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Cloud Investment Holdings Limited
雲信投資控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8129)

QUARTERLY UPDATE ON STATUS OF RESUMPTION AND DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements (the “**Announcements**”) of Cloud Investment Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) dated 24 July 2018, 14 December 2018, 17 December 2018, 21 December 2018 and 1 February 2019. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcements. This announcement is made by the Company pursuant to Rule 17.26A of the GEM Listing Rules and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

RECENT DEVELOPMENT OF THE GROUP

Reference is made to the announcement of the Company dated 1 February 2019 in relation to, among others, the entering into of the Underwriting Term Sheets and the Investor Subscription Agreements which are transactions contemplated under the resumption plan of the Company.

Reference is also made to the announcement of the Company dated 24 July 2018 (the “**RTO Announcement**”) in relation to the Acquisition which constitutes a very substantial acquisition and reverse takeover on the part of the Company under Chapter 19 of the GEM Listing Rules. Pursuant to the Sale and Purchase Agreement, the Long Stop Date shall be the date falling nine (9) months from the date of the Sale and Purchase Agreement (i.e. 1 June 2018), or such later date as the Vendor and the Purchaser may agree in writing. As at the date of this announcement, the Group is in the process of negotiating with the Vendor to extend the Long Stop Date.

UPDATE ON RESUMPTION PLAN

Reference is made to the announcements of the Company dated 14 December 2018, 17 December 2018 and 21 December 2018 in relation to the Delisting Decision and the Company's request for a review of the Delisting Decision (the "Review").

Save as disclosed, there is no new update on the progress of the resumption of trading in the Shares. The Company will make further announcement(s) on the progress of the resumption as and when appropriate, to inform the Shareholders and potential investors of the Company.

DELAY IN DESPATCH OF THE CIRCULAR

Reference is made to the RTO Announcement. As disclosed in the RTO Announcement, the Circular containing, among other things, further information on the Sale and Purchase Agreement and the transactions contemplated thereunder is expected to be despatched to the Shareholders on or before 28 February 2019. In view of the Delisting Decision and the Review, the Company expects that the despatch date of the Circular will be delayed and will make further announcement(s) as soon as practicable.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Dealing in the Shares on the Stock Exchange has been suspended since 9:00 a.m. on 12 April 2018 and will remain suspended until further notice. There is no guarantee that the resumption of trading in the Shares will take place. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the Shares.

By order of the Board of
Cloud Investment Holdings Limited
NG CHUNG YUEN FRANK
Executive Director

Hong Kong, 21 February 2019

As at the date of this announcement, the Board comprises Mr. Poon Yu Keung, Mr. Hung Ching Fung and Mr. Ng Chung Yuen Frank as executive Directors, Mr. Chow Wing Tung, Mr. Ko Wai Lun Warren and Mr. Yam Chiu Fan Joseph as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "latest company announcements" page for at least 7 days from the day of its posting and on the Company's website at www.cloud-grp.com.