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NETEL TECHNOLOGY (HOLDINGS) LIMITED

金利通科技(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8256)

VOLUNTARY ANNOUNCEMENT CHINA ONLINE SALARY INDEX

This announcement is made by the board of directors (the "Board") of Netel Technology (Holdings) Limited (the "Company", together with its subsidiaries, the "Group") on a voluntary basis. The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The Board is pleased to announce that the Group has recently launched its China Online Salary Index in the People's Republic of China ("PRC") under its business sub-segment IT application – GBjobs and recruitment related services. The China Online Salary Index has been established leveraging on the Group's big data system and contains data regarding prevailing salary levels of various job positions in PRC, organisable by further geographical distribution. The China Online Salary Index is available to the public for free. The Board believes that it helps employers and employees in the market to understand the prevailing salary trends in various industries and positions in PRC and to plan their recruitment or job-hunting strategies, which in turn enhances the Group's brand exposure and reputation in this regard.

The Group will continue to leverage on its big data system, develop relevant businesses and capture future development opportunities.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the Shares on GEM of the Stock Exchange has been suspended since 9:00 a.m. on 8 August 2018 and will remain suspended until further notice.

Shareholders and potential investors should note that the resumption of trading in the Shares on GEM of the Stock Exchange is subject to various conditions which may or may not be fulfilled. There is no guarantee that the resumption of trading in the Shares on GEM of the Stock Exchange will take place. Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

By order of the Board

Netel Technology (Holdings) Limited

James Ang

Chairman

Hong Kong, 21 November 2018

As at the date of this announcement, the Board comprises four executive Directors, Mr. James Ang, Mr. Wei Ren, Ms. Yau Pui Chi, Maria and Dr. Zhong Shi, and three independent non-executive Directors, Mr. Chiang Kin Kon, Mr. Wong Kwok Fai and Mr. Chau Siu Keung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement contained herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcement" page of the GEM website for at least 7 days from its date of publication and on the website of the Company at www.neteltech.com.hk.