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NETEL TECHNOLOGY (HOLDINGS) LIMITED

金利通科技(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8256)

VOLUNTARY ANNOUNCEMENT

HONG KONG ONLINE SALARY INDEX AND RELATED DEVELOPMENT

This is a voluntary announcement made by the board (the “Board”) of directors (the “Directors”) of Netel Technology (Holdings) Limited (the “Company”, together with its subsidiaries, the “Group”) to allow the public to understand the business development of the Group.

GBjobs.com Limited (“GBjobs”), a subsidiary of the Group, obtained the Human Resources Service License from the Ministry of Human Resources and Social Security of the People’s Republic of China (“PRC”) on 6 February 2018. On 21 November 2018, the Company announced that its China Online Salary Index is launched in the PRC. The China Online Salary Index has been established leveraging on the Group’s big data system and contains data regarding prevailing salary levels of various job positions in PRC, organisable by further geographical distribution, on an online basis. Since then there are thousands of visitors viewing the website each day.

Due to the success from the China Online Salary Index, the Board is pleased to announce that the Group has launched its Hong Kong Online Salary Index in the Hong Kong Special Administrative Region of the PRC (“Hong Kong”) today.

The Hong Kong Online Salary Index is built from the same technical algorithm as the China Online Salary Index. To ensure the function can be maximized, the Group has launched a Mobile App which enables part time job seekers to find jobs in the neighboring area using location based technology.

Further, the Group is in the process of launching its Online Salary Index in Philippines and Singapore. Once they are successfully launched, GBjobs will become a Big Data System which covers 4 important countries in Asia Pacific Region. This will further enhance and strengthen the Group's competitiveness in the area of cross-broader recruitment and the profile of the Group to derive more profit for the Group's business and more return to the Company's shareholders. Concurrently, the Company is talking to relevant Government Authorities in Hong Kong and PRC on ways to utilize those information collected and released by these Government Authorities with a view to enhance the Group's Big Data System and for the use by the respective communities.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the Shares on GEM of the Stock Exchange has been suspended since 9:00 a.m. on 8 August 2018 and will remain suspended until further notice.

Shareholders and potential investors should note that the resumption of trading in the Shares on GEM of the Stock Exchange is subject to various conditions which may or may not be fulfilled. There is no guarantee that the resumption of trading in the Shares on GEM of the Stock Exchange will take place. Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

By order of the Board
Netel Technology (Holdings) Limited
James Ang
Chairman

Hong Kong, 4 March 2019

As at the date of this announcement, the Board comprises four executive Directors, Mr. James Ang, Mr. Wei Ren, Ms. Yau Pui Chi, Maria and Dr. Zhong Shi, and three independent non-executive Directors, Mr. Chiang Kin Kon, Mr. Wong Kwok Fai and Mr. Chau Siu Keung.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.neteltech.com.hk.