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CHINA WAN TONG YUAN (HOLDINGS) LIMITED
中國萬桐園(控股)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8199)

ANNOUNCEMENT
COMPLIANCE WITH
THE DEED OF NON-COMPETITION

Reference is made to the prospectus of China Wan Tong Yuan (Holdings) Limited (the “**Company**”) dated 14 September 2017 (the “**Prospectus**”) and the annual report of the Company for the year ended 31 December 2017 published on 28 March 2017 (the “**Annual Report**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Prospectus and the Annual Report.

The Board hereby announces that on 21 March 2018, each of the Controlling Shareholders provided a confirmation respectively (the “**Confirmation**”) to the Board confirming that they had duly complied with the non-competition undertakings in the Deed of Undertakings (the “**Undertakings**”) for the year ended 31 December 2017. Upon receiving the Confirmation, the independent non-executive Directors (the “**INEDs**”) and the rest of the Board had reviewed on behalf of the Company the same as part of the annual review process. In determining whether the Controlling Shareholders had fully complied with the Undertakings for the year ended 31 December 2017 for the annual assessment, the INEDs and the rest of the Board noted that (a) the Controlling Shareholders declared that they had fully complied with the Undertakings for the year ended 31 December 2017; (b) no new Restricted Business was reported by the Controlling Shareholders during the year ended 31 December 2017; (c) no Offer Notice of New Business Opportunities was referred to the Company during the year ended 31 December 2017; and (d) there was no particular situation rendering the full compliance of the Undertakings being questionable.

In view of the above, the INEDs and the rest of the Board confirmed that they have reviewed the compliance with the terms of the Deed of Non-competition by the Controlling Shareholders and the enforcement of the Undertakings given by the Controlling Shareholders and are satisfied that all of the Undertakings were complied with by the Controlling Shareholders for the year ended 31 December 2017.

By order of the Board of
China Wan Tong Yuan (Holdings) Limited
Zhao Ying
Chairman

Hong Kong, 19 July 2018

As at the date of this announcement, the non-executive Director and the Chairman of the Company is Ms. Zhao Ying; the executive Directors of the Company are Ms. Li Xingying and Mr. Huang Guangming, and the independent non-executive Directors of the Company are Mr. Cheung Ying Kwan, Dr. Wong Wing Kuen Albert and Mr. Choi Hon Keung Simon.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication and on the website of the Company (www.lfwt.com).