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China Candy Holdings Limited
中國糖果控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08182)

SUPPLEMENTARY ANNOUNCEMENT IN RELATION TO THE
(1) UPDATE ON RECENT DEVELOPMENT OF SUSPENSION OF TRADING
(2) CURRENT BUSINESS OPERATION

This announcement is made by the Company pursuant to Rule 17.26A of the GEM Listing Rules (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcement of the China Candy Holdings Limited (the “**Company**”) dated 14 December 2017, 15 January 2018, 5 February 2018, 12 March 2018, 25 April 2018, 10 September 2018, 7 November 2018, and 1 February 2019 (the “**Announcements**”) with regard to the Independent Investigation being conducted by Mazars. Unless the context otherwise requires, the capitalised terms used therein shall have the same meanings as defined in the Announcements.

PROGRESS OF INDEPENDENT INVESTIGATION

As of the date of this announcement, the Independent Investigation Committee is in the course of discussing with Mazars in relation to the contents of the Draft Report, and are close to the final stage of finalising the Draft Report. Due to the recent Chinese Lunar New Year holiday in Hong Kong, it is expected that the finalisation of the Draft Report will take place in late February or early March 2019. In any event, the Company and the Independent Investigation Committee aim to publish the findings of the Independent Investigation as soon as practicable.

BUSINESS OPERATIONS

As of the date of this announcement, the business of the Company and its subsidiaries are operating normally as usual. The Company is of the view that its operations have not been adversely affected by the Independent Investigation.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the share of the Company on the Stock Exchange of Hong Kong Limited will continue to be suspended until further notice.

By order of the Board
China Candy Holdings Limited
Ms. Yvonne Hung
Chairperson

Hong Kong, 20 February 2019

As at the date of this announcement, the executive Directors are Ms. Yvonne Hung, Ms. Hong Yinzhi and Mr. Yip To Chun; and the independent non-executive Directors are Mr. Chiu Sai Chuen Nicholas, Ms. Tsui Suk Man and Mr. Law Yiu Sing

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its publication and on the website of the Company at <http://www.hollywoodfood.com>.