

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **Fineland Real Estate Services Group Limited**

**方圓房地產服務集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8376)**

### **ADOPTION OF DIVIDEND POLICY**

This announcement is made by Fineland Real Estate Services Group Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Board has approved and adopted a dividend policy (the “**Dividend Policy**”) with effect from 15 February 2019.

The Company endeavours to maintain a balance between meeting expectations of shareholders of the Company (the “**Shareholders**”) and prudent capital management with a sustainable dividend policy. The Dividend Policy is formulated and disclosed to enhance transparency of the Company and facilitate shareholders and investors to make informed investment decisions.

According to the Dividend Policy, the Board shall consider the following factors, inter alia, before proposing and declaring dividends:

- a) the Company’s current and future operations, actual and expected financial performance;
- b) any corporate development plans;
- c) the Group’s liquidity position, working capital and capital expenditure requirements and future expected capital needs;
- d) the level of the Group’s debt to equity ratio, return on equity and the relevant financial covenants;
- e) any restrictions on payments of dividends that may be imposed by the Group’s lenders or other third parties;
- f) retained earnings and distributable reserves of the Company and each of the members of the Group;

- g) general economic conditions, the business cycle of the Group's business and other internal and external factors that may have an impact on the business or financial performance and position of the Company; and
- h) any other factor that the Board deems appropriate and relevant.

The declaration and payment of dividends by the Company is also subject to any restrictions under the Laws of the Cayman Islands, the articles of association of the Company and any applicable laws, rules and regulations.

Any declaration, payment, and amount of final dividends will be subject to the Board's determination that the same would be in the best interests of the Group and the Shareholders as a whole.

The Board shall continue to review the Dividend Policy and reserves the right in its sole and absolute discretion to update, amend and modify the Dividend Policy at any time.

The Dividend Policy shall in no way constitute a legally binding commitment by the Company that dividends will be paid in any particular amount and in no way obligate the Company to declare a dividend at any time or from time to time.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board of  
**Fineland Real Estate Services Group Limited**  
**Fong Ming**  
*Chairman*

Hong Kong, 15 February 2019

*As at the date of this announcement, the executive Directors are Ms. Rong Haiming, Mr. Yi Ruofeng and Ms. Tse Lai Wa; the non-executive Director is Mr. Fong Ming; and the independent non-executive Directors are Mr. Leung Wai Hung, Mr. Liao Junping, Mr. Tian Qiusheng and Mr. Du Chenhua.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at [www.finelandassets.com](http://www.finelandassets.com).*