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**NETEL TECHNOLOGY (HOLDINGS) LIMITED**  
**金利通科技(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8256)**

**POSITIVE PROFIT ALERT**

This announcement is made by Netel Technology (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Company for the quarter ended 31 August 2018 and other information currently available, the Company is expected to record a profit attributable to the Shareholders for the quarter ended 31 August 2018 as compared to a loss of approximately HK\$5.8 million with the corresponding period in 2017. The Board considers that such turnaround was mainly due to the increase in revenue in both the Company’s telecommunication segment and IT application segment as a result of the Company securing various contracts from customers and recognising revenue based on provision of services thereunder, and decrease in administrative expenses of the Company.

As the Company is still in the course of preparing the financial results of the Company for the quarter ended 31 August 2018, the information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Company and other information currently available to the Company which has not been reviewed or audited by the auditors, and nor has the management accounts been verified by the audit committee of the Company. Details of the financial information to be disclosed in the Company's quarterly results announcement for the quarter ended 31 August 2018 shall prevail over the information contained in this announcement.

**Shareholders and potential investors are advised to pay attention to such results announcement of the Company, which is expected to be published in mid October 2018. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and, in case of doubt, to seek independent advice from professional or financial advisers.**

By order of the Board  
**Netel Technology (Holdings) Limited**  
**James Ang**  
*Chairman*

Hong Kong, 11 October 2018

*As at the date of this announcement, the Board comprises four executive Directors, Mr. James Ang, Mr. Wei Ren, Ms. Yau Pui Chi, Maria and Dr. Zhong Shi, and three independent nonexecutive Directors, Mr. Chiang Kin Kon, Mr. Wong Kwok Fai and Mr. Chau Siu Keung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcement" page of the GEM website for at least 7 days from its date of publication and on the website of the Company at [www.neteltech.com.hk](http://www.neteltech.com.hk).*