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COMBEST HOLDINGS LIMITED

康佰控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8190)

PROFIT WARNING

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The Board of the Company wishes to inform the shareholders of the Company and potential investors that it is expected that the results of the Group for the six months ended 31 December 2018 may record a loss as compared to the profit of the corresponding period of 2017.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of Directors (the “**Board**”) of Combest Holdings Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”) wish to inform the shareholders of the Company and potential investors that, it is expected that the result of the Group for the six months ended 31 December 2018 may record a loss as compared to the profit of the corresponding period of 2017. Based on the information currently available, the Board believes that such loss would be mainly attributable to: (i) absence of the performance bonus earned from fund management services segment compared to corresponding period of 2017; and (ii) decrease in turnover of the money lending business and the advisory services business.

* For identification purposes only

As the Company is still in the process of finalizing its consolidated results for the six months ended 31 December 2018, the information contained in this announcement is only based on a preliminary assessment by the management of the Company of the information available to them. Investors are advised to read carefully the results announcement of the Company for the six months ended 31 December 2018 which is expected to be announced on or before 14 February 2019.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Combest Holdings Limited
Lee Man To
Director

Hong Kong, 25 January 2019

As at the date of this announcement, the Board is composed of Mr. Liu Tin Lap and Mr. Lee Man To as executive Directors, Mr. So Pak Kei, Mr. Tsui Kin Fung, and Dr. Cheng Chak Ho as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM's website at www.hkgem.com on the "Latest Company Announcement" pages for 7 days from the date of this posting and the website of the Company at <http://www.irasia.com/listco/hk/combestholdings/index.htm>.