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Tak Lee Machinery Holdings Limited
德利機械控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8142)

POSITIVE PROFIT ALERT

This announcement is made by Tak Lee Machinery Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**” or the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and its potential investors that based on a preliminary review of the Group’s unaudited consolidated management accounts for the three months ended 31 October 2018, the Group expects to record a significant increase in the net profit for the three months ended 31 October 2018 by approximately 80% to 100% as compared with the net profit for the three months ended 31 October 2017.

The Board considers that the increase in the net profit of the Group for the three months ended 31 October 2018 was primarily attributed to the growth in the sales business of heavy equipment of the Group, which was driven by the strong market demand for those equipment during the three months ended 31 October 2018.

As at the date of this announcement, the Company is still in the process of finalising its unaudited consolidated financial results of the Group for the three months ended 31 October 2018. The information contained in this announcement is only based on the preliminary review on the relevant consolidated management accounts of the Group, which have neither been confirmed nor audited by the Company’s independent auditor, nor reviewed by the audit committee of the Company. The announcement of the Group’s unaudited consolidated financial results for the three months ended 31 October 2018 is expected to be published on 5 December 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
Tak Lee Machinery Holdings Limited
Chow Luen Fat
Chairman and Chief Executive Officer

Hong Kong, 19 November 2018

As at the date of this announcement, the executive Directors are Mr. Chow Luen Fat (chairman and chief executive officer), Ms. Liu Shuk Yee and Ms. Ng Wai Ying; the non-executive Director is Ms. Cheng Ju Wen; and the independent non-executive Directors are Mr. Kwok Siu Man, Mr. Law Tze Lun and Dr. Wong Man Hin Raymond.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.tlmc-hk.com.