

Indigo Star Holdings Limited
靛藍星控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8373)

NOMINATION COMMITTEE
TERMS OF REFERENCE

Constitution

1. The board of directors (the “**Board**”) of Indigo Star Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) has resolved to establish a Committee of the Board to be known as the Nomination Committee (the “**Committee**”) at a meeting held on 24 October 2017.

Membership and Quorum

2. The Committee must consist of a minimum of three members (the “**Members**”) and shall be appointed by the Board from the directors of the Company. The majority of the Committee members must be the independent non-executive directors of the Company (“**INEDs**”). The initial members of the Committee are Mr. Yip Ki Chi Luke, Mr. Ma Yiu Ho Peter and Ms. Tan Soh Kuan.
3. A quorum shall be two Members, one of whom shall be the chairman of the Committee. Other Board members, apart from the Committee members, may have the right to attend any Committee meetings if permitted by the chairman of the Committee, though they shall not be counted in the quorum.
4. The chairman of the Committee shall be appointed by the Board.

Mr. Yip Ki Chi Luke shall be the first chairman.

Secretary

5. The company secretary of the Company, or in his/her absence, his/her representative, shall act as the secretary of the Committee (the “**Secretary**”). The Committee may from time to time appoint any other person with appropriate qualification and experience as Secretary.

Frequency of meetings

6. The Members may call any meetings at any time when necessary or desirable.

Authority

7. The Committee is authorised by the Board to seek any necessary information from the employees of the Group which is within the Committee’s scope of duties.
8. The Committee is authorised by the Board to obtain independent professional

advice, and to secure the attendance of outsiders with relevant experience and expertise if it considers necessary or desirable.

Duties

9. The duties of the Committee shall include, but not be limited to the following:
 - (a) to review and evaluate the structure, size, composition and diversity (including but not limited to gender, age, cultural and educational background, length of service, skills, knowledge and professional experience) of the Board on a regular basis and at least annually and to make recommendations to the Board regarding any proposed changes to the Board to complement the Company's corporate strategy;
 - (b) to identify individuals suitably qualified to become Board members and to select or make recommendations to the Board on the selection of individuals for nomination of directorships of the Company;
 - (c) to assess the independence of INEDs of the Company; and
 - (d) to evaluate and make recommendations to the Board on relevant matters relating to the appointment or re-appointment of directors of the Company and succession planning for directors, in particular the chairman and the chief executive officer (if any) of the Company.

10. Where the Board proposes a resolution to elect an individual as an independent non-executive director at the general meeting, it should set out in the circular to shareholders and/or explanatory statement accompanying the notice of the relevant general meeting:
 - (a) the process used for identifying the individual and why the Board believes the individual should be elected and the reasons why it considers the individual to be independent;
 - (b) if the proposed independent non-executive director will be holding their seventh (or more) listed company directorship, why the Board believes the individual would still be able to devote sufficient time to the board;
 - (c) the perspectives, skills and experience that the individual can bring to the Board; and
 - (d) how the individual contributes to diversity of the Board.

Reporting procedures

11. The Secretary or his/her representative shall circulate the minutes of meetings and reports of the Committee to all members of the Board.

12. The Committee shall report to the Board of its findings, decisions and recommendations.

13. Reports to the Board and minutes of the Committee should be approved by the Committee before submitting to the Board.

Adopted on 24 October 2017, and amended on 12 February 2019