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Jian ePayment Systems Limited

華普智通系統有限公司^{*} (Incorporated in the Cayman Islands with limited liability) (Stock Code: 8165)

UPDATE ON THE RESUMPTION PROPOSAL

This announcement is made by Jian ePayment Systems Limited pursuant to Rule 17.26A of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 29 October 2018, 31 July 2018, 14 May 2018 and 1 February 2019 (the "Announcements"). Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that, on 1 March 2019, the Stock Exchange agreed to allow the Company to submit a new listing application relating to the Resumption Proposal (but not any other proposal) on or before 31 May 2019. If the Company fails to do so or the Resumption Proposal fails to proceed for any reasons, the Stock Exchange will proceed with cancelling the Company's listing.

As the Acquisition (i) constitutes a very substantial acquisition and a reverse takeover involving a new listing application of the Company under the GEM Listing Rules; and (ii) has implications under the Code on Takeovers and Mergers in Hong Kong, the Company will publish a further announcement regarding the terms and conditions of the Acquisition.

^{*} For identification purpose only

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended since 9:00 a.m. on 15 May 2018 and will remain suspended until further notice.

By order of the Board Jian ePayment Systems Limited Huang Zhang Hui Chairman

Hong Kong, 4 March 2019

As at the date of this announcement, the Board comprises two executive Directors: Mr. Wang Jiang Wei and Mr. Wang Tie Jian; two non-executive Directors: Mr. Hu Hai Yuan and Mr. Huang Zhang Hui; and three independent non-executive Directors: Mr. Guo Shi Zhan, Mr. Luo Zemin and Dr. Xia Ting Kang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting thereon and on the website of the Company at http://www.jianepayment.com.