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# MADISON

— G R O U P —

## Madison Holdings Group Limited

麥迪森控股集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8057)**

## BUSINESS UPDATE

This announcement is made by Madison Holdings Group Limited (the “**Company**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Company and its subsidiaries (collectively, the “**Group**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that on 2 September 2018, Diginex High Performance Computing Limited (the “**Diginex HPC**”), an indirect non-wholly owned subsidiary, entered into a memorandum of understanding (the “**MOU**”) with Symbioses S.A. (“**Symbioses**”), pursuant to which both parties intend to cooperate on the development of high-performance computing (“**HPC**”) business and deployment of optimizing cryptocurrency mining.

Headquartered in Switzerland, Symbioses is a technology company operating a proprietary computational power trading network (the “**Network**”), forging computing capacity of devices around the world. The Network serves as a channel for the worldwide computing device owners (such as Diginex HPC) to optimize the utilization of their existing computational power capacity by offering an interoperable platform. By joining the Network, Diginex HPC can be exposed to different computational needs from potential HPC customers at a single point of access. The Board expects that the cooperation with Symbioses can open a channel for its HPC business development.

In addition, Symbioses has developed a unique cryptocurrency mining optimization technology, which can enhance the computing devices with capability to automatically locate various cryptocurrency exchanges to choose the most profitable cryptocurrency to mine with minimal switching time, considering, among others, the mining efficiency of GPUs, prevailing trading price of cryptocurrencies and trading cost in different cryptocurrency exchanges. Both parties agreed to perform optimized cryptocurrency on an initial batch of up to 20,000 graphics processing units (“**GPUs**”) currently deployed by Diginex HPC. It is expected that the overall efficiency of the GPUs can be improved by adopting the cryptocurrency optimization technology.

**As the MOU is not legally binding, the terms of the MOU are subject to further negotiation between the parties to the MOU and the proposed cooperation may or may not materialise. The Company will keep its shareholders and investors informed of developments in relation to the MOU by way of announcement(s) as and when appropriate. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Madison Holdings Group Limited**  
**Ting Pang Wan Raymond**  
*Chairman & Executive Director*

Hong Kong, 3 September 2018

*As at the date of this announcement, the executive Directors are Mr. Ting Pang Wan Raymond, Mr. Zhu Qin, Mr. Teoh Ronnie Chee Keong, Ms. Kuo Kwan and Mr. Xiong Hu; and the independent non-executive Directors are Ms. Fan Wei, Mr. Chu Kin Wang Peleus and Mr. Ip Cho Yin, J.P.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting. This announcement will also be published on the website of the Company at [www.madison-group.com.hk](http://www.madison-group.com.hk).*