) in person from our Hong Kong Branch Share Registrar, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Friday, 13 July 2018 or such other date as notified by the Company

Refund cheques for wholly or partially successful or unsuccessful applicants on **WHITE** or **YELLOW** Application Forms which have applied for less than 1,000,000 Public Offer Shares, which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risks on Friday, 13 July 2018.

Share certificates for the Offer Shares will only become valid certificates of title at 8:00 a.m. on Monday, 16 July 2018 provided that (a) the Share Offer has become unconditional in all respects; and (b) the right of termination described under the section headed “Underwriting — Underwriting Agreements and Expenses — Public Offer — Public Offer Underwriting Agreement — Grounds for termination” in the Prospectus has not been exercised. No temporary document of title will be issued in respect of the Offer Shares. No receipt will be issued for sums paid on application for the Offer Shares.

Commencement of Dealings

Assuming that the Share Offer becomes unconditional in all aspects on or before 8:00 a.m. on Monday, 16 July 2018, dealings in the Shares on GEM of the Stock Exchange are expected to commence at 9:00 a.m. on Monday, 16 July 2018. Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 8540.

If there is any change to the expected timetable, an announcement will be published immediately by the Company on the website of the Stock Exchange at www.hkexnews.hk and the Company’s website at www.victorysec.com.hk.

All times and dates in this announcement refer to Hong Kong times and dates unless otherwise stated.

By order of the Board of
Victory Securities (Holdings) Company Limited
Kou Kuen
Chief Executive Officer and Executive Director

Hong Kong, 13 July 2018

As at the date of this announcement, the executive Directors are Ms. Kou Kuen, Mr. Chiu Che Leung Stephen and Mr. Chan Pui Chuen; the non-executive Director is Mr. Chan Ying Kit; and the independent non-executive Directors are Mr. Leung Kwong Kin, Mr. Liu Chun Ning Wilfred and Dr. Yan Ka Shing.

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement and a copy of the Prospectus will remain on the website of the Stock Exchange at www.hkexnews.hk and the GEM website at www.hkgem.com and, in the case of the announcement, on the “Latest Company Announcements” page for at least seven days from the day of its posting. This announcement will also be published and remained on the Company’s website at www.victorysec.com.hk.