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浙江展望股份有限公司

**ZHEJIANG PROSPECT COMPANY LIMITED\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 08273)**

**(I) ADDITIONAL RESUMPTION CONDITIONS;  
AND  
(II) CONTINUAL SUSPENSION OF TRADING**

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of Zhejiang Prospect Company Limited (the “**Company**”) dated 26 March 2018, 3 April 2018, 15 May 2018, 4 July 2018, 13 July 2018, 1 August 2018, 17 August 2018 and 20 August 2018 (the “**Announcements**”) respectively in relation to, among other things, delay in publication of its annual results and annual report in respect of the year ended 31 December 2017 (the “**2017 Annual Results**”), its quarterly results and quarterly report in respect of the three months ended 31 March 2018 (the “**2018 First Quarterly Results**”), its interim results announcement and interim report for the six months ended 30 June 2018. Unless otherwise stated, capitalised term used in this announcement shall have the same meaning as those defined in the Announcements.

## **RESUMPTION CONDITIONS**

On 21 August 2018, the Company received a letter from the Stock Exchange, in which the Stock Exchange has imposed the following addition trading resumption conditions (the “**Additional Resumption Conditions**”) on the Company in addition to those set out in the announcement of the Company dated 4 July 2018:

- (i) demonstrate that there is no reasonable regulatory concern about management integrity, and/or any persons with substantial influence over the Company’s management and operations, which will pose a risk to investors and damage market confidence;
- (ii) demonstrate that the directors and supervisors of the Company meet a standard of competence commensurate with their position as directors and supervisors of a listed issuer to fulfill duties of skill, care and diligence as required under Rules 5.01, 5.02 and 25.13(2) of the GEM Listing Rules, respectively; and
- (iii) demonstrate that the Company has in place adequate internal controls and procedures to comply with the GEM Listing Rules.

The Stock Exchange may modify the Resumption Conditions and the above Additional Resumption Conditions and/or impose further conditions as the Company’s circumstances change.

## **CONTINUAL SUSPENSION OF TRADING OF SHARES**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9 a.m. on 3 April 2018 pending the publication of the 2017 Annual Results and compliance with all of the resumption conditions imposed by the Stock Exchange.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares or other securities of the Company.**

By order of the Board  
**Zhejiang Prospect Company Limited\***  
**Fei Guo Yang**  
*Chairman*

Zhejiang Province, the People’s Republic of China

22 August 2018

*As at the date of this announcement, the Board comprises Mr. Fei Guo Yang, Mr. Hong Guo Ding and Mr. Hong Chun Qiang as executive Directors; Mr. Tang Cheng Fang, Mr. Li Zhang Rui and Ms. Tang Jing Jing as non-executive Directors; and Mr. Wang He Rong, Mr. Lu Guo Qing and Mr. Ma Hong Ming as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of the GEM at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of posting and the Company’s website at [www.zhejiangprospect.com](http://www.zhejiangprospect.com)*

*\* For identification purpose only*