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MADISON

— G R O U P —

Madison Holdings Group Limited

麥迪森控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8057)

ANNOUNCEMENT

SUPPLEMENTAL AGREEMENT IN RELATION TO THE ACQUISITION OF 67.2% INTEREST IN A TARGET COMPANY

Reference is made to the announcement of Madison Holdings Group Limited (the “**Company**”) dated 9 December 2018 (the “**Announcement**”) in relation to the entering into of the SPA to acquire the Sale Shares. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

SUPPLEMENTAL AGREEMENT

As disclosed in the Announcement, subject to the satisfaction (or waiver, if applicable) of the Conditions, closing of the Acquisition (the “**Closing**”) shall take place on 28 December 2018 or 30 calendar days after the date of the SPA or such other date as the Purchaser and the Vendors may agree in writing, whichever is later.

The Board wishes to inform the Shareholders and investors that, as additional time is required for conducting the due diligence review, the Vendors and the Purchaser entered into a supplemental agreement on 8 January 2019, pursuant to which the parties thereto agreed that the Closing Date shall be 11 January 2019 (or such other date as the parties thereto may agree in writing).

Save as disclosed above, all other terms and conditions of the SPA remain unchanged and continue to be in full force and effect.

By order of the Board
Madison Holdings Group Limited
Ting Pang Wan Raymond
Chairman and executive Director

Hong Kong, 8 January 2019

As at the date of this announcement, the executive Directors are Mr. Ting Pang Wan Raymond, Mr. Zhu Qin, Mr. Zhou, Francis Bingrong and Ms. Kuo Kwan; and the independent non-executive Directors are Ms. Fan Wei, Mr. Chu Kin Wang Peleus and Mr. Ip Cho Yin, J.P.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its posting and the Company’s website at <http://www.madison-group.com.hk>.