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LOCO HONG KONG HOLDINGS LIMITED

港銀控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 8162)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of Loco Hong Kong Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The Board announces that BDO Limited (“**BDO**”) has resigned as the auditor of the Company and its certain Hong Kong incorporated subsidiaries with effect from 25 January 2019 as the Company and BDO could not reach a consensus on the audit fee for the financial year ended 31 December 2018. BDO has confirmed in writing that there are no other matters in connection with its resignation that need to be brought to the attention of the holders of securities of the Company.

The Board further announces that with the recommendation from the audit committee of the Company, Crowe (HK) CPA Limited has been appointed as the auditor of the Group with effect from 25 January 2019 to fill the casual vacancy following the resignation of BDO and to hold office until the conclusion of the next annual general meeting of the Company.

The Board confirms that there are no other matters in respect of the change of auditor that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to BDO for its professional services provided to the Group in the past years.

By Order of the Board
Loco Hong Kong Holdings Limited
Wang Wendong
Chairman

Hong Kong, 25 January 2019

As of the date of this announcement, the executive Directors are Mr. Wang Wendong, Mr. Zhu Hongguang and Mr. Felipe Tan; and the independent non-executive Directors are Ms. Wu Liyan, Mr. Zhou Tianshu, Ms. Dai Meihong and Ms. Tsang Wai Chun Marianna.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and will be available on the Company’s website at <http://www.locohkholdings.com/>.