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中國有色金屬有限公司*
China Nonferrous Metals Company Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 8306)

UPDATE ON THE LISTING STATUS

This announcement is made by China Nonferrous Metals Company Limited (the “**Company**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference are made to the two announcements (the “**Announcements**”) of the Company both dated 10 December 2018 in relation to the decision (the “**Decision**”) of GEM Listing Committee decided to cancel the Company’s listing under Rule 9.14 of the GEM Listing Rules. Terms defined in the Announcements shall have the same meaning herein unless otherwise defined or the context otherwise required.

According to the Letter, in arriving at the Decision, the GEM Listing Committee has considered that the reverse takeover under the Proposal was ceased on 26 November 2018 and the new resumption proposal submitted by the Company on 3 December 2018 is a different resumption proposal. On 18 May 2018, the Stock Exchange had granted time extension for the Company to submit a new listing application relating to the Proposal (but not any other Proposal) by 30 June 2018. As stated in the Stock Exchange’s decision letter of 18 May 2018, the Stock Exchange would not accept any other proposal and would proceed with cancelling the Company’s listing if the Proposal fails to proceed for any reasons.

The Board wishes to inform Shareholders and potential investors that the Company has on 17 December 2018 submitted a written request to the GEM Listing (Review) Committee of the Stock Exchange pursuant to Chapter 4 of the GEM Listing Rules for reviewing of the Decision.

Should there be any material development(s), further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

Shareholders and potential investors who have any queries about the implications of the Stock Exchange's notice of proposed cancellation of the Company's listing are advised to obtain appropriate professional advice. In the meantime, Shareholders and potential investors are advised to exercise caution when dealing in the Shares or any securities of the Company.

Dealing in the Shares on the Stock Exchange has been suspended since 1 April 2015 and will remain suspended until further notice.

By Order of the Board of
China Nonferrous Metals Company Limited
Liu Yaling
Director

Hong Kong, 17 December 2018

As at the date of this announcement, the executive Director is Ms. Liu Yaling, the non-executive Director is Mr. Chan Wai Cheung, Admiral and the independent non-executive Directors are Mr. Cheng Feng, Mr. Ng Man Kwan, Lawrence and Mr. Siu Kai Chun.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purposes of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcement" page for at least 7 days from the date of publication and on the Company's website <http://www.cnm.com.hk>.

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