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China Candy Holdings Limited **中國糖果控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08182)

UPDATE ON SUSPENSION OF TRADING

This announcement is made by the Company pursuant to Rule 17.26A of the GEM Listing Rules (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcement of the China Candy Holdings Limited (the “**Company**”) dated 14 December 2017, 15 January 2018, 5 February 2018, 12 March 2018, 25 April 2018 and 10 September 2018 (the “**Announcements**”). Unless the context otherwise requires, the capitalised terms used therein shall have the same meanings as defined in the Announcements.

PROGRESS OF INDEPENDENT INVESTIGATION

With regard to the ongoing Independent Investigation, after the Draft Report dated 13 August 2018 was produced by Mazars and circulated among the Board and members of the Independent Investigation Committee, the Company was informed by Mazars that further information and supporting documents (the “**Outstanding Documents**”) will be required before finalising the Draft Report. The Company, the Independent Investigation Committee, and Mazars have been working closely in such regard since the circulation of the Draft Report, and the Company is currently liaising with the relevant personnel for the purpose of procuring the Outstanding Documents. Subject to the progress of procuring the Outstanding Documents, the Company and the Independent Investigation Committee aim to finalise the Draft Report as soon as practicable. Meanwhile, the Independent Investigation Committee will continue instructing Mazars to carry on the Independent Investigation and conducting necessary works in relation to the issues as identified in the Draft Report.

Meanwhile, the internal control measures as stated in the Company’s announcement dated 10 September 2018 shall continue and remain in full force.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the shares of the Company has been suspended since 9 a.m. on 12 December 2017 and will continue to be suspended until further notice.

By order of the Board
China Candy Holdings Limited
Ms. Yvonne Hung
Chairperson

Hong Kong, 7 November 2018

As at the date of this announcement, the executive Directors are Ms. Yvonne Hung, Ms. Hong Yinzhi and Mr. Yip To Chun; and the independent non-executive Directors are Mr. Chiu Sai Chuen Nicholas, Ms. Tsui Suk Man and Mr. Law Yiu Sing.

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its publication and on the website of the Company at <http://www.hollywoodfood.com>.