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WINSON HOLDINGS HONG KONG LIMITED

永順控股香港有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8421)

PROFIT WARNING

This announcement is made by Winson Holdings Hong Kong Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the information currently available to the Board, including the unaudited management accounts of the Group for the three months ended 30 June 2018, notwithstanding a slight growth in revenue for the three months ended 30 June 2018 as compared to the corresponding period in 2017, it is expected that the net profit attributable to the owners of the Company for the three months ended 30 June 2018 will record a decline of not exceeding 45% as compared to that for the corresponding period in 2017 (for the three months ended 30 June 2017: HK\$4.6 million), primarily attributable to (i) a decrease in gross profit margin due to the higher growth in labour cost relative to revenue; and (ii) an increase in rental expenses due to the relocation of its head office and principal place of business in Hong Kong in December 2017.

As the Company is in the process of finalising the unaudited results of the Group for the three months ended 30 June 2018, the information contained in this announcement is only based on the information currently available to the Board, including the preliminary review of the unaudited management accounts of the Group for the three months ended 30 June 2018, which have not been audited or reviewed by the Company's auditor or approved by the audit committee of the Company. Further details of the Group's financial results and performances will be disclosed in the Group's first quarterly results announcement which is expected to be announced on 13 August 2018.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Winson Holdings Hong Kong Limited
Ng Sing Mui
Chairperson and Executive Director

Hong Kong, 31 July 2018

As at the date of this announcement, the executive Directors are Madam Ng Sing Mui, Ms. Sze Tan Nei, Mr. Ang Ming Wah and Mr. Sze Wai Lun; and the independent non-executive Directors are Mr. Yuen Ching Bor Stephen, Mr. Chung Koon Yan, Mr. Ma Kwok Keung, Mr. Wong Yat Sum and Mr. Chan Chun Sing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcement" page for at least 7 days from the date of its posting and on the website of the Company at www.winsongroup.hk.