

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Candy Holdings Limited
中國糖果控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08182)

UPDATE ON RECENT DEVELOPMENT OF SUSPENSION OF TRADING

This announcement is made by the Company pursuant to Rule 17.26A of the GEM Listing Rules (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcement of the China Candy Holdings Limited (the “**Company**”) dated 14 December 2017, 15 January 2018, 5 February 2018, 12 March 2018, 25 April 2018, and 7 November 2018 (the “**Announcements**”) with regard to the Independent Investigation being conducted by Mazars. Unless the context otherwise requires, the capitalised terms used therein shall have the same meanings as defined in the Announcements.

PROGRESS OF INDEPENDENT INVESTIGATION

With regard to the ongoing Independent Investigation, the Company has continued to discuss and provide Mazars with the Outstanding Documents and requested information for the purpose of finalising the Draft Report. As of the date of this announcement, the Independent Investigation Committee and Mazars are still working closely in such regard. The Company and the Independent Investigation Committee aim to finalise the Draft Report as soon as practicable. Meanwhile, the Independent Investigation Committee will continue instructing Mazars to carry on the Independent Investigation and conducting necessary works in relation to the issues as identified in the Draft Report.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the share of the Company on the Stock Exchange of Hong Kong Limited will continue to be suspended until further notice.

By order of the Board
China Candy Holdings Limited
Ms. Yvonne Hung
Chairperson

Hong Kong, 1 February 2019

As at the date of this announcement, the executive Directors are Ms. Yvonne Hung, Ms. Hong Yinzhi and Mr. Yip To Chun; and the independent non-executive Directors are Mr. Chiu Sai Chuen Nicholas, Ms. Tsui Suk Man and Mr. Law Yiu Sing

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its publication and on the website of the Company at <http://www.hollywoodfood.com>.