

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company nor is it a solicitation of any vote or approval in any jurisdiction.



中國有色金屬有限公司*
China Nonferrous Metals Company Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 8306)

UPDATE ON STATUS OF THE COMPANY

This announcement is made by China Nonferrous Metals Company Limited (the “**Company**”) pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the Company’s announcements dated 9 November 2017, 21 May 2018, 29 June 2018, 30 July 2018 and 15 August 2018 (the “**Announcements**”) in relation to, among others, the submission of the Resumption Proposal, the Reverse Takeover, the Possible Change in Control of the Company and the New Listing Application. Terms used herein shall have the same meanings as defined in the Announcements.

The Company wishes to update its shareholders and potential investors that the discussions regarding the Possible Change in Control are still in progress and as at the date of this announcement, and the Company is also working closely with the relevant parties involved to further implement the transactions contemplated under the Resumption Proposal.

The Board wishes to emphasize that as at the date of this announcement, there is no assurance that the Possible Change in Control will materialise or eventually be consummated. An announcement containing full details of the Resumption Proposal (including but not limited to the Possible Change in Control) is currently being prepared in accordance with the GEM Listing Rules and the Takeovers Code and will be published as soon as practicable.

Further announcement(s) will be made by the Company on major development relating to the Resumption Proposal, the New Listing Application and status of the Company as and when appropriate.

Dealing in the Shares on the Stock Exchange has been suspended since 1 April 2015 and will remain suspended until further notice.

Shareholders and potential investors of the Company should note that the resumption of trading in the Shares is subject to various conditions which may or may not be fulfilled. There is no guarantee that the resumption of trading in the Shares will take place. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the Shares.

By Order of the Board of
China Nonferrous Metals Company Limited
Liu Yaling
Director

Hong Kong, 18 September 2018

As at the date of this announcement, the executive Director is Ms. Liu Yaling, the non-executive Director is Mr. Chan Wai Cheung, Admiral and the independent non-executive Directors are Mr. Cheng Feng, Mr. Ng Man Kwan, Lawrence and Mr. Siu Kai Chun.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purposes of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcement" page for at least 7 days from the date of publication and on the Company's website <http://www.cnm.com.hk>.

** For identification purposes only*