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MADISON
— GROUP —
Madison Holdings Group Limited
麥迪森控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8057)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Madison Holdings Group Limited (the “**Company**”) is pleased to announce that with effect from 7 January 2019, Mr. ZHOU, Francis Bingrong (“**Mr. ZHOU**”), has been appointed as an executive Director and the chief executive officer of the Company.

The biography of Mr. ZHOU is set out below:

BIOGRAPHY OF MR. ZHOU

Mr. ZHOU, Francis Bingrong, aged 33, was the executive Director and deputy chairman of the Company from 17 April 2018 to 24 August 2018, and a senior advisor to the Board of the Company from 1 October 2018 to 6 January 2019. Mr. Zhou has been an executive board member of several listed companies in Hong Kong. He is currently an executive director of Risecomm Group Holdings Limited, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1679) since 21 August 2018. He was the vice chairman and an executive director of Value Convergence Holdings Limited, the shares of which are listed on the Main Board of the Stock (Stock Code: 821), from 22 January 2018 to 16 April 2018. He was the president of Silk Road Energy Services Group Limited (“**Silk Road**”), the shares of which are listed on GEM of the Stock Exchange (Stock Code: 8250) from 22 January 2018 to 19 December 2018 and was the vice chairman and an executive director of Silk Road from 11 March 2016 to 21 January 2018. Mr. ZHOU also held senior equity research positions with prominent regional and China-based investment banks, such as China International Capital Corporation (HK) Limited and Daiwa Capital Markets Hong Kong Limited. He also served as vice president of Financial Planning & Analysis for Galaxy Entertainment Group.

Mr. ZHOU has extensive experience in corporate finance and strategy, financial analysis and the capital markets. He started his career as an M&A Analyst with a boutique investment bank. He holds a Bachelor of Arts degree in Economics and Asian Studies from Bowdoin College in Brunswick, Maine, United States.

Pursuant to the service agreement entered into between the Company and Mr. ZHOU for a term of 3 years with effect from 7 January 2019, provided that either party may terminate such service agreement at any time by giving at least three months' notice in writing. Mr. ZHOU is entitled to a Director's fee of HK\$180,000 per month, which is determined by the Board with reference to his duties and responsibilities with the Company, and prevailing market conditions and subject to annual review.

As at the date of this announcement, Mr. ZHOU has held 5,000,000 share options of the Company.

Save as disclosed above, as at the date of this announcement, he (i) does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); (ii) does not have any relationship with any director, senior management or substantial or controlling shareholder(s) (as defined in the Rules (the "GEM Listing Rules") Governing the Listing of Securities on GEM) of the Company; and (iii) has not held any directorship in any listed public companies in the last three years preceding the date of this announcement or any other position with the Company and other members of the Group or other major appointments and professional qualifications.

Save as disclosed above, there are no other matters concerning the appointment that need to be brought to the attention of the shareholders of the Company nor is there any information relating to Mr. ZHOU that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to express its warm welcome to Mr. ZHOU in joining the Board.

By order of the Board
Madison Holdings Group Limited
Ting Pang Wan Raymond
Chairman and executive Director

Hong Kong, 7 January 2019

As at the date of this announcement, the executive Directors are Mr. Ting Pang Wan Raymond, Mr. Zhu Qin, Mr. Zhou, Francis Bingrong and Ms. Kuo Kwan; and the independent non-executive Directors are Ms. Fan Wei, Mr. Chu Kin Wang Peleus and Mr. Ip Cho Yin, J.P.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least seven days from the date of its posting and the Company's website at <http://www.madison-group.com.hk>.