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China Candy Holdings Limited
中國糖果控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08182)

**TRANSITIONAL ARRANGEMENTS FOR THE AMENDMENTS TO THE DELISTING
FRAMEWORK UNDER THE LISTING RULES
AND CONTINUED SUSPENSION OF TRADING**

This announcement is made by the Company pursuant to Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcements of the Company dated 12 December 2017, 14 December 2017, 15 January 2018, 5 February 2018, 12 March 2018, 20 March 2018, 3 April 2018, and 25 April 2018 (the “**Announcements**”). Unless the context otherwise requires, the capitalised terms used herein shall have the same meanings as defined in the Announcements.

Further to the updates included in the Announcements, the Company wishes to provide further information on its recent development.

**TRANSITIONAL ARRANGEMENTS FOR THE AMENDMENTS TO THE DELISTING
FRAMEWORK UNDER THE LISTING RULES**

The shares of the Company have been suspended from trading since 12 December 2017. On 23 July 2018, The Stock Exchange issued a notice to the Company, which stated that the amendments to the delisting framework under the Listing Rules (the “**Amendments**”) will come into effect on 1 August 2018 (the “**Effective Date**”).

Pursuant to the Amendments, in particular GEM Rule 9.14A(2) (“**GEM Rule**”), the Stock Exchange has the discretion to cancel the listing status of a listed company if the trading of such company’s shares has remained suspended for 12 consecutive months from the Effective Date. The 12 month period will expire on 31 July 2019 (the “**Deadline**”). Subject to the Stock Exchange’s right to impose a shorter specific remedial period under GEM Rule 9.15 if considered appropriate, if the Company fails to fulfil all the Resumption Conditions to the satisfaction of the Stock Exchange and resume trading in its shares by the Deadline, the Listing Department of the Stock Exchange will recommend the Listing Committee to proceed with the cancellation of the Company’s listing.

CURRENT BUSINESS OPERATIONS

The Company’s business is operating as usual, and the Company is also of the view that its operations have not been adversely affected by the present Independent Investigation.

PROGRESS OF THE INDEPENDENT INVESTIGATION

As at the date of this announcement, the Independent Investigation is still in progress, and the contents of the draft preliminary investigation report on the Independent Investigation are still being discussed. The Company acknowledges that completing the Independent Investigation as soon as practicable is of paramount importance. While the Company is not able to estimate the exact timeframe for finalisation of the draft preliminary investigation report at this point, the Company will announce further necessary updates to keep the market informed of the progress. Once the final investigation report on the Independent Investigation is made available, with a view to comply with the Resumption Conditions, the Company will inform the market of all material findings and information and take appropriate remedial action(s) to address the findings. The Company will continue to use its best endeavours to provide assistance to the Independent Investigation Team, and keep monitoring and assessing the progress of the Independent Investigation and make further announcement(s) in due course.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the shares of the Company has been suspended since 9 a.m. on 12 December 2017 and will continue to be suspended until further notice. Shareholders and potential investors of the Company should exercise caution when dealing in the Shares. The Company will keep the public informed of the latest developments by making further announcement(s) as and when appropriate.

By order of the Board
China Candy Holdings Limited
Ms. Yvonne Hung
Chairperson

Hong Kong, 1 August 2018

As at the date of this announcement, the executive Directors are Ms. Yvonne Hung, Ms. Hong Yinzhi and Mr. Yip To Chun; and the independent non-executive Directors are Mr. Chiu Sai Chuen Nicholas, Ms. Tsui Suk Man and Mr. Law Yiu Sing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its publication and on the website of the Company at <http://www.hollywoodfood.com>.