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**XIANGXING INTERNATIONAL HOLDING LIMITED**

**象興國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8157)**

**POSITIVE PROFIT ALERT IN RELATION TO  
THE ANNUAL RESULTS FOR YEAR 2018**

This announcement is made by XiangXing International Holding Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board, the Group’s profit attributable to owners of the Company for the year ended 31 December 2018 is expected to increase by approximately 150% compared with that for the year ended 31 December 2017.

The substantial increase in the Group’s profit attributable to owners of the Company for the year ended 31 December 2018 was mainly attributable to: (i) the reduction in listing expenses as none was incurred for the year ended 31 December 2018 (listing expenses of approximately RMB11,186,000 were incurred for the year ended 31 December 2017); (ii) the large increase in throughput in Yuanhai port in Xiamen where the Group provides services for the year ended 31 December 2018; and (iii) the significant increase in the amount of imported reusable solid waste handled by the Group since June 2018.

As the Group’s annual results for the year ended 31 December 2018 are subject to further review and have not been finalised, the information contained in this announcement is only a preliminary assessment by the Board after reviewing information currently available, including the unaudited consolidated management accounts of the Group for the year ended 31 December 2018, which has not been audited or reviewed by the Company’s auditors or audit committee.

Shareholders and potential investors are advised to read carefully the announcement of the Group's annual results for the year ended 31 December 2018 which will be published during March 2019 in accordance with the GEM Listing Rules.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**XiangXing International Holding Limited**  
**Cheng Youguo**  
*Chairman*

Hong Kong, 28 January 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Cheng Youguo and Mr. Qiu Changwu; and the independent non-executive directors of the Company are Mr. Ho Kee Cheung, Mr. Cheng Siu Shan and Mr. Hu Hanpi.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcements" page for a minimum period of 7 days from the day of its posting and on the Company's website at [www.xxlt.com.cn](http://www.xxlt.com.cn).*